



# Import Price Index

## June 2024 Quarter (Base Period: March 2018 Quarter=100.0)

### Highlights of the quarter

(June 2024 quarter compared with March 2024 quarter)

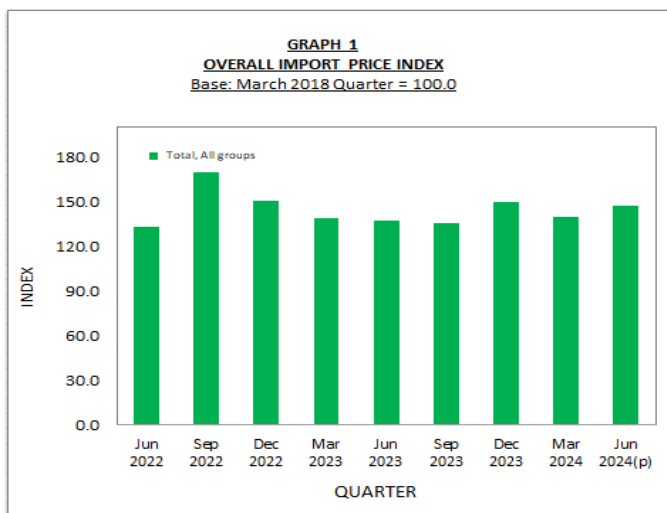
- Import Price Index rose 5.1 percent from March 2024 quarter.
- Animal products recorded the largest increase (up 8.7 percent).

### Overview

The Import Price Index for the June 2024 quarter showed an overall increase of 5.1 percent from the previous quarter. This was mainly driven by the 8.7 percent increase in the price of animal products. When compared to the June 2023 quarter, the import price index increased by 6.8 percent.

The overall import price index for the four quarters ending June 2024 decreased by 4.2 percent when compared to the four quarters ending June 2023.

(See table 1 & 2 and graph 1).



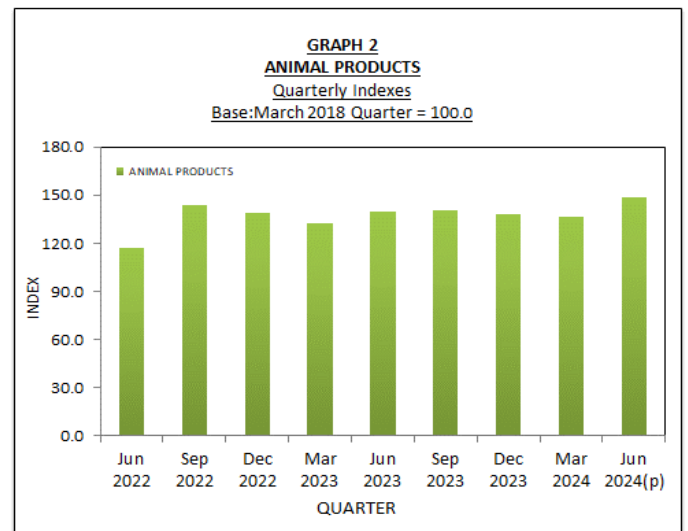
Source: Samoa Bureau of Statistic

### HS Section 1: Animal Products rose 8.7%

Import price index for Live Animal Products in the June 2024 quarter rose 8.7 percent from the previous quarter. This was driven by higher prices of meat products (up 10.6 percent) and dairy products (up 3.2 percent). The live animals and animal products index also increased by 6.5 percent when compared to the June 2023 quarter.

In the year ending June 2024, the overall index increased by 1.6 percent over the year ending June 2023.

(See tables 1 & 2 and graph 2).



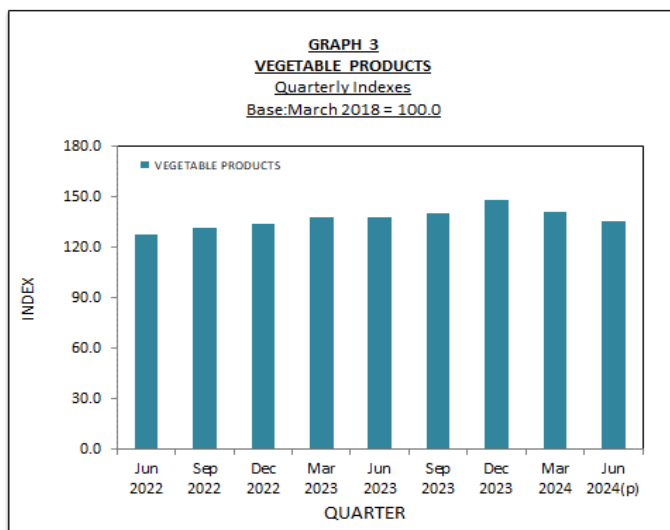
Source: Samoa Bureau of Statistics

### HS Section 2: Vegetable Products fell 3.8%

Import price index for Vegetable Products in the June 2024 quarter fell 3.8 percent over the previous quarter. This decline was due to lower import prices of vegetable products such as onions and potatoes (down 17.6 percent). Moreover, import prices for milled products such as wheat and flour fell 0.1 percent. When

compared to the same quarter last year, the vegetable products index decreased by 1.7 percent.

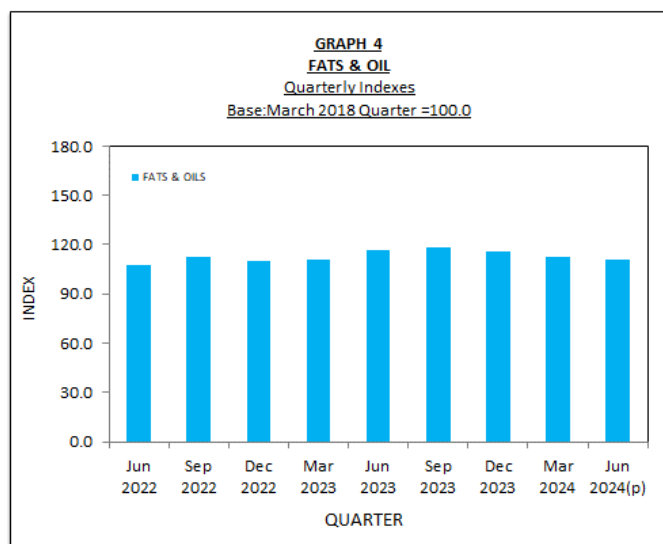
The overall index in the year ending June 2024 increased 4.3 percent when compared to the year ending June 2023. (See tables 1 & 2 and graph 3).



Source: Samoa Bureau of Statistics

### HS Section 3: Fats & Oils fell 1.4%

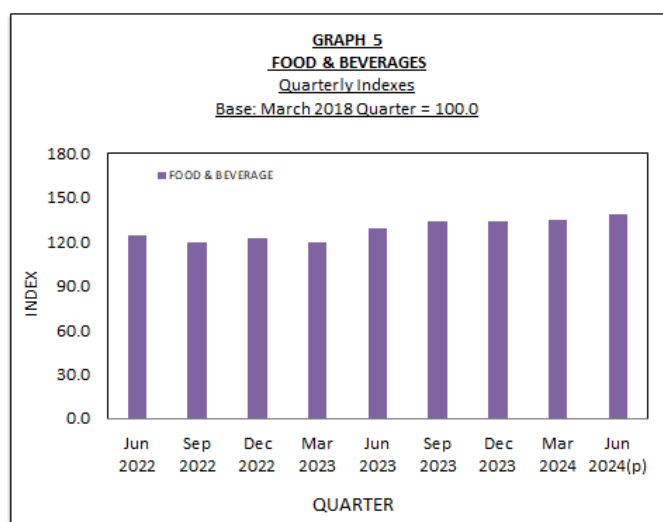
Import price index for Animal or Vegetable fats and oil products decreased by 1.4 percent in the June 2024 quarter, reflecting lower import prices of vegetable oil (down 5.7 percent) and margarine (down 1.5 percent). The animal or vegetable oils index fell 4.9 percent when compared to the corresponding quarter last year. The import price index increased by 1.7 percent in the year ending June 2024 when compared to the year ending June 2023. (See tables 1 & 2 and graph 4).



Source: Samoa Bureau of Statistics

### HS Section 4: Food & Beverage rose 3.1%

Import price index for Food and Beverage products increased by 3.1 percent compared to the previous quarter. This increase was due to higher prices of pastrycook's products such as biscuits and bakery products (up 6.8 percent) and canned meat (up 0.3 percent). In comparison with the corresponding quarter of 2023, the food and beverage index increased by 7.4 percent. The overall Food and Beverage index increased 10.4 percent in the year ending June 2024 when compared to the same period ending June 2023. (See tables 1 & 2 and graph 5).

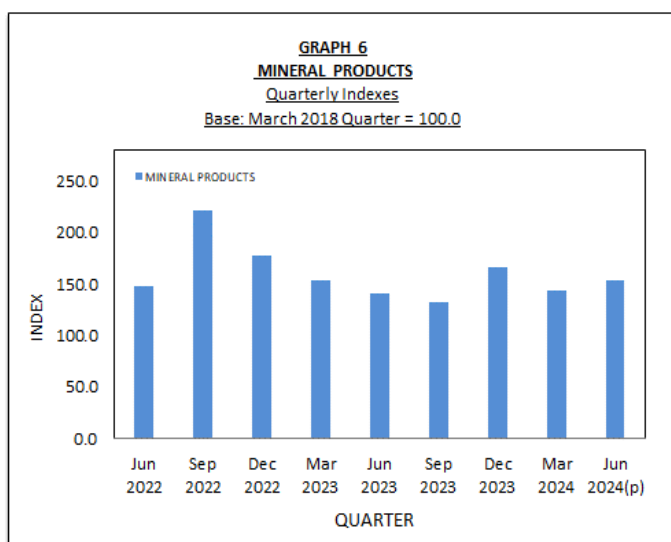


Source: Samoa Bureau of Statistics

## HS Section 5: Mineral Products rose 6.9%

Import price index for Mineral products edged up 6.9 percent in the June 2024 quarter from the March 2024 quarter. This was mainly driven by higher prices of petroleum oils (up 7.8 percent). The mineral products index further increased by 9.2 percent when compared to the June 2023 quarter.

The index in the year ending June 2024 decreased by 14.2 percent over the year ending June 2023. (See tables 1 & 2 and graph 6).



Source: Samoa Bureau of Statistics

## Technical Notes

The Import Price Index (MPI) measures changes in the cost, insurance, and freight (CIF) prices of imports of merchandise into Samoa. It is a fixed weight index with March 2018 quarter = 100.0 and is calculated on a quarterly basis using the International Harmonized System of Trade Classification (HS). The items included in the index were selected on the basis of their importance to the total import.

The scope of the MPI relates to the following sections of the International Harmonized System of Trade Classification (HS): 1. Live Animals; Animal Products, 2. Vegetable Products, 3. Animal or Vegetable fats and oils, 4. Food and Beverages and 5. Mineral Products. The index represents 50 percent of total Imports.

The IPI report for September 2024 is expected to be available on 11<sup>th</sup> November 2024.

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## IMPORT PRICE INDEX

**Base: March 2018 Quarter = 100.0**

Table 1

CODE	DESCRIPTION	Weight 2018	2022			2023				2024		% Change		
			Jun 2022	Sep 2022	Dec 2022	Mar 2023	Jun 2023	Sep 2023	Dec 2023	Mar 2024	Jun 2024(p)	Jun 24 / Mar 24	Jun 24 / Jun 23	Annual % change
<b>I</b>	<b>ANIMAL PRODUCTS</b>	<b>100.0</b>	<b>117.0</b>	<b>143.9</b>	<b>138.9</b>	<b>132.6</b>	<b>139.6</b>	<b>140.4</b>	<b>137.9</b>	<b>136.7</b>	<b>148.6</b>	<b>8.7</b>	<b>6.5</b>	<b>1.6</b>
2	Meat	69.1	124.7	162.9	155.1	143.2	153.6	151.9	149.5	146.9	162.5	10.6	5.8	-0.6
4	Dairy	30.9	99.9	101.4	102.7	108.7	108.3	114.8	111.9	113.9	117.6	3.2	8.7	8.8
<b>II.</b>	<b>VEGETABLE PRODUCTS</b>	<b>100.0</b>	<b>127.5</b>	<b>131.5</b>	<b>133.7</b>	<b>138.3</b>	<b>138.1</b>	<b>140.1</b>	<b>148.0</b>	<b>141.1</b>	<b>135.8</b>	<b>-3.8</b>	<b>-1.7</b>	<b>4.3</b>
7	Vegetables	23.1	125.1	115.0	128.6	142.7	144.3	151.7	163.7	148.8	122.6	-17.6	-15.1	10.6
10	Cereals	41.4	129.7	137.6	139.2	143.2	146.0	145.9	154.7	151.7	153.5	1.2	5.1	7.0
11	Milled products	35.5	126.6	135.0	130.7	129.7	124.9	125.9	130.0	123.9	123.8	-0.1	-0.9	-3.2
<b>III.</b>	<b>FATS &amp; OILS</b>	<b>100.0</b>	<b>107.3</b>	<b>112.5</b>	<b>109.9</b>	<b>111.0</b>	<b>117.0</b>	<b>118.0</b>	<b>115.9</b>	<b>112.8</b>	<b>111.3</b>	<b>-1.4</b>	<b>-4.9</b>	<b>1.7</b>
15	Fats & oils	100.0	107.3	112.5	109.9	111.0	117.0	118.0	115.9	112.8	111.3	-1.4	-4.9	1.7
<b>IV.</b>	<b>FOOD &amp; BEVERAGE</b>	<b>100.0</b>	<b>123.9</b>	<b>119.0</b>	<b>122.6</b>	<b>119.2</b>	<b>128.9</b>	<b>133.9</b>	<b>133.8</b>	<b>134.3</b>	<b>138.4</b>	<b>3.1</b>	<b>7.4</b>	<b>10.4</b>
16	Canned Meats	35.5	120.9	121.2	128.1	126.4	149.6	132.2	135.9	133.5	133.9	0.3	-10.5	2.0
17	Sugars	20.7	87.8	90.9	93.3	84.3	92.4	97.5	97.1	100.2	98.0	-2.2	6.1	8.8
19	Pastry cook's Products	43.8	143.5	130.5	132.0	129.9	129.3	152.5	149.4	151.0	161.2	6.8	24.7	17.7
<b>V.</b>	<b>MINERAL PRODUCTS</b>	<b>100.0</b>	<b>148.0</b>	<b>222.2</b>	<b>177.1</b>	<b>153.7</b>	<b>140.7</b>	<b>132.3</b>	<b>165.7</b>	<b>143.8</b>	<b>153.6</b>	<b>6.9</b>	<b>9.2</b>	<b>-14.2</b>
27	Mineral fuels	100.0	148.0	222.2	177.1	153.7	140.7	132.3	165.7	143.8	153.6	6.9	9.2	-14.2
	<b>Total, All groups</b>	<b>500.0</b>	<b>132.6</b>	<b>169.0</b>	<b>150.0</b>	<b>138.5</b>	<b>136.9</b>	<b>135.0</b>	<b>149.3</b>	<b>139.1</b>	<b>146.3</b>	<b>5.1</b>	<b>6.8</b>	<b>-4.2</b>

Source: Samoa Bureau Statistics (Economics Division)

(P) Provisional figures

# IMPORT PRICE INDEX

## Base: March 2018 Quarter = 100.0

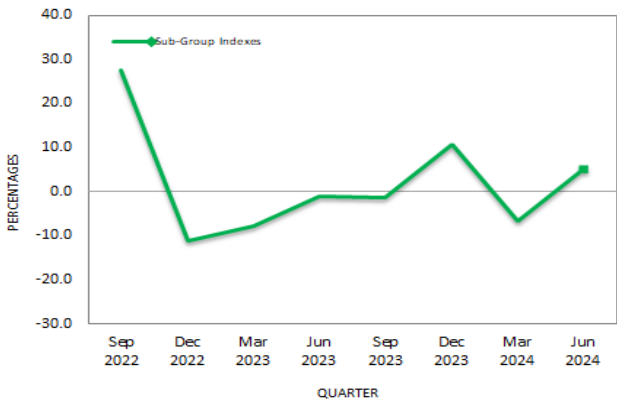
Table 2

Codes and Description	Weight 2018	2022			2023				2024	
		Jun 2022	Sep 2022	Dec 2022	Mar 2023	Jun 2023	Sep 2023	Dec 2023	Mar 2024	Jun 2024(p)
<b>I. ANIMAL PRODUCTS</b>										
<b>02 Meat</b>	<b>100.0</b>	<b>124.7</b>	<b>162.9</b>	<b>155.1</b>	<b>143.2</b>	<b>153.6</b>	<b>151.9</b>	<b>149.5</b>	<b>146.9</b>	<b>162.5</b>
0204 Sheep	16.0	104.7	113.1	107.7	103.9	99.8	98.8	97.1	101.9	106.4
0207 Poultry	84.0	128.5	172.3	164.1	150.7	163.9	162.0	159.5	155.5	173.2
<b>04 Dairy</b>	<b>100.0</b>	<b>99.9</b>	<b>101.4</b>	<b>102.7</b>	<b>108.7</b>	<b>108.3</b>	<b>114.8</b>	<b>111.9</b>	<b>113.9</b>	<b>117.6</b>
0401 Liquid Milk	50.2	102.7	97.8	105.6	119.4	116.7	124.2	122.1	123.9	125.1
0402 Powder Milk	17.0	105.2	108.8	105.2	91.1	94.3	110.8	107.6	108.8	96.8
0405 Butter	22.2	93.4	108.5	103.8	108.8	106.5	106.6	102.1	104.8	124.8
0406 Cheese	10.6	91.5	91.5	82.5	86.6	94.2	93.8	91.4	94.1	100.8
<b>II. VEGETABLE PRODUCTS</b>										
<b>07 Vegetables</b>	<b>100.0</b>	<b>125.1</b>	<b>115.0</b>	<b>128.6</b>	<b>142.7</b>	<b>144.3</b>	<b>151.7</b>	<b>163.7</b>	<b>148.8</b>	<b>122.6</b>
0701 Potatoes	49.9	123.6	113.4	117.9	137.4	146.0	151.4	140.0	147.0	129.5
0703 Onions	50.1	126.6	116.6	139.3	147.9	142.6	152.1	187.2	150.6	115.6
<b>10 Cereals</b>	<b>100.0</b>	<b>129.7</b>	<b>137.6</b>	<b>139.2</b>	<b>143.2</b>	<b>146.0</b>	<b>145.9</b>	<b>154.7</b>	<b>151.7</b>	<b>153.5</b>
1006 Rice	100.0	129.7	137.6	139.2	143.2	146.0	145.9	154.7	151.7	153.5
<b>11 Milled prods.</b>	<b>100.0</b>	<b>126.6</b>	<b>135.0</b>	<b>130.7</b>	<b>129.7</b>	<b>124.9</b>	<b>125.9</b>	<b>130.0</b>	<b>123.9</b>	<b>123.8</b>
1101 Wheat	100.0	126.6	135.0	130.7	129.7	124.9	125.9	130.0	123.9	123.8
<b>III. FATS &amp; OILS</b>										
<b>15 Fats &amp; oils</b>	<b>100.0</b>	<b>107.3</b>	<b>112.5</b>	<b>109.9</b>	<b>111.0</b>	<b>117.0</b>	<b>118.0</b>	<b>115.9</b>	<b>112.8</b>	<b>111.3</b>
1512 Sunflower Oil	47.8	108.0	106.3	102.3	112.2	123.8	123.8	124.3	119.7	120.5
1515 Vegetable oils	20.1	144.9	177.0	168.1	143.7	147.6	146.2	137.2	129.4	122.0
1517 Margarine	32.1	82.5	81.2	84.6	88.7	87.8	91.8	89.9	92.3	90.9
<b>IV. FOOD, BEVERAGES &amp; TOBACCO</b>										
<b>16 Meat, fish</b>	<b>100.0</b>	<b>120.9</b>	<b>121.2</b>	<b>128.1</b>	<b>126.4</b>	<b>149.6</b>	<b>132.2</b>	<b>135.9</b>	<b>133.5</b>	<b>133.9</b>
1601 Sausages	18.3	126.6	129.1	134.3	143.1	152.0	140.7	151.0	148.0	141.2
1602 Corned Beef	9.6	114.0	108.9	113.1	118.4	117.8	128.3	113.0	115.4	113.9
1604 Canned fish	72.1	120.3	120.8	128.4	123.2	153.2	130.5	135.1	132.2	134.6
<b>17 Sugars</b>	<b>100.0</b>	<b>87.8</b>	<b>90.9</b>	<b>93.3</b>	<b>84.3</b>	<b>92.4</b>	<b>97.5</b>	<b>97.1</b>	<b>100.2</b>	<b>98.0</b>
1701 Cane, beet	100.0	87.8	90.9	93.3	84.3	92.4	97.5	97.1	100.2	98.0
<b>19 Pastrycook's Products</b>	<b>100.0</b>	<b>143.5</b>	<b>130.5</b>	<b>132.0</b>	<b>129.9</b>	<b>129.3</b>	<b>152.5</b>	<b>149.4</b>	<b>151.0</b>	<b>161.2</b>
1902 Other Bakery products	46.9	131.4	134.8	137.5	130.9	131.3	153.2	155.5	151.3	148.6
1905 Biscuits	53.1	154.1	126.6	127.1	129.0	127.6	151.9	144.0	150.7	172.4
<b>V. MINERAL PRODUCTS</b>										
<b>27 Mineral fuels</b>	<b>100.0</b>	<b>148.0</b>	<b>222.2</b>	<b>177.1</b>	<b>153.7</b>	<b>140.7</b>	<b>132.3</b>	<b>165.7</b>	<b>143.8</b>	<b>153.6</b>
2710 Petroleum oils	93.8	143.1	224.1	176.6	151.6	138.4	128.2	159.9	137.7	148.4
2711 Petroleum gases	6.2	221.8	193.7	183.5	185.9	175.4	193.4	253.9	234.8	232.1

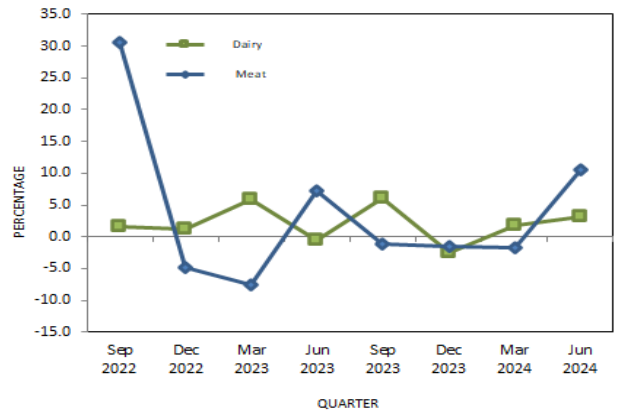
Source: Samoa Bureau Statistics (Economics Division)

(P) Provisional figures

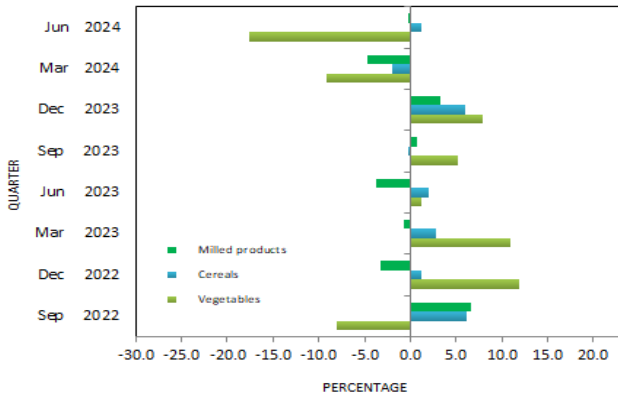
**GRAPH 7**  
**OVERALL QUARTERLY CHANGES**  
Base: March 2018 Quarter = 100.0



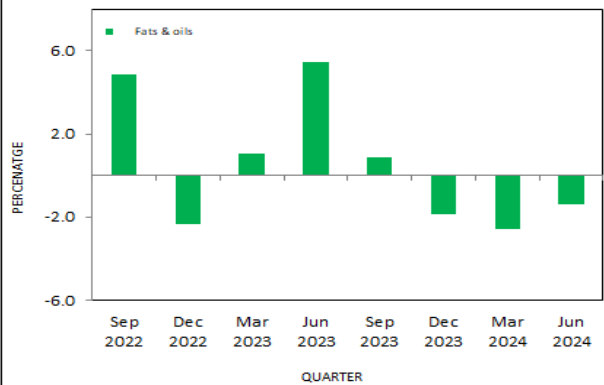
**GRAPH 8**  
**ANIMAL PRODUCTS**  
Quarterly Percentage Change  
Base: March 2018 Quarter = 100.0



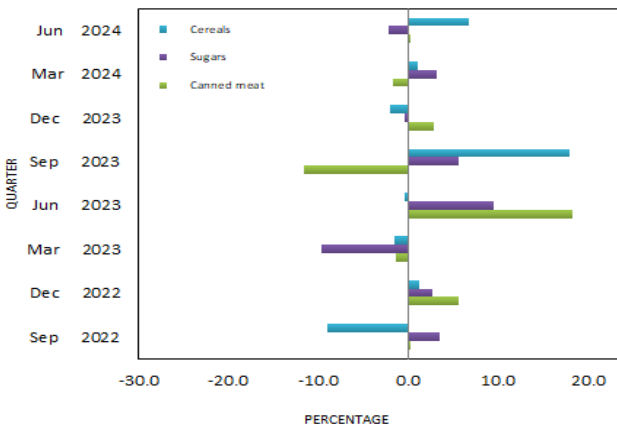
**GRAPH 9**  
**VEGETABLE PRODUCTS**  
Quarterly Percentage Change  
Base: March 2018 = 100.0



**GRAPH 10**  
**FATS & OIL**  
Quarterly Percentage Change  
Base: March 2018 Quarter = 100.0



**GRAPH 11**  
**FOOD & BEVERAGES**  
Quarterly Percentage Change  
Base: March 2018 Quarter = 100.0



**GRAPH 12**  
**MINERAL PRODUCTS**  
Quarterly Percentage Change  
Base: March 2018 Quarter = 100.0

