

GOVERNMENT FINANCE STATISTICS

September Quarter 2024

Quarterly Highlights:

Net Operating Balance:

\$41.9 million

Revenue:

\$239.2 million

Operating Expenses:

\$197.3 million

Net Lending / Borrowing:

\$9.9 million

Total Government Debt:

\$796.0 million

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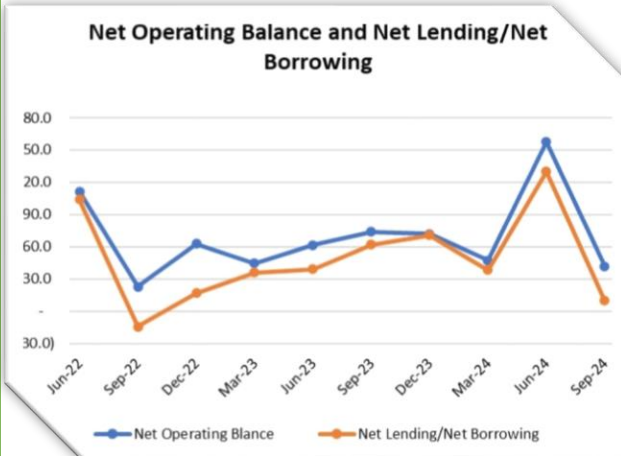


Overview

Government finance statistics for Budgetary Central Government recorded a net operating surplus of \$41.9 million for the September 2024 quarter, \$32.2 million lower when compared to the same period of 2023. Total operating expenses (excluding the Net Acquisition of Fixed Assets) stood at \$197.3 million, recording an increase of \$23.5 million from the September 2023 quarter. Revenue collected for the period under review recorded a total of \$239.2 million which was more than enough to offset the increase in spending.

The overall balance (Net lending/ Net borrowing) recorded a surplus of \$9.9 million, down by \$52.2 million registering an 84.0% decrease on an annual basis. Contributing to the decline, total expenditures of \$229.3 million increased by \$43.5 million for the reviewed period was translated into a 23.4% increase on a year-on-year basis. As a result, the banking system (Net Acquisition of financial Asset) reported a drawdown of \$18.1 million in the September 2024 quarter.

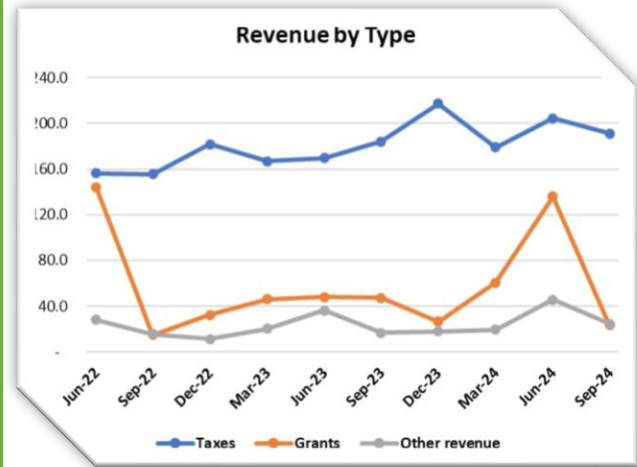
Chart 1: Net Operating Balance & Net Lending / Borrowing Balance



Revenue

Revenue collected for the quarter under review stood at \$239.2 million, down by \$8.7 million from the amount recorded in the same quarter of 2023. Taxation revenue was the biggest contributor with \$191.1 million, accounting for 79.9% of total revenue. Grants received during the quarter amounted to \$23.3 million and other revenue collected \$24.8 million, accounting for 9.7% and 10.3% respectively. The chart below shows the trends of the three types of revenue.

Chart 2: Revenue by Type Sep 2022 – Sep 2024



Taxes

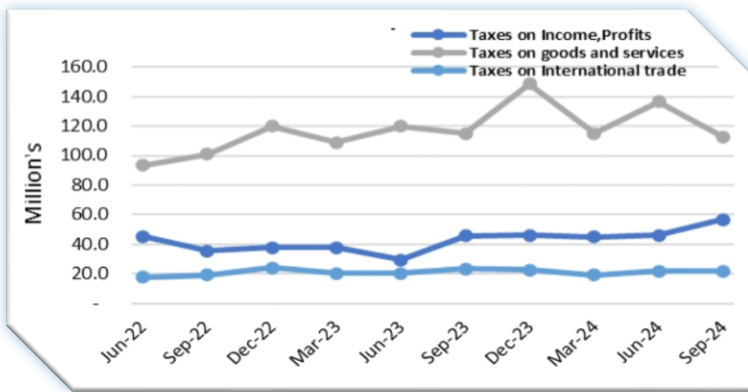
Taxes collected within the September 2024 quarter amounted to \$191.1 million, an increase of \$6.9 million (or 3.8 percent) over the September 2023 quarter. This was largely driven by taxes on income, profits, and capital gains, aggregating to \$56.7 million and accounting for 29.6% of overall taxes.

Taxes on goods and services went down by 2.3 million (2.0%) recording a total of \$112.7 million



compared to September 2023. Foreign trade taxes also dropped by \$1.7 million (7.3%) accumulating a quarterly balance of \$21.8 million as of September 2024. Both taxation categories results were not able to undermine a positive tax collection.

Chart 3: Tax Components - Jun 2022 – Sep 2024



Grants

Total Grants received from foreign government and donors stood at \$23.3 million, a decrease of \$23.8 million (or 50.5 percent) compared to September 2023 quarter. This amount has dropped by \$132.9 million (or 82.9 percent) compared to the previous quarter of June 2024.

Other Revenues

Other Revenue for the reviewed quarter September 2024 was \$24.8 million, which was \$8.2 million (or 49.3 percent) more than what was recorded in the same quarter of 2023. During the review, sales of goods and services, Property income and Fines, penalties, and forfeits amount to \$15.9 million, \$7.4 million and \$1.5 million respectively. More detail attached in table 2.

Expenditure by Type

Government Expenditures for the September 2024 quarter amounted to \$229.3 million, an increase of \$43.5 million (or 23.4%) compared to the September 2023 quarter. Operating expenses was at \$197.3 million while net acquisition of non-financial assets amounted to \$31.9 million.

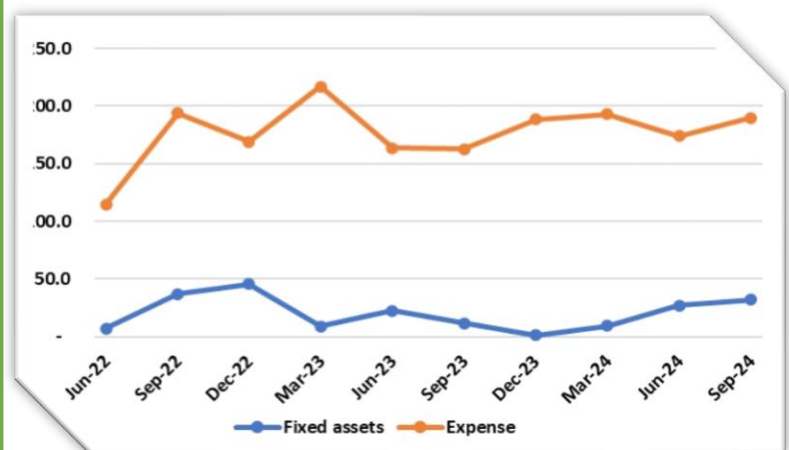
Table 1: Expenditure by Type. Sep 2023 - Sep 2024

Operating Expense	Sep-23	Jun-24	Sep-24	% Change Sept-21	% Change Jun-22	Composition
Compensation of employees	65.1	70.2	81.7	16.3	23.6	41.4
Grants	48.2	37.4	50.6	35.3	5.1	25.6
Use of goods and services	43.5	107.2	51.8	-51.6	19.2	26.3
Social benefits	9.1	8.0	7.0	-13.4	-23.9	3.5
Subsidies	0.1	0.9	0.2	-83.9	200.0	0.1
Other expense	1.8	2.3	1.7	-25.8	-5.9	0.9
Interest	5.1	2.3	4.4	89.2	-13.4	2.2
Total Operating Expenses	173.9	228.4	197.3	-13.6	204.6	100.0

Operating expenses for the September 2024 quarter amounted to \$197.3 million increasing by 13.5 percent (or \$23.5 million) compared to the September 2023 quarter. Of this amount, 41.3 percent were for Compensation of employees, 25.6 percent were government grants to public corporations, 26.3 percent for use of goods and services and 3.5 percent to social benefits and the remaining 3.2 percent were on Interests, Other expenses and subsidies.

Total commitments by the Budgetary Central Government during the first quarter of the fiscal year 23/24 went up due to the increase in Compensation of employees, use of goods and services, Grants to Public bodies and subsidies by \$15.6 million, \$8.3 million, \$2.4 million and \$0.1 million respectively. Other components such as social benefits, interest and other expenses record slight decreases of \$2.2 million, \$0.7 million and \$0.1 million correspondingly.

Chart 4: Acquisition of NFA's and Operating Expenses



Expenditure by COFOG

The Classification of Function of Government (COFOG) is classified as the distribution of government expenditure per sector of the economy. The total COFOG for the quarter of September 2024 amounted to \$229.3 million, representing a decrease of \$43.5 million or 23.4 percent from its corresponding 2023 quarter.

The General Public services sector received \$53.6 million in September 2023. These expenses are administered and accounted by the corporate services of a few government ministries. The Economic Affairs category received a total share of \$43.7 million. The Economic Affairs category contains almost all major economic sectors such as agriculture and fishing, energy, manufacturing, infrastructure, transportation, and communication.

Furthermore, the Government provided and lend a total of \$38.1 million. The share has increased by \$3.8 million from the previous year and thus equivalent to 16.6 percent of total COFOG. In September 2024, the education sector generated a total of \$34.1 million, an increase of \$7.7 million (29.3 percent) over its corresponding quarter of 2023. The chart below shows the composition of government expenditure by function of government.

Table 2: COFOG Sep 2024

Expenditure by Function	Sep-23	Jun-24	Sep-24	% Change Sept-21	% Change Jun-22	Composition
General Public Services	45.6	41.8	53.6	28.1	4.6	23.4
Economic Affairs	29.0	41.7	43.7	4.9	0.8	19.1
Health	34.3	51.7	38.1	-26.2	-5.3	16.6
Education	26.3	38.2	34.1	-10.8	-1.6	14.9
Public Order and Safety	17.7	15.4	23.5	52.5	3.2	10.2
SOCIAL PROTECTION	25.3	42.9	22.8	-46.9	-7.9	9.9
Environmental Protection	4.4	20.5	4.5	-77.9	-6.2	2.0
Housing and Community Ameniti	1.9	2.7	7.8	191.5	2.0	3.4
Recreation, Culture, and Religion	1.1	0.9	1.2	35.7	0.1	0.5
Total Expenditure by Function	185.8	255.8	229.3	-10.4	-10.4	100.0

Government Debt

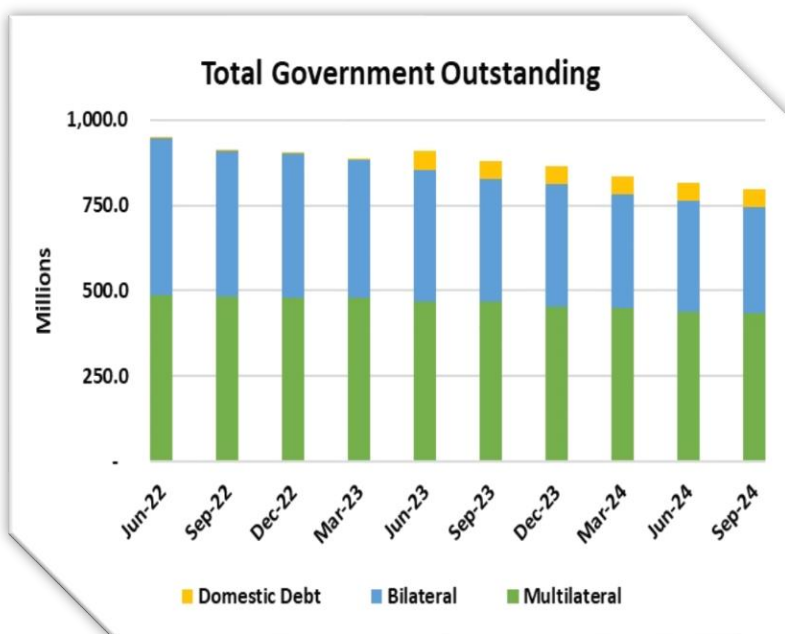
Government debt as at the end of September 2024 totalled at \$796.0 million, comprised of external debt (\$743.0 million) and domestic loans (\$52.9 million). Total debt decreased by \$84.9 million over the same period of 2023,

The amount owed to international financial institutions through multilateral agreements was \$434.4 million. The largest lender was the World Bank with total loans of \$256.9 million, \$158.6 million was the amount owed to the Asian Development Bank, \$14.5 million are loans to the OPEC and \$2.1 million are total loans to the European Investment Bank and the FAO. At the aggregated level, total loans to international institutions dropped by \$32.3 million from September 2023.

On the other hand, the Government of Samoa owed the PRC \$254.8 million and the Japanese Government \$52.8 million. These loans were granted based on bilateral agreements between the Government of Samoa and the two countries. The total bilateral loans were \$50.6 million lower from its standing amount in September 2023. The external debt had gone down by \$82.9 million over the last twelve months period.

On the contrary, domestic loans increased amounted to \$1.9 million as at the ending of the September 2024 quarter. The growth of the three types of instruments is shown in the chart below.

Chart 5: Outstanding Debt Balance Jun 2024 – Sep 2024





GOVERNMENT FINANCE STATISTICS

The detailed data can also be used to examine specific areas of government operations, example: particular forms of taxation, level of expense and the amount of government borrowing etc. The harmonization of this system with other macroeconomic statistical systems like the System of National Accounts means that data from the GFS can be combined with data from NA to assess government performance in relation to the rest of the economy. Similarly, it can also be used for inter-country analysis of government operations, such as comparisons of ratios of taxes or expense to gross domestic product.

The Bureau is continuing with the work on refinements and improvements to the framework ensuring compliance with the latest GFSM 2014 published by the IMF. This also ensure that the latest information is incorporated in the system and reflected in the report.

This report provides the latest available information on the government financial operations and activities presented in tables attached and ordered as follows:

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- Table 1: Statement of Operations: June 2022 - September 2024
- Table 2: Revenue: June 2022 - September 2024
- Table 3: Expense: June 2022 - September 2024
- Table 4: Transactions in Assets and Liabilities: June 2022 - September 2024
- Table 5: Classification of Function of Government: March 2022 - June 2024
- Table 6: Total Government Debt: June 2022 - September 2024



Table 1: Statement of Government Operations

SAMOA: STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS		FINANCIAL YEAR			2022-23					2023-24				2024-25
		2021-22	2022-23	2023-24	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24
	TRANSACTIONS AFFECTING NET WORTH:													
1	Revenue	836.7	898.8	1,154.6	328.4	186.1	225.3	233.1	254.3	247.9	261.6	259.2	385.9	239.2
11	Taxes	555.5	673.9	784.9	156.5	155.6	181.6	167.0	169.7	184.2	217.4	179.0	204.3	191.1
13	Grants	199.4	141.3	269.9	143.7	14.8	32.3	46.0	48.2	47.1	26.4	60.5	135.9	23.3
14	Other revenue	81.7	83.6	99.8	28.2	15.7	11.4	20.1	36.4	16.6	17.8	19.7	45.7	24.8
2	Expense	694.9	707.2	803.7	217.0	163.5	162.5	188.4	192.8	173.9	189.6	211.8	228.4	197.3
21	Compensation of employees	281.5	278.8	295.9	78.6	63.7	74.4	64.2	76.5	66.1	81.5	78.1	70.2	81.7
22	Use of goods and services	176.5	187.9	255.1	55.5	46.4	44.0	50.4	47.2	43.5	48.8	55.5	107.2	51.8
24	Interest	10.6	12.7	14.4	1.8	4.7	1.6	4.5	1.9	5.1	2.2	4.7	2.3	4.4
25	Subsidies	10.1	4.4	10.8	4.1	1.0	2.4	0.8	0.3	0.1	9.8	0.0	0.9	0.2
26	Grants	173.5	178.2	185.5	61.7	37.8	32.9	54.9	52.6	48.2	36.9	63.0	37.4	50.6
27	Social benefits	12.7	35.6	34.7	0.3	7.7	5.3	10.6	12.0	9.1	8.9	8.6	8.0	7.0
28	Other expense	30.1	9.5	7.4	14.9	2.1	1.9	3.0	2.5	1.8	1.4	1.9	2.3	1.7
NOB	Net operating balance	141.8	191.7	350.9	111.4	22.7	62.8	44.7	61.5	74.0	72.0	47.4	157.5	41.9
	TRANSACTIONS IN NONFINANCIAL ASSETS:													
31	Net Acquisition of Nonfinancial Assets	25.2	114.6	49.9	7.5	37.2	45.7	9.0	22.7	11.9	1.3	9.3	27.3	31.9
311	Fixed assets	25.2	114.6	49.9	7.5	37.2	45.7	9.0	22.7	11.9	1.3	9.3	27.3	31.9
2M	Expenditure (A2+A31).....	720.2	821.8	853.6	224.4	200.7	208.2	197.4	215.5	185.8	190.9	221.1	255.8	229.3
NLB	Net lending / Net borrowing	116.5	77.1	301.0	103.9	-14.5	17.1	35.7	38.8	62.1	70.7	38.1	130.1	9.9
	(FINANCING):													
32	Net acquisition of financial assets	60.9	5.8	216.0	92.3	-42.6	14.2	7.2	27.0	31.5	58.6	7.8	118.1	-18.6
321	Domestic	60.9	5.8	216.0	92.3	-42.6	14.2	7.2	27.0	31.5	58.6	7.8	118.1	-18.6
33	Net incurrence of liabilities	(55.6)	(71.3)	(85.0)	-11.6	-28.0	-2.9	-28.5	-11.8	-30.5	-12.2	-30.3	-12.0	-28.5
331	Domestic	(2.9)	(1.1)	(2.1)	-0.4	-0.3	-0.3	-0.3	-0.3	-0.7	-0.7	-0.4	-0.4	-0.4
332	Foreign	(52.7)	(70.2)	(82.9)	-11.2	-27.8	-2.6	-28.2	-11.6	-29.9	-11.5	-29.9	-11.6	-28.1
NLBz	Overall statistical discrepancy: NLB vs Financing (32-33-NLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	GDP Estimates (nominal) (financial Year)	2,181.2	2,425.4	2,912.7	535.2	522.7	599.3	647.5	655.8	659.1	732.0	791.3	730.4	689.8
	Indicators as % of GDP													
	Net Operating Balance	6.5	7.9	12.0	20.8	4.3	10.5	6.9	9.4	11.2	9.8	6.0	21.6	6.1
	Net Lending / Borrowing	5.3	3.2	10.3	19.4	-2.8	2.8	5.5	5.9	9.4	9.7	4.8	17.8	1.4
	Debt Service Ratio	2.9	3.5	3.0	2.5	5.9	2.2	5.1	2.1	4.9	1.9	4.1	1.9	4.7
	Total Revenue & Grants	38.4	37.1	39.6	61.4	35.6	37.6	36.0	38.8	37.6	35.7	32.8	52.8	34.7
	Total Expense	31.9	29.2	27.6	40.5	31.3	27.1	29.1	29.4	26.4	25.9	26.8	31.3	28.6
	Revenue component as % of total revenue													
	Taxes	66.4	75.0	68.0	47.7	83.6	80.6	71.6	66.7	74.3	83.1	69.0	52.9	79.9
	Grants	23.8	15.7	23.4	43.8	8.0	14.3	19.7	18.9	19.0	10.1	23.4	35.2	9.7
	Other revenue	9.8	9.3	8.6	8.6	8.4	5.1	8.6	14.3	6.7	6.8	7.6	11.8	10.3
	Expense component as % of total expense													
	Compensation of employees	40.5	39.4	36.8	36.2	39.0	45.8	34.1	39.7	38.0	43.0	36.9	30.8	41.4
	Use of goods and services	25.4	26.6	31.7	25.6	28.4	27.1	26.7	24.5	25.0	25.8	26.2	46.9	26.3
	Interest	1.5	1.8	1.8	0.8	2.9	1.0	2.4	1.0	2.9	1.2	2.2	1.0	2.2
	Subsidies	1.5	0.6	1.3	1.9	0.6	1.5	0.4	0.1	0.0	5.2	0.0	0.4	0.1
	Grants	25.0	25.2	23.1	28.5	23.1	20.3	29.1	27.3	27.7	19.5	29.8	16.4	25.6
	Social benefits	1.8	5.0	4.3	0.1	4.7	3.3	5.6	6.2	5.3	4.7	4.1	3.5	3.5
	Other expense	4.3	1.3	0.9	6.9	1.3	1.1	1.6	1.3	1.0	0.8	0.9	1.0	0.9

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Revisions were made to FY2022/23 & FY2023/24

Table 2: Revenue by Type

REVENUE					2022-23				2023-24				2024-25
		2021-22	2022-23	2023-24	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24
1	REVENUE	836.7	898.8	1,154.6	186.1	225.3	233.1	254.3	247.9	261.6	259.2	385.9	239.2
11	Taxes	555.5	673.9	784.9	155.6	181.6	167.0	169.7	184.2	217.4	179.0	204.3	191.1
111	Taxes on income, profits, and capital gains	136.2	140.1	182.9	35.3	37.7	37.7	29.4	45.7	46.2	44.9	46.0	56.7
1,111	Payable by individuals	72.8	75.7	89.8	17.3	20.5	20.7	17.3	21.0	23.6	23.7	21.5	26.0
1,112	Payable by corporations and other enterprises.....	63.4	64.4	93.1	18.0	17.2	17.0	12.1	24.7	22.6	21.2	24.6	30.6
113	Taxes on property	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
114	Taxes on goods and services	352.5	450.0	515.1	101.1	119.8	109.1	120.0	115.0	148.7	114.8	136.5	112.7
1141	General taxes on goods and services (Value-added Taxes.....	221.5	281.5	316.6	64.0	77.5	67.9	72.1	76.0	86.0	73.8	80.8	74.4
1142	Excises	124.6	158.6	179.4	34.0	41.3	36.7	46.7	34.8	54.9	39.1	50.7	36.6
1144	Taxes on specific services	6.4	9.9	19.1	3.2	1.0	4.5	1.2	4.3	7.8	2.0	5.0	1.8
1145	Taxes on use of goods, permission to use goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
115	Taxes on international trade and transactions	66.9	83.9	86.9	19.2	24.1	20.2	20.3	23.5	22.4	19.2	21.8	21.8
1151	Customs and other import duties	66.9	83.9	86.9	19.2	24.1	20.2	20.3	23.5	22.4	19.2	21.8	21.8
13	Grants	199.4	141.3	269.9	14.8	32.3	46.0	48.2	47.1	26.4	60.5	135.9	23.3
131	From foreign governments	199.4	141.3	269.9	14.8	32.3	46.0	48.2	47.1	26.4	60.5	135.9	23.3
1311	Current	199.4	141.3	269.9	14.8	32.3	46.0	48.2	47.1	26.4	60.5	135.9	23.3
14	Other revenue	81.7	83.6	99.8	15.7	11.4	20.1	36.4	16.6	17.8	19.7	45.7	24.8
141	Property income	29.9	16.3	36.7	2.2	2.4	7.7	4.0	2.1	9.7	9.0	15.9	7.4
1411	Interest	2.0	4.5	14.4	0.6	0.9	1.5	1.5	1.5	7.7	2.2	3.0	1.7
1412	Dividends	27.5	11.6	21.7	1.6	1.4	6.1	2.4	0.3	1.9	6.7	12.8	5.6
1415	Rent	0.3	0.1	0.6	0.0	0.0	0.0	0.0	0.3	0.1	0.1	0.0	0.1
142	Sales of goods and services	51.3	66.7	62.5	13.4	8.9	12.3	32.2	14.3	8.0	10.6	29.6	15.9
1422	Administrative fees	11.7	33.8	33.0	3.4	2.5	4.7	23.1	2.2	2.5	5.2	23.1	3.4
1423	Incidental sales by nonmarket establishments	39.6	33.0	29.5	10.0	6.3	7.6	9.1	12.1	5.5	5.4	6.5	12.4
143	Fines, penalties, and forfeits	0.6	0.6	0.6	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.2	1.5
145	Miscellaneous and unidentified revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 3: Expense by Type

EXPENSES					2022-23					2023-24				2024-25
		2021-22	2022-23	2023-24	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	Sep 24
2	EXPENSE	694.9	707.2	803.7	217.0	163.5	162.5	188.4	192.8	173.9	189.6	211.8	228.4	197.3
21	Compensation of employees	281.5	278.8	295.9	78.6	63.7	74.4	64.2	76.5	66.1	81.5	78.1	70.2	81.7
211	Wages and salaries	254.3	252.0	267.1	71.1	57.6	67.3	58.1	69.1	59.7	73.4	70.5	63.5	73.8
212	Social contributions	27.2	26.7	28.8	7.5	6.1	7.2	6.1	7.3	6.4	8.1	7.5	6.8	7.9
22	Use of goods and services	176.5	187.9	255.1	55.5	46.4	44.0	50.4	47.2	43.5	48.8	55.5	107.2	51.8
24	Interest	10.6	12.7	14.4	1.8	4.7	1.6	4.5	1.9	5.1	2.2	4.7	2.3	4.4
241	To nonresidents	10.3	12.6	11.6	1.8	4.7	1.5	4.5	1.8	4.4	1.5	4.0	1.6	3.7
242	To residents other than general government	0.3	0.1	2.8	0.0	0.0	0.0	0.0	0.0	0.7	0.7	0.7	0.7	0.7
25	Subsidies	10.1	4.4	10.8	4.1	1.0	2.4	0.8	0.3	0.1	9.8	0.0	0.9	0.2
251	To public corporations	10.1	4.1	10.1	4.1	0.9	2.4	0.8	0.0	0.0	9.8	0.0	0.3	0.1
252	To private enterprises	0.1	0.3	0.7	0.0	0.1	0.0	0.0	0.3	0.1	0.0	0.0	0.6	0.1
26	Grants	173.5	178.2	185.5	61.7	37.8	32.9	54.9	52.6	48.2	36.9	63.0	37.4	50.6
262	To international organizations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2621	Current	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
263	To other general government units	173.5	178.2	185.5	61.7	37.8	32.9	54.9	52.6	48.2	36.9	63.0	37.4	50.6
2631	Current	173.5	178.2	185.5	61.7	37.8	32.9	54.9	52.6	48.2	36.9	63.0	37.4	50.6
27	Social benefits	12.7	35.6	34.7	0.3	7.7	5.3	10.6	12.0	9.1	8.9	8.6	8.0	7.0
272	Social security benefits	11.7	35.0	33.4	0.0	7.6	5.1	10.5	11.8	8.9	8.6	8.3	7.5	6.7
273	Social assistance benefits	1.0	0.6	1.3	0.3	0.1	0.2	0.1	0.2	0.2	0.3	0.3	0.5	0.3
28	Other expense	30.1	9.5	7.4	14.9	2.1	1.9	3.0	2.5	1.8	1.4	1.9	2.3	1.7
281	Property expense other than interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
282	Miscellaneous other expense	30.1	9.5	7.4	14.9	2.1	1.9	3.0	2.5	1.8	1.4	1.9	2.3	1.7
2821	Current	30.1	9.5	7.4	14.9	2.1	1.9	3.0	2.5	1.8	1.4	1.9	2.3	1.7
2822	Capital	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 4: Statement of Assets and Liabilities

TRANSACTIONS IN ASSETS AND LIABILITIES		FINANCIAL YEAR			2022-23						2023-24			
		2021-22	2022-23	2023-24	Jun 22	Sep 22	Dec 22	Mar 23	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24	
3	CHANGE IN NET WORTH: TRANSACTIONS c/	141.8	191.7	350.9	111.4	22.7	62.8	44.7	61.5	74.0	72.0	47.4	157.5	
31	Net acquisition of nonfinancial assets d/	25.2	114.6	49.9	7.5	37.2	45.7	9.0	22.7	11.9	1.3	9.3	27.3	
311	Fixed assets	25.2	114.6	49.9	7.5	37.2	45.7	9.0	22.7	11.9	1.3	9.3	27.3	
3,111	Acquisitions: fixed assets	25.2	114.6	49.9	7.5	37.2	45.7	9.0	22.7	11.9	1.3	9.3	27.3	
32	Net acquisition of financial assets [321+322+323]	60.9	5.8	216.0	92.3	-42.6	14.2	7.2	27.0	31.5	58.6	7.8	118.1	
3202	Currency and deposits [3212+3222]	60.9	5.8	216.0	92.3	-42.6	14.2	7.2	27.0	31.5	58.6	7.8	118.1	
321	Domestic	60.9	5.8	216.0	92.3	-42.6	14.2	7.2	27.0	31.5	58.6	7.8	118.1	
3,212	Currency and deposits	60.9	5.8	216.0	92.3	-42.6	14.2	7.2	27.0	31.5	58.6	7.8	118.1	
33	Net incurrence of liabilities [331+332]	-55.6	-71.3	-85.0	-11.6	-28.0	-2.9	-28.5	-11.8	-30.5	-12.2	-30.3	-12.0	
3,304	Loans [3314+3324]	-55.6	-71.3	-85.0	-11.6	-28.0	-2.9	-28.5	-11.8	-30.5	-12.2	-30.3	-12.0	
331	Domestic	-2.9	-1.1	-2.1	-0.4	-0.3	-0.3	-0.3	-0.3	-0.7	-0.7	-0.4	-0.4	
3,314	Loans	-2.9	-1.1	-2.1	-0.4	-0.3	-0.3	-0.3	-0.3	-0.7	-0.7	-0.4	-0.4	
332	Foreign	-52.7	-70.2	-82.9	-11.2	-27.8	-2.6	-28.2	-11.6	-29.9	-11.5	-29.9	-11.6	
3,324	Loans	-52.7	-70.2	-82.9	-11.2	-27.8	-2.6	-28.2	-11.6	-29.9	-11.5	-29.9	-11.6	
3M2	Change in net financial worth: transactions (=32-33) i/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 5: Expenditure by Function of Government

EXPENDITURE BY FUNCTION OF GOVERNMENT		FINANCIAL YEAR			2022-23					2023-24			
		2021-22	2022-23	2023-24	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
7	TOTAL Expenditure by Function	720.2	821.8	853.6	224.4	200.7	208.2	197.4	215.5	185.8	190.9	221.1	255.8
701	GENERAL PUBLIC SERVICES	174.5	181.1	180.3	52.6	54.9	40.8	44.3	41.0	45.6	41.5	51.4	41.8
7011	Executive and legislative organs, financial and fiscal affairs, external affairs	123.6	108.0	126.1	42.1	29.5	24.8	29.3	24.4	28.7	28.2	38.1	31.2
70111	Executive and legislative (CS)	25.1	26.5	28.2	7.5	7.4	6.5	5.5	7.1	7.6	7.4	7.3	5.9
70112	Financial and Fiscal Affairs (CS)	79.4	59.4	71.1	28.1	16.6	13.5	17.1	12.2	15.3	12.6	24.9	18.3
70113	External Affairs (CS)	19.1	22.2	26.9	6.5	5.5	4.9	6.7	5.2	5.8	8.2	5.9	7.0
7013	General services	36.7	56.2	36.1	7.7	20.1	13.6	8.9	13.6	10.9	10.1	7.8	7.4
70131	General personnel services (CS)	7.1	9.3	10.3	1.7	2.5	1.7	2.4	2.6	2.7	2.7	2.4	2.5
70132	Overall planning and statistical services (CS)	4.0	4.0	3.6	0.7	0.9	1.0	1.0	1.1	0.8	1.3	0.9	0.6
70133	Other genral services (CS)	25.6	42.9	22.3	5.2	16.6	10.9	5.5	9.9	7.3	6.1	4.6	4.3
7016	General public services n.e.c.	3.5	4.1	3.7	1.0	0.6	0.8	1.5	1.1	0.9	1.0	0.8	0.9
7017	Public debt transactions	10.6	12.7	14.4	1.8	4.7	1.6	4.5	1.9	5.1	2.2	4.7	2.3
703	PUBLIC ORDER AND SAFETY	64.9	66.5	72.7	20.7	15.4	17.4	18.3	15.4	17.7	19.3	20.3	15.4
7031	Police services	17.5	17.3	19.5	3.3	4.4	5.0	4.9	3.0	4.9	5.7	6.0	2.9
7032	Fire protection services	4.9	12.9	13.8	-	3.3	3.2	4.3	2.1	3.5	3.4	4.6	2.3
7033	Law courts	18.7	18.1	18.9	7.4	3.9	4.2	4.6	5.5	4.9	4.8	4.5	4.7
7034	Prisons	6.2	6.7	7.3	1.8	1.5	1.8	1.5	1.8	1.7	2.1	1.8	1.8
7036	Public order and safety n.e.c.	17.5	11.4	13.2	8.2	2.2	3.1	3.0	3.0	2.7	3.2	3.5	3.8
704	ECONOMIC AFFAIRS	143.0	171.5	131.2	40.7	45.8	54.9	32.9	37.9	29.0	25.1	35.3	41.7
7041	General economic, commercial, and labor affairs	18.5	15.2	15.2	7.6	4.1	4.3	3.3	3.5	4.3	2.6	2.5	5.9
7042	Agriculture, forestry, fishing, and hunting	19.7	38.4	22.7	6.6	10.0	11.1	6.0	11.3	6.4	4.6	5.4	6.3
70421	Agriculture (CS)	15.8	34.5	18.7	5.2	9.3	10.2	5.1	9.9	5.7	3.6	4.5	4.9
70422	Forestry (CS)	1.9	2.0	2.0	0.7	0.4	0.5	0.4	0.7	0.4	0.5	0.5	0.6
70423	Fishing and hunting (CS)	2.0	1.9	2.0	0.7	0.3	0.4	0.4	0.7	0.4	0.5	0.4	0.7
7043	Fuel and energy	8.9	19.0	5.4	-	5.7	7.2	0.2	5.8	2.5	2.5	0.1	0.2
7044	Mining, manufacturing, and construction	1.6	1.7	2.7	0.1	0.5	0.6	0.6	0.0	0.5	0.6	0.7	0.9
7045	Transport	34.1	55.7	63.4	8.2	14.6	16.8	14.0	10.3	10.5	9.2	19.4	24.3
70451	Road transport (CS)	32.8	53.9	60.6	7.7	14.3	16.5	13.5	9.6	9.4	8.7	18.8	23.7
70452	Water transport (CS)	0.7	0.7	0.8	0.3	0.1	0.2	0.2	0.3	0.1	0.2	0.2	0.3
70454	Air transport (CS)	0.6	1.1	2.0	0.3	0.1	0.1	0.3	0.5	0.9	0.4	0.4	0.3
7046	Communication	5.8	6.8	7.7	1.8	1.5	1.5	2.4	1.4	1.8	1.6	2.2	2.1
7047	Other industries	11.6	22.6	7.1	-	6.8	8.0	4.6	3.1	1.8	1.8	2.7	0.9
7048	R&D Economic affairs	2.6	4.5	2.9	0.2	0.8	2.6	0.9	0.2	0.8	1.0	1.0	0.0
7049	Economic affairs n.e.c.	40.2	7.6	4.1	16.1	1.8	2.8	0.8	2.2	0.5	1.2	1.4	1.1
705	ENVIRONMENTAL PROTECTION	23.6	22.1	37.5	5.8	4.7	5.8	5.8	5.9	4.4	7.4	5.1	20.5
706	HOUSING AND COMMUNITY AMENITIES	15.8	25.8	14.5	2.6	6.9	10.7	4.5	3.7	1.9	6.4	3.6	2.7
707	HEALTH	128.2	145.1	160.0	36.8	33.8	39.9	36.0	35.4	34.3	38.7	35.3	51.7
708	RECREATION, CULTURE, AND RELIGION	5.9	6.1	4.6	2.1	1.3	1.4	1.3	2.1	1.1	1.4	1.1	0.9
709	EDUCATION	132.6	129.9	146.7	50.1	24.8	26.3	30.6	48.2	26.3	32.5	49.7	38.2
710	SOCIAL PROTECTION	31.6	73.7	106.2	12.9	13.0	11.1	23.8	25.9	25.3	18.6	19.4	42.9

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 6: Quarterly Government Debt

	2021-22	2022-23	2023-24	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Institutions												
Multilateral	486.5	469.0	439.0	486.5	482.1	480.8	477.6	469.0	466.7	453.7	448.5	439.0
Asian Development Bank	184.9	177.1	160.9	184.9	182.7	185.1	183.0	177.1	175.1	168.9	166.9	160.9
World Bank	280.7	270.8	260.5	280.7	277.3	275.8	272.2	270.8	267.3	265.8	262.3	260.5
OPEC	15.6	16.1	13.1	15.6	17.0	14.9	17.4	16.1	19.5	14.3	14.7	13.1
European Investment Bank	2.6	2.4	2.1	2.6	2.5	2.5	2.5	2.4	2.4	2.3	2.3	2.1
International Food Agricultural Development Organisation	2.7	2.5	2.4	2.7	2.6	2.6	2.5	2.5	2.5	2.5	2.4	2.4
Bilateral	461.4	383.0	323.1	461.4	427.8	421.6	404.4	383.0	359.2	356.7	332.8	323.1
Government of the People's Republic of China	394.0	323.7	274.5	394.0	361.7	355.3	337.5	323.7	301.0	299.8	278.2	274.5
Japanese International Co-operation Agency (JICA)	67.3	59.3	48.6	67.3	66.1	66.3	66.9	59.3	58.2	56.9	54.6	48.6
Total External Debt	947.9	852.0	762.1	947.9	909.8	902.4	882.1	852.0	826.0	810.4	781.3	762.1
Domestic Debt	1.6	55.5	53.4	1.6	1.3	1.1	0.8	55.5	54.8	54.2	53.8	53.4
Total Government Debt	949.4	907.5	815.5	949.4	911.2	903.5	882.9	907.5	880.8	864.6	835.1	815.5
<i>GDP \$000' (Nominal)</i>	2,181.2	2,425.4	2,912.7									
Total External Debt as % of GDP:	43.5	35.1	26.2									
Total Government Debt as % of GDP	43.5	37.4	28.0									

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa