



# Import Price Index

## September 2024 Quarter (Base Period: March 2018) Quarter=100.0

### Highlights of the quarter



(September 2024 quarter compared with June 2024 quarter)

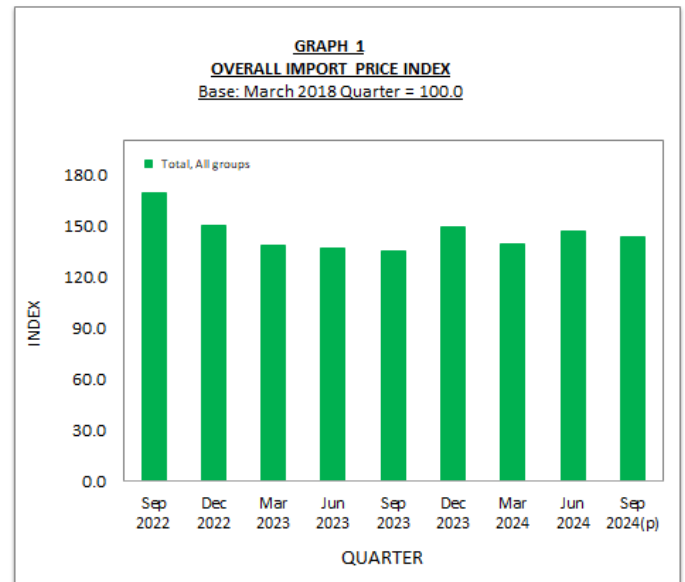
- Import Price Index fell 2.1 percent from the June 2024 quarter.
- Mineral products recorded the largest decrease (down 4.1 percent).

### Overview



The Import Price Index for the September 2024 quarter showed an overall decrease of 2.1 percent from the previous quarter. This reduction was mainly driven by the 4.1 percent decrease in the price of mineral products. In addition, the import price index for food and beverages and vegetable products was reduced by 3.4 percent and 2.0 percent respectively. When compared to the September 2023 quarter, the import price index increased by 6.0 percent. The overall import price index for the four quarters ending September 2024 increased by 3.1 percent when compared to the four quarters ending September 2023.

(See table 1 & 2 and graph 1).



Source: Samoa Bureau of Statistic

### HS Section 1: Animal Products rose 2.9%

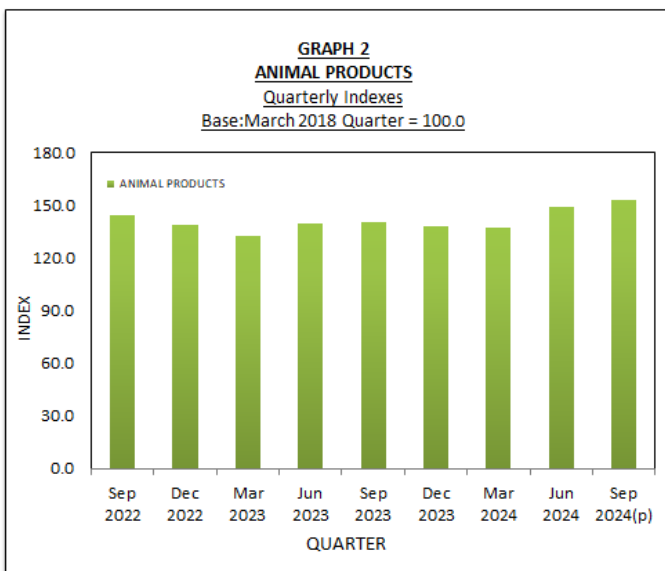


Import price index for Animal Products in the September 2024 quarter rose by 2.9 percent from the previous quarter. This was mainly driven by higher prices of meat products by 4.7 percent. In addition, the animal products index increased by 8.8 percent in comparison with the September 2023 quarter.

In the year ending September 2024, the overall index increased by 4.5 percent over the year ending September 2023.

(See tables 1 & 2 and graph 2).

### HS Section 3: Fats & Oils rose 0.1%



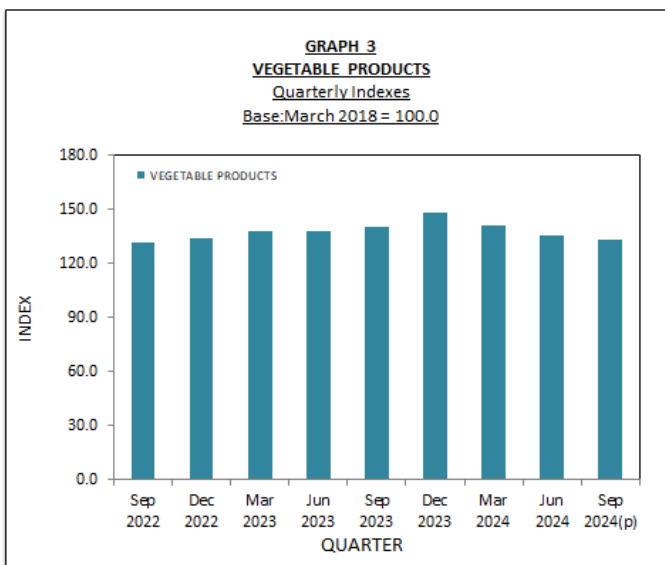
Source: Samoa Bureau of Statistics

### HS Section 2: Vegetable Products fell 2.0%

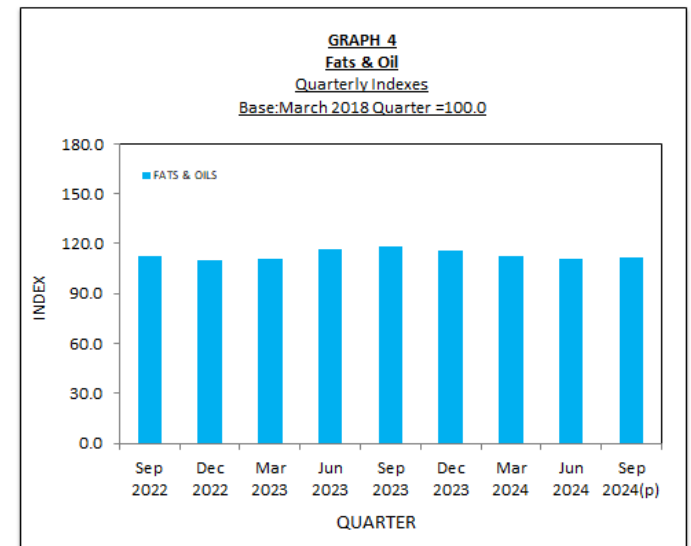


Import price index for Vegetable Products in the September 2024 quarter declined by 2.0 percent over the previous quarter. This reduction was due to lower import prices of vegetable products such as onions and potatoes (down 8.8 percent). Also, the import prices for milled products such as wheat and flour decreased by 1.2 percent. When compared to the same quarter last year, the vegetable products index declined by 5.0 percent.

The overall index in the year ending September 2024 increased 1.4 percent when compared to the year ending September 2023. (See tables 1 & 2 and graph 3).



Source: Samoa Bureau of Statistics



Source: Samoa Bureau of Statistics

### HS Section 4: Food & Beverage fell 3.4%



Import price index for Food and Beverage products fell by 3.4 percent compared to the previous quarter. This reduction was driven by lower import prices of sugar (down 5.3 percent), pastrycook's products such as biscuits and bakery products (down 3.5 percent) and canned meat (down 2.4 percent). In comparison with the corresponding quarter of 2023, the food and beverage index decreased by 0.1 percent.

The overall Food and Beverage index increased 7.1 percent in the year ending September 2024 when compared to the same period ending September 2023.

(See tables 1 & 2 and graph 5).

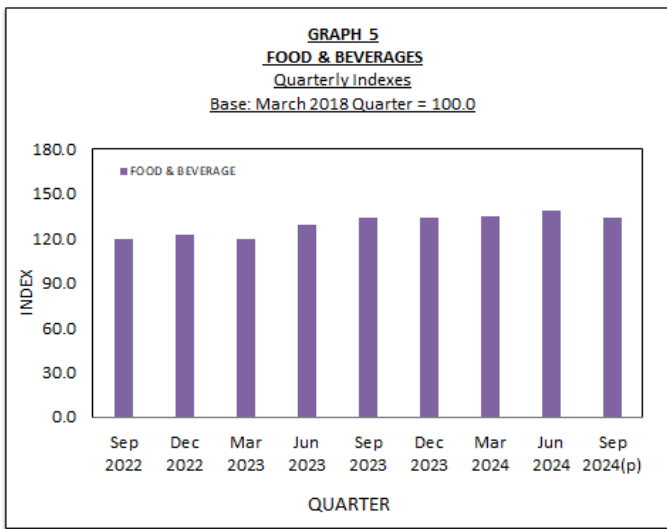
## Technical Notes



The Import Price Index (MPI) measures changes in the cost, insurance, and freight (CIF) prices of imports of merchandise into Samoa. It is a fixed weight index with March 2018 quarter = 100.0 and is calculated on a quarterly basis using the International Harmonized System of Trade Classification (HS). The items included in the index were selected on the basis of their importance to the total import.

The scope of the MPI relates to the following sections of the International Harmonized System of Trade Classification (HS): 1. Live Animals: Animal Products, 2. Vegetable Products, 3. Animal or Vegetable fats and oils, 4. Food and Beverages and 5. Mineral Products. The index represents 50 percent of total Imports. Commitment

The IPI report for December 2024 is expected to be available on 14<sup>th</sup> February 2025.

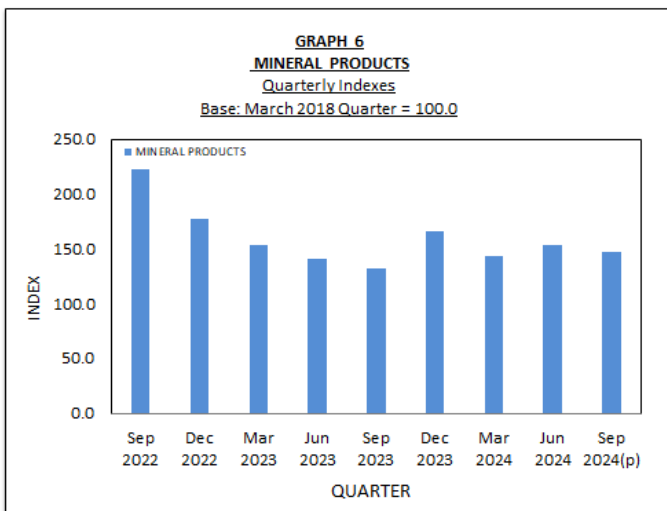


Source: Samoa Bureau of Statistics

## HS Section 5: Mineral Products fell 4.1%



Import Price Index for Mineral products reduced by 4.1 percent when compared to the June 2024 quarter. This was reflected by lower prices of petroleum oils (down 6.4 percent). However, the mineral products index was 11.4 percent higher when compared to the September 2023 quarter. The index in the year ending September 2024 increased by 1.1 percent over the year ending September 2023. (See tables 1 & 2 and graph 6).



Source: Samoa Bureau of Statistics

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## IMPORT PRICE INDEX

Base: March 2018 Quarter = 100.0

Table 1

CODE	DESCRIPTION	Weight 2018	2022		2023				2024			% Change		
			Sep 2022	Dec 2022	Mar 2023	Jun 2023	Sep 2023	Dec 2023	Mar 2024	Jun 2024	Sep 2024(p)	Sep 24 / Jun 24	Sep 24 /Sep 23	Annual % Change
<b>I</b>	<b>ANIMAL PRODUCTS</b>	<b>100.0</b>	<b>143.9</b>	<b>138.9</b>	<b>132.6</b>	<b>139.6</b>	<b>140.4</b>	<b>137.9</b>	<b>136.7</b>	<b>148.6</b>	<b>152.9</b>	<b>2.9</b>	<b>8.8</b>	<b>4.5</b>
2	Meat	69.1	162.9	155.1	143.2	153.6	151.9	149.5	146.9	162.5	170.1	4.7	12.0	4.2
4	Dairy	30.9	101.4	102.7	108.7	108.3	114.8	111.9	113.9	117.6	114.3	-2.9	-0.4	5.4
<b>II.</b>	<b>VEGETABLE PRODUCTS</b>	<b>100.0</b>	<b>131.5</b>	<b>133.7</b>	<b>138.3</b>	<b>138.1</b>	<b>140.1</b>	<b>148.0</b>	<b>141.1</b>	<b>135.8</b>	<b>133.1</b>	<b>-2.0</b>	<b>-5.0</b>	<b>1.4</b>
7	Vegetables	23.1	115.0	128.6	142.7	144.3	151.7	163.7	148.8	122.6	111.8	-8.8	-26.3	-3.6
10	Cereals	41.4	137.6	139.2	143.2	146.0	145.9	154.7	151.7	153.5	154.1	0.4	5.7	6.9
11	Milled products	35.5	135.0	130.7	129.7	124.9	125.9	130.0	123.9	123.8	122.3	-1.2	-2.9	-2.2
<b>III.</b>	<b>FATS &amp; OILS</b>	<b>100.0</b>	<b>112.5</b>	<b>109.9</b>	<b>111.0</b>	<b>117.0</b>	<b>118.0</b>	<b>115.9</b>	<b>112.8</b>	<b>111.3</b>	<b>111.5</b>	<b>0.1</b>	<b>-5.6</b>	<b>-1.0</b>
15	Fats & oils	100.0	112.5	109.9	111.0	117.0	118.0	115.9	112.8	111.3	111.5	0.1	-5.6	-1.0
<b>IV.</b>	<b>FOOD &amp; BEVERAGE</b>	<b>100.0</b>	<b>119.0</b>	<b>122.6</b>	<b>119.2</b>	<b>128.9</b>	<b>133.9</b>	<b>133.8</b>	<b>134.3</b>	<b>138.4</b>	<b>133.7</b>	<b>-3.4</b>	<b>-0.1</b>	<b>7.1</b>
16	Canned Meats	35.5	121.2	128.1	126.4	149.6	132.2	135.9	133.5	133.9	130.7	-2.4	-1.2	-0.4
17	Sugars	20.7	90.9	93.3	84.3	92.4	97.5	97.1	100.2	98.0	92.8	-5.3	-4.8	5.6
19	Pastrycook's Products	43.8	130.5	132.0	129.9	129.3	152.5	149.4	151.0	161.2	155.5	-3.5	2.0	13.5
<b>V.</b>	<b>MINERAL PRODUCTS</b>	<b>100.0</b>	<b>222.2</b>	<b>177.1</b>	<b>153.7</b>	<b>140.7</b>	<b>132.3</b>	<b>165.7</b>	<b>143.8</b>	<b>153.6</b>	<b>147.4</b>	<b>-4.1</b>	<b>11.4</b>	<b>1.1</b>
27	Mineral fuels	100.0	222.2	177.1	153.7	140.7	132.3	165.7	143.8	153.6	147.4	-4.1	11.4	1.1
	<b>Total, All groups</b>	<b>500.0</b>	<b>169.0</b>	<b>150.0</b>	<b>138.5</b>	<b>136.9</b>	<b>135.0</b>	<b>149.3</b>	<b>139.1</b>	<b>146.3</b>	<b>143.1</b>	<b>-2.1</b>	<b>6.0</b>	<b>3.1</b>

Source: Samoa Bureau Statistics (Economics Division)

(P) Provisional figures

## IMPORT PRICE INDEX

Base: March 2018 Quarter = 100.0

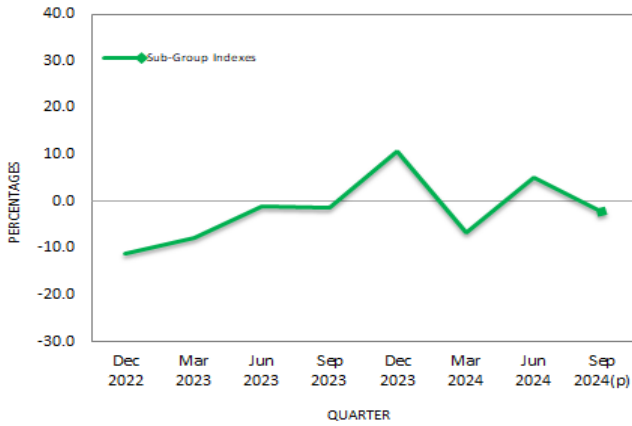
Table 2

Codes and Description	Weight 2018	2022			2023				2024		
		Jun 2022	Sep 2022	Dec 2022	Mar 2023	Jun 2023	Sep 2023	Dec 2023	Mar 2024	Jun 2024	Sep 2024(p)
<b>I. ANIMAL PRODUCTS</b>											
<b>02 Meat</b>	<b>100.0</b>	<b>124.7</b>	<b>162.9</b>	<b>155.1</b>	<b>143.2</b>	<b>153.6</b>	<b>151.9</b>	<b>149.5</b>	<b>146.9</b>	<b>162.5</b>	<b>170.1</b>
0204 Sheep	16.0	104.7	113.1	107.7	103.9	99.8	98.8	97.1	101.9	106.4	110.4
0207 Poultry	84.0	128.5	172.3	164.1	150.7	163.9	162.0	159.5	155.5	173.2	181.5
<b>04 Dairy</b>	<b>100.0</b>	<b>99.9</b>	<b>101.4</b>	<b>102.7</b>	<b>108.7</b>	<b>108.3</b>	<b>114.8</b>	<b>111.9</b>	<b>113.9</b>	<b>117.6</b>	<b>114.3</b>
0401 Liquid Mi	50.2	102.7	97.8	105.6	119.4	116.7	124.2	122.1	123.9	125.1	120.6
0402 Powder M	17.0	105.2	108.8	105.2	91.1	94.3	110.8	107.6	108.8	96.8	97.0
0405 Butter	22.2	93.4	108.5	103.8	108.8	106.5	106.6	102.1	104.8	124.8	123.8
0406 Cheese	10.6	91.5	91.5	82.5	86.6	94.2	93.8	91.4	94.1	100.8	92.1
<b>II. VEGETABLE PRODUCTS</b>											
<b>07 Vegetables</b>	<b>100.0</b>	<b>125.1</b>	<b>115.0</b>	<b>128.6</b>	<b>142.7</b>	<b>144.3</b>	<b>151.7</b>	<b>163.7</b>	<b>148.8</b>	<b>122.6</b>	<b>111.8</b>
0701 Potatoes	49.9	123.6	113.4	117.9	137.4	146.0	151.4	140.0	147.0	129.5	118.0
0703 Onions	50.1	126.6	116.6	139.3	147.9	142.6	152.1	187.2	150.6	115.6	105.6
<b>10 Cereals</b>	<b>100.0</b>	<b>129.7</b>	<b>137.6</b>	<b>139.2</b>	<b>143.2</b>	<b>146.0</b>	<b>145.9</b>	<b>154.7</b>	<b>151.7</b>	<b>153.5</b>	<b>154.1</b>
1006 Rice	100.0	129.7	137.6	139.2	143.2	146.0	145.9	154.7	151.7	153.5	154.1
<b>11 Milled prods.</b>	<b>100.0</b>	<b>126.6</b>	<b>135.0</b>	<b>130.7</b>	<b>129.7</b>	<b>124.9</b>	<b>125.9</b>	<b>130.0</b>	<b>123.9</b>	<b>123.8</b>	<b>122.3</b>
1101 Wheat	100.0	126.6	135.0	130.7	129.7	124.9	125.9	130.0	123.9	123.8	122.3
<b>III. FATS &amp; OILS</b>											
<b>15 Fats &amp; oils</b>	<b>100.0</b>	<b>107.3</b>	<b>112.5</b>	<b>109.9</b>	<b>111.0</b>	<b>117.0</b>	<b>118.0</b>	<b>115.9</b>	<b>112.8</b>	<b>111.3</b>	<b>111.5</b>
1512 Sunflower Oil	47.8	108.0	106.3	102.3	112.2	123.8	123.8	124.3	119.7	120.5	120.0
1515 Vegetable oils	20.1	144.9	177.0	168.1	143.7	147.6	146.2	137.2	129.4	122.0	129.8
1517 Margarine	32.1	82.5	81.2	84.6	88.7	87.8	91.8	89.9	92.3	90.9	87.3
<b>IV. FOOD, BEVERAGES &amp; TOBACCO</b>											
<b>16 Meat, fish</b>	<b>100.0</b>	<b>120.9</b>	<b>121.2</b>	<b>128.1</b>	<b>126.4</b>	<b>149.6</b>	<b>132.2</b>	<b>135.9</b>	<b>133.5</b>	<b>133.9</b>	<b>130.7</b>
1601 Sausages	18.3	126.6	129.1	134.3	143.1	152.0	140.7	151.0	148.0	141.2	141.8
1602 Corned Beef	9.6	114.0	108.9	113.1	118.4	117.8	128.3	113.0	115.4	113.9	113.4
1604 Canned fish	72.1	120.3	120.8	128.4	123.2	153.2	130.5	135.1	132.2	134.6	130.1
<b>17 Sugars</b>	<b>100.0</b>	<b>87.8</b>	<b>90.9</b>	<b>93.3</b>	<b>84.3</b>	<b>92.4</b>	<b>97.5</b>	<b>97.1</b>	<b>100.2</b>	<b>98.0</b>	<b>92.8</b>
1701 Cane, beet	100.0	87.8	90.9	93.3	84.3	92.4	97.5	97.1	100.2	98.0	92.8
<b>19 Pastrycook's Products</b>	<b>100.0</b>	<b>143.5</b>	<b>130.5</b>	<b>132.0</b>	<b>129.9</b>	<b>129.3</b>	<b>152.5</b>	<b>149.4</b>	<b>151.0</b>	<b>161.2</b>	<b>155.5</b>
1902 Pasta	46.9	131.4	134.8	137.5	130.9	131.3	153.2	155.5	151.3	148.6	150.2
1905 Bread	53.1	154.1	126.6	127.1	129.0	127.6	151.9	144.0	150.7	172.4	160.3
<b>V. MINERAL PRODUCTS</b>											
<b>27 Mineral fuels</b>	<b>100.0</b>	<b>148.0</b>	<b>222.2</b>	<b>177.1</b>	<b>153.7</b>	<b>140.7</b>	<b>132.3</b>	<b>165.7</b>	<b>143.8</b>	<b>153.6</b>	<b>147.4</b>
2710 Petroleum oils	93.8	143.1	224.1	176.6	151.6	138.4	128.2	159.9	137.7	148.4	138.9
2711 Petroleum gases	6.2	221.8	193.7	183.5	185.9	175.4	193.4	253.9	234.8	232.1	274.3

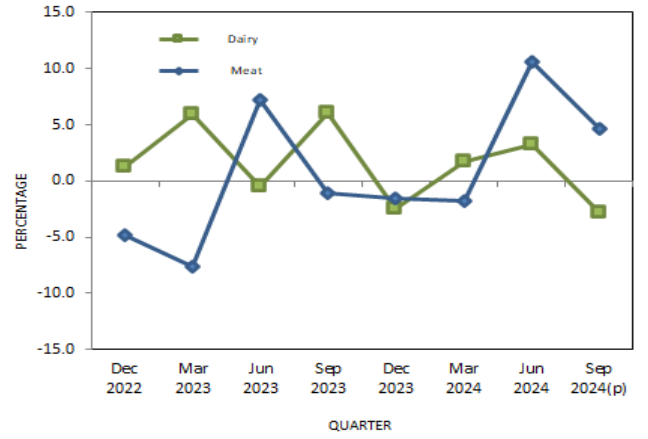
Source: Samoa Bureau Statistics (Economics Division)

(P) Provisional figures

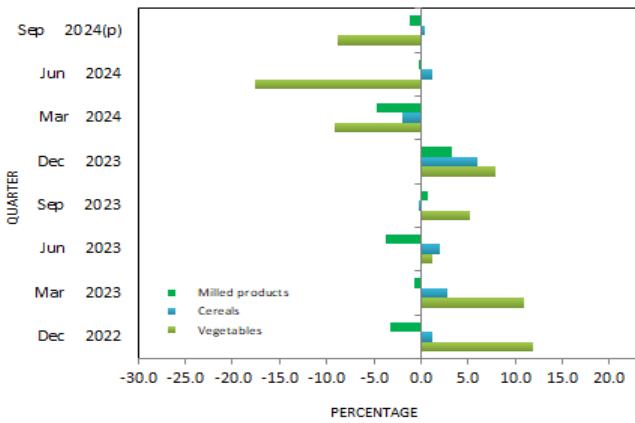
**GRAPH 7**  
**Overall Quarterly Changes**  
Base: March 2018 Quarter = 100.0



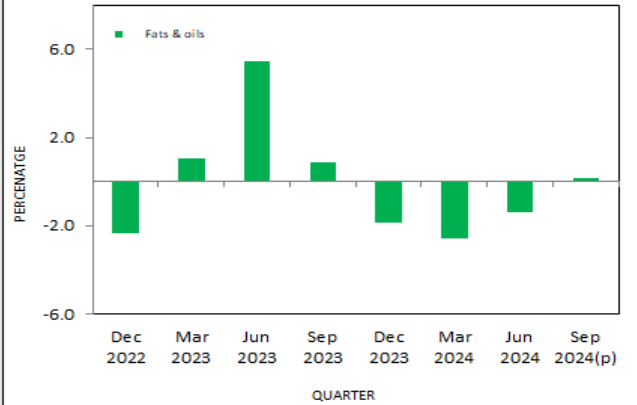
**GRAPH 8**  
**ANIMAL PRODUCTS**  
Quarterly Percentage Change  
Base: March 2018 Quarter = 100.0



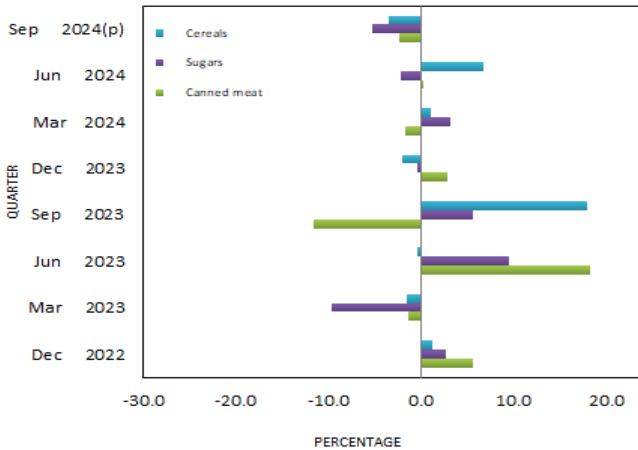
**GRAPH 9**  
**VEGETABLE PRODUCTS**  
Quarterly Percentage Change  
Base: March 2018 = 100.0



**GRAPH 10**  
**Fats & Oil**  
Quarterly Percentage Change  
Base: March 2018 Quarter = 100.0



**GRAPH 11**  
**FOOD & BEVERAGES**  
Quarterly Percentage Change  
Base: March 2018 Quarter = 100.0



**GRAPH 12**  
**MINERAL PRODUCTS**  
Quarterly Percentage Change  
Base: March 2018 Quarter = 100.0

