



# CONSUMER PRICE INDEX DECEMBER 2024

## MONTHLY HIGHLIGHTS

In December 2024 compared to December 2023:

- ❖ **The Consumer Price Index increased by 2.8%.**
- ❖ **The most significant price increases were:**
  - ✓ Food and Non-Alcoholic beverages, (6.8%)
  - ✓ Alcoholic Beverages & Tobacco (2.1%)
- ❖ **The CPI increased by 0.4% from November 2024.**
- ❖ **The Average Annual Inflation was 2.2%**

## SUMMARY

The Consumer Price Index (CPI) for December 2024 increased by 2.8 percent compared to December 2023, and rose by 0.4 percent compared to November 2024.

Food and non-alcoholic beverages, and Alcoholic beverages, tobacco & narcotics contributed the most to the 2.8 percent increase in the CPI in December 2024, due to the increase in prices for food, cigarettes, paper cigarettes, and Samoan kava.

The **Imported** goods component of the CPI saw a 1.8 percent increase compared to the same month last year, driven mainly by higher prices for chicken leg quarters, raw sugar, mutton flaps, and toiletry supplies.

The **Local** goods component increased by 4.0 percent, reflecting higher prices for taro, fresh fish, and Chinese cabbage. It also went up by 0.4 percent when compared to November 2024.

Graph 1 shows the percentage changes in the CPI over the same month of the previous year across all divisions from December 2023 to December 2024.

## All Divisions' Contribution to CPI

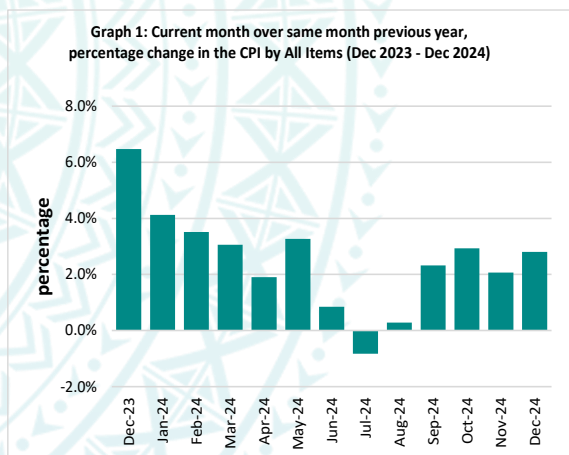
In December 2024, Food & Non alcoholic beverages was the largest contributor to the 2.8 percent rise in the Consumer Price Index (CPI), contributing 3.2 percentage points to the overall increase. The key drivers of this rise were significant price increases in chicken leg quarters (up 14.0%), raw sugar (up 6.8%), taro (up 14.0%), fresh fish (up 26.6%), mutton flaps (up 18.3%), turkey wings (up 7.7%), Chinese cabbages (up 25.9%), bananas (up 21.6%), tomatoes (up 22.4%), and apples (up 17.1%).

Alcoholic Beverages and Tobacco was the second largest contributor with a contribution of 0.3 percentage points to the overall increase. This was primarily due to price increases in Pall Mall cigarettes (up 4.0%), paper cigarettes (up 16.7%), and Samoan kava (up 3.6%).

Both Miscellaneous and Communication contributed 0.1 percentage points each to the CPI rise, mainly driven by higher prices for toiletry supplies (up 16.1%), diapers (up 1.4%), and cell phone calling per minute (up 7.3%).

Furnishings, Household Equipment & Maintenance, Education, Recreation and Culture, Restaurants and Hotels, and Health all contributed less than 0.1 percentage points each to the CPI increase. The main drivers of these increases were higher prices for single mattresses (up 12.2%), secondary examination fees (up 9.8%), exercise books (up 17.0%), and Amoxicillin 500mg tablets (up 0.9%).

On the other hand, Transport, Housing, Water, Electricity, Gas & Other Fuels, and Clothing and Footwear all had negative contributions, with percentage-point changes of -0.8, -0.1 and -0.0 respectively. These decreases were primarily driven by falling prices for le faitaga uniforms (down 3.4%), petrol (down 10.9%), and kerosene (down 18.7%).

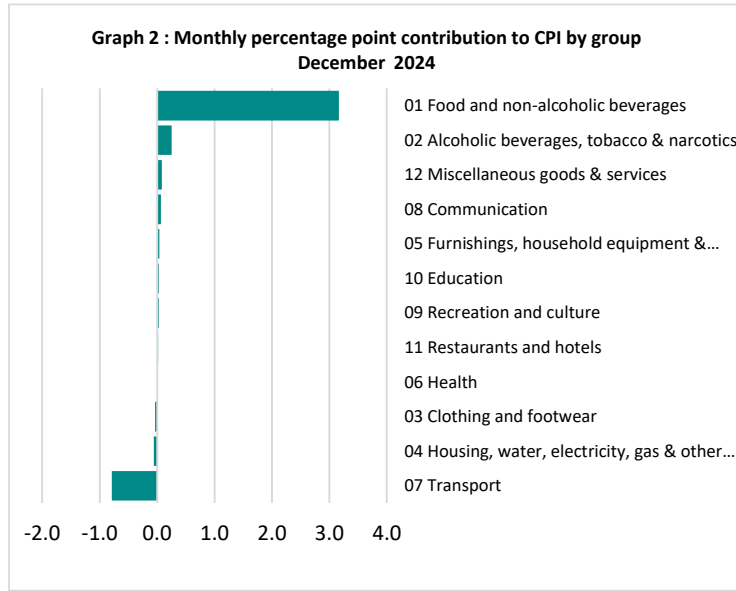


Date of release:  
14<sup>th</sup> January 2025

The next Consumer Price Index will be released on 14<sup>th</sup> February 2025



Graph 2 shows the percentage contribution of All Divisions to the CPI in December 2024.



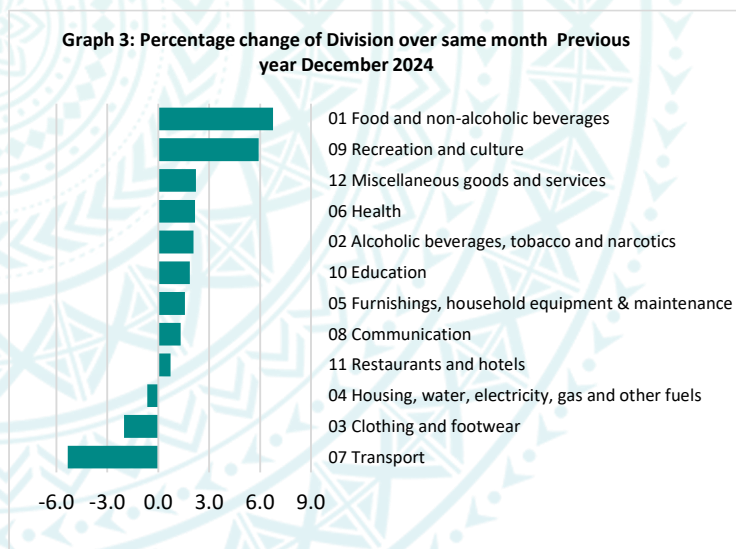
### Consumer Price Index (% Change)

Food and non-alcoholic beverages has the largest increase at 6.8%, followed by Recreation and Culture at 5.9%, and both Miscellaneous goods and services and Health, each at 2.2%.

Other groups, such as Alcoholic Beverages & Tobacco, Education, Furnishings, Household Equipment & Maintenance, Communication, and Restaurants, recorded increases of 2.1%, 1.9%, 1.6%, 1.3%, and 0.7%, respectively.

On the other hand, Housing, Water, Electricity, Gas & Other Fuels, Clothing and Footwear, and Transport experienced declines, with decreases of 0.7%, 2.0%, and 5.3%, respectively.

Graph 3 shows the percentage change for all Divisions (Groups) in December 2024 compared to December 2023.



### Food and Non-Alcoholic Beverages Index

The Food & Non-Alcoholic Beverages index rose by 6.8%, driven by higher prices for several items, including chicken leg quarters (up 14.0%), raw sugar (up 6.8%), taro (up 14.0%), fresh fish (up 26.6%), mutton flaps (up 18.3%), turkey wings (up 7.7%), Chinese cabbages (up 25.9%), bananas (up 21.6%), tomatoes (up 22.4%), and apples (up 17.1%).

### Alcoholic Beverages and Tobacco Index

The Alcoholic Beverages and Tobacco index increased by 2.1%, mainly due to higher prices for Pall Mall cigarettes (up 4.0%), paper cigarettes (up 16.7%), and Samoan kava (up 3.6%).

### Clothing and Footwear Index

The Clothing and Footwear index decreased by 2.0%, largely due to lower prices for uniforms such as ie faitaga (down 3.4%), pa'ave (down 0.4%), ie solosolo (down 1.2%), and branded running shoes (down 33.7%).

### Housing, Water, Electricity, Gas and other Fuels Index

A decline in the Housing, Water, Electricity, Gas, and Other Fuels index by 0.7% was primarily driven by lower prices for kerosene (down 18.7%), cement (down 12.0%), and timber 2x4 (down 3.6%).

### Furnishings, Household Equipment & Maintenance Index

The Furnishings, Household Equipment & Maintenance index increased by 1.6%, due to price increases in single mattresses (up 12.2%), refrigerators (up 6.4%), and washing soaps (up 4.1%).

### Health Index

The Health index rose by 2.2%, primarily due to a 0.9% increase in the price of medicines, particularly amoxicillin tablets.

### Transport

The Transport index decreased by 5.3%, largely due to lower prices for petrol (down 10.9%), used sedan cars (down 1.2%), and diesel (down 16.2%).

### Communication Index

The Communication index increased by 1.3%, driven mainly by the higher cost of mobile phone calls per minute (up 7.3%).

### Recreation and Culture Index

The Recreation and Culture index rose by 5.9%, primarily due to price increases in exercise books (up 17.0%), TVs (up 6.5%), newspapers (up 20.0%), and laptops (up 0.6%).



## Education Index

The Education index increased by 1.9% compared to December 2023, primarily due to a rise in secondary school fees (up 9.8%).

## Restaurants & Hotel Index

The Restaurants index rose by 0.7%, driven by higher prices for fish and chips (up 2.2%) and chicken and chips (up 0.5%).

## Miscellaneous Goods and Services Index

The Miscellaneous Goods and Services index increased by 2.2%, mainly due to higher prices for toiletry supplies.

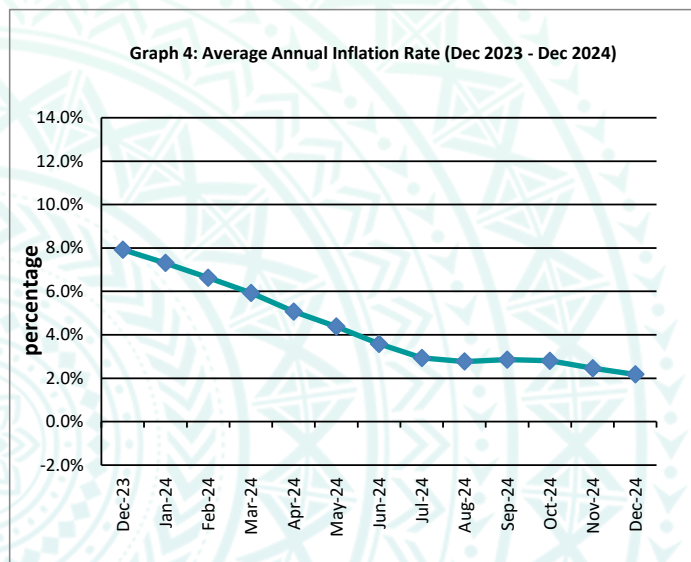
## Underlying Indices

The All Items Underlying Index increased by 1.9% in December 2024 compared to December 2023 and rose by 3.4% when compared to November 2024. The Imported Items Underlying Index rose by 4.3%, while the Local Items Underlying Index increased by 1.1%.

## Annual Inflation Rate

The average **annual inflation rate** for the year ending December 2024 was 2.2%. In contrast, the inflation rate for the twelve months ending December 2023 was 7.9%.

Graph 4 presents the average annual inflation rate from December 2023 to December 2024.



The attached Tables and Graphs provide a more detailed analysis.

## Technical Notes:

The **Consumer Price Index (CPI)** measures the rate of inflation for Samoa. It tracks the change in prices of goods purchased by households in Samoa by comparing the prices of a basket of goods and services during the collection period with the prices of the same items in a base period.

The basket of goods used for pricing is based on the average expenditures of households as recorded in the **Household Income and Expenditure Survey (HIES)**. This survey identifies the typical spending patterns of households. Items that households spend more on, on average, are given greater weight in the CPI index.

<sup>1/</sup> **Monthly movements in the 'headline' CPI** can be volatile. This volatility reflects price changes in specific items, which may be influenced by factors such as fluctuations in commodity markets, agricultural conditions, policy changes, or seasonal adjustments and infrequent price resets.

**Underlying inflation** is a measure of inflation that excludes certain items with volatile price movements. It eliminates products that experience temporary price shocks, as these shocks can distort the overall inflation trend and provide an inaccurate measure of long-term inflation.

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# FUA FA'ATATAU O TAU O OLOA MA AUAUNAGA TESEMA 2024



## ILOILOGA TAU A O LE MASINA:

Tesema 2024 faatusa ia Tesema 2023:

❖ **O Fua Faatatau o Tau o Oloa ma Auaunaga ua siitia i le 2.8%**

❖ **O Iinei siitaga ua faamauina mo tau o:**

✓ Mea'ai ma Vaiinu (6.8%)

✓ Ava malosi & Tapaa (2.1%)

❖ **O Fua faatatau o Oloa ma Auaunaga na siitia i le 0.4% mai ia Novema 2024.**

❖ **O le fesuiaiga o Tau o Oloa ma Auaunaga i le tausaga na si'itia i le 2.2%.**

Tuuina atu i le aso:  
14 Ianuari, 2025

O le ripoti mo le Fua Faatatau o Oloa ma Auaunaga e sosoo ai, o le a tuuina atu i le aso 14 Fepuari, 2025

## AOTELEGA

O le Fuafa'atatau o Tau o Oloa ma Auaunaga mo le masina o Tesema 2024 na siitia i le 2.8 pasene pe a fa'atusa ia Tesema 2023.

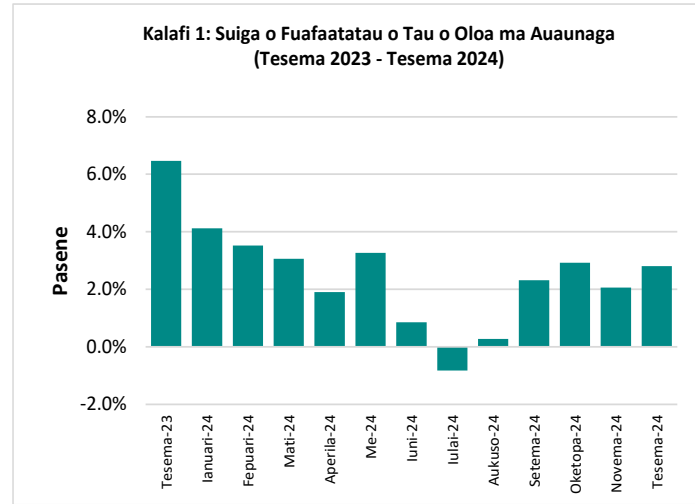
A fa'atusa ia Novema 2024, o le Fuafa'atatau o tau o oloa ma auaunaga ua siitia i le 0.4 pasene.

O le vaega o Meaa'i ma vai inu, Ava malosi ma sikareti na telē lona sao i le si'itia ai o fua faatatau o oloa ma auaunaga ia Tesema 2024. E mafua mai i le si'itaga o tau o meaai e pei o le vaemoa, suka, i'a, mamoe, ma meaa'i o loo maua i le lotoifale e pei o le talo, fa'i, tamato ma kapisi Saina. Na siitia le tau o le sikareti Pall Mall, sikareti taai faapea le ava Samoa.

O 'oloa auina mai fafo ua fa'amauina le si'itia i le 1.8 pasene e mafua mai i le maualuga o tau na fa'amauina mo meaa'i, sikareti ma oloa e faaoga i totonu o faletaele pei o fasimoli.

O 'oloa gaosi ma auaunaga i totonu o le atunuu sa siitia i le 4.0 pasene pea faatusa atu ia Tesema 2023. E mafua mai lea siitaga ona o tau o talo, 'ia ma kapisi Saina. E 0.4 pasene ua siitia ai oloa gaosi ma auaunaga I totonu o le atunuu pe a faatusa ia Novema 2024.

O le Kalafi 1 o lo'o fa'aali atu ai suiga o tau o oloa ma auaunaga mai ia Tesema 2023 e pau mai ia Tesema 2024.



O le Kalafi 2, o le sao o Vaega taitasi i le siitia ai o Fua faatatau o Oloa ma Auaunaga ia Tesema 2024

