



Published: 31st May 2024

Overview

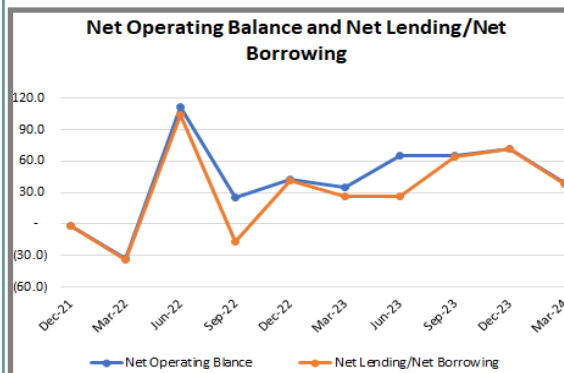
Highlights:

- The Net Lending/ Borrowing balance was a surplus of \$37.9 million.
- The Net Operating Balance was a surplus of \$39.4 million in March 2024 quarter.
- Total revenue aggregated to \$250.3 million
- Operating expenses increased by \$22.7 million from March 2023
- Net acquisition of NFA's recorded a total of \$1.5 million in March 2024.
- Total outstanding debt decreased by \$47.4 million compared to March 2023.

The Central Budgetary Government's operations concluded the third quarter of fiscal year 2023/24 with a \$37.9 million surplus in the Net Lending/ Borrowing Balance (NLB). Despite being positive, the NLB decreased significantly from the previous quarter by \$33.5 million (47.0 percent). The decrease in the NLB was driven by a \$9.7 million fall in revenue collection during the period, together with the rise in government spending of \$23.8 million during the reviewed quarter.

The Net Operating Balance also showed a \$39.4 million surplus in the March 2024 quarter. The results were significant since they represented a big decline of \$32.9 million (45.5 percent) from the previous quarter. The outturn was primarily driven by a \$23.1 million rise in government spending (excluding the acquisition of fixed assets) from December 2023, as shown in chart 1 below.

Chart 1: Net Lending/ Net Borrowing and Net Operating Balance



REVENUE

Total receipts for the third quarter amounted to \$250.3 million. This included \$179.3 million from taxes, which made up 72.0 percent of the total government revenue; \$49.8 million from grants, accounting for 20.0 percent of the total; and \$21.2 million from other revenues. The revenue collected in March 2024 was \$9.7 million less than in December 2023, but \$26.8 million higher than the comparable quarter in March 2023.

Taxes

Total tax revenue for the March 2024 quarter amounted to \$179.3 million. The largest contribution came from taxes on goods and services, including general taxes on products and services, excise taxes, and taxes on specialized services, totalling \$114.7 million. Of this, \$73.7 million, or 64.2 percent, was collected through general taxes on goods and services, also known as the VAGST. Compared to March 2023, VAGST revenue increased by \$5.8 million but was \$11.8 million less than the previous quarter's figure. Additionally, the government collected \$39.1 million from excise taxes in March 2024, which accounted for 21.8 percent of the total tax revenue but was \$15.9 million lower than in December 2023. Income, profit, and capital gains taxes amounted to \$45.3 million in March 2024, reflecting increases of \$2.5 million from December and \$7.7 million from March 2023. Overall, total taxes collected were \$34.2 million less than in December 2023 but \$12.3 million higher compared to the same quarter in 2023.

Grants

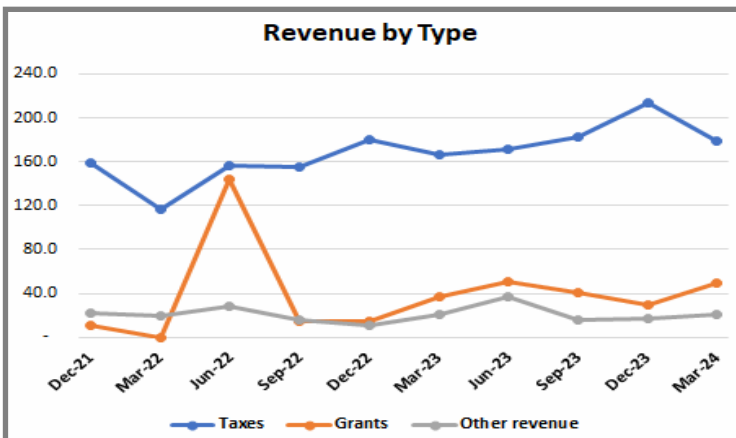
The total amount of grants recorded during the period amounted to \$49.8 million, representing a significant increase of \$20.7 million from the December quarter and \$13.4 million over the period of March 2023.

Other Revenue

Other revenue receipts amounted to \$21.2 million, which included \$10.8 million from property income, \$10.3 million from the sale of goods and services, and \$0.1 million from fines, penalties, and forfeits. This total represents an increase of \$3.8 million from the December 2023 balance. The chart below illustrates the growth trends of these three revenue components over the past ten quarters.

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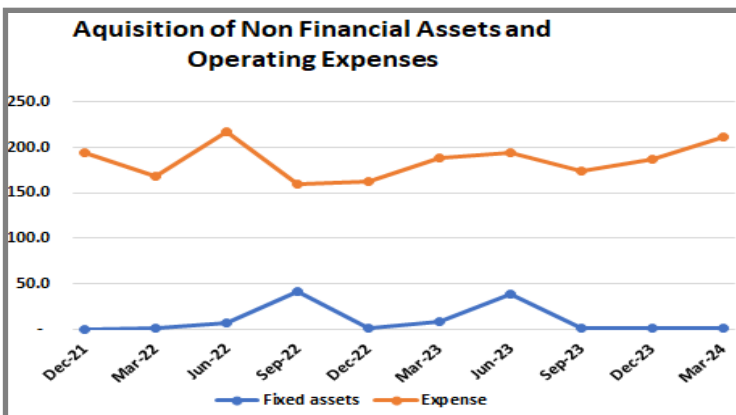
Chart 2: Revenue by type-Dec21-March 2024



EXPENDITURE

The Budgetary Central Government's total expenditure for the quarter was \$212.4 million, an increase of \$23.8 million from the second fiscal quarter. This included \$210.9 million in operational commitments and \$1.5 million in Net Acquisition of Fixed Assets. Operational expenses rose by \$23.1 million from the previous quarter and by \$22.7 million compared to the March 2023 quarter. The notable increase from December was primarily driven by a \$6.8 million rise in spending on goods and services, a \$2.4 million increase in interest payments, and a \$26.1 million increase in grants to other government units. These increases more than compensated for the \$13.1 million saved on employee compensation, subsidies, and social benefits. Additionally, \$1.5 million was spent on the Acquisition of Fixed Assets during the three months ending in March 2024. This small amount reflects delays in fund disbursement and economic development project implementation. The distribution of these expenditures is shown in the chart below.

Chart 3: Operating expenses and Acquisition of NFA's

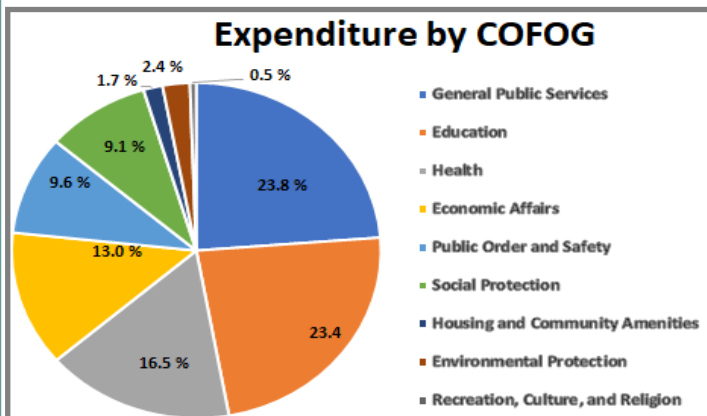


EXPENDITURE BY FUNCTIONS OF GOVERNMENT

In terms of sector-level spending, General Public Services received the largest share at \$50.5 million for the quarter, up \$10.8 million from December 2023 and \$6.4 million from March 2023. The education sector received \$49.7 million, representing 23.4 percent of over-

all COFOG. Health sector spending totaled \$35.1 million, a decrease of \$3.4 million from December. The agriculture sector saw a major spending increase of \$28.2 million from December 2023, bringing its total to \$32.8 million for the review period. Depict in the chart below is the composition of expenditure per function of Government for March 2024.

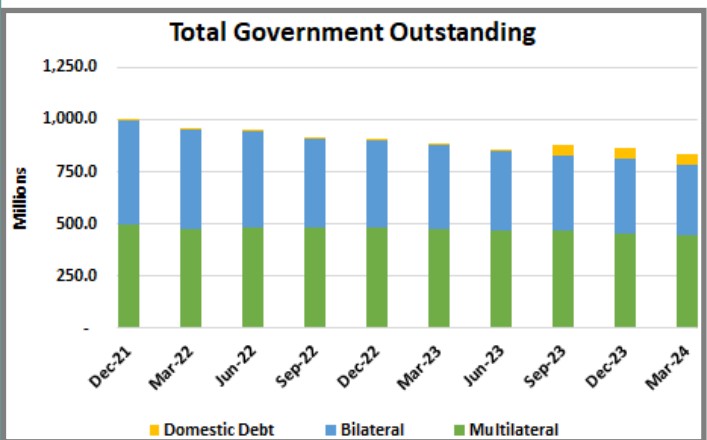
Chart 4: Expenditure by function March 2024



GOVERNMENT DEBT

The total government outstanding debt for the period was \$835.5 million. This comprised \$781.3 million in external loans and \$54.2 million owed to domestic banks. Loans to financial institutions totaled \$448.5 million, representing 57.4 percent of the external debt. The ADB and the World Bank were the largest creditors, with a combined total of \$429.2 million, while loans to the OPEC, European Investment Bank, and International Food Agricultural Development Organization amounted to \$19.3 million. Additionally, as of the end of March 2024, the total debt to the PRC Government and the Japanese Government (JICA) was \$332.8 million. Samoa's remaining balance with the PRC was \$278.2 million, a reduction of \$21.6 million from the December quarter. The amount owed to JICA also decreased by \$2.4 million from December 2023, leaving a remaining balance of \$59.3 million. Overall, total government debt, including domestic debt, decreased by \$47.4 million compared to the March 2023 quarter.

Chart 4: Outstanding Debt March 2024





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What are Government Finance Statistics?

Government Finance Statistics provide statistics that enable policymakers and analysts to study developments in the financial operations, financial position and liquidity situation of the government sector in a consistent and systematic manner. Balancing items have been created to provide summary information such as Net Operating Balance (NOB) and Net Lending (+) or Borrowing (-). The detailed data can also be used to examine specific areas of government operations, example: particular forms of taxation, level of expense and the amount of government borrowing etc. The harmonization of this system with other macroeconomic statistical systems like the System of National Accounts means that data from the GFS can be combined with data from NA to assess government performance in relation to the rest of the economy. Similarly, it can also be used for inter-country analysis of government operations, such as comparisons of ratios of taxes or expense to gross domestic product.

The Bureau is continuing with the work on refinements and improvements to the framework ensuring compliance with the latest GFSM 2014 published by the IMF. This also ensure that the latest information is incorporated in the system and reflected in the report.

This report provides the latest available information on the government financial operations and activities presented in tables attached and ordered as follows:

- Table 1: Statement of Operations: December 2021 - March 2023
- Table 2: Revenue: December 2021 - March 2024
- Table 3: Expense: December 2021 - March 2024
- Table 4: Transactions in Assets and Liabilities: December 2021- March 2024
- Table 5: Classification of Function of Government: December 2021 - March 2024
- Table 6: Total Government Debt: December 2021 - March 2024



SAMOA
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Table 1: Statement of Government Operations

SAMOA: STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS		FINANCIAL YEAR			2021-22			2022-23				2023-24		
		2020-21	2021-22	2022-23	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
	TRANSACTIONS AFFECTING NET WORTH:													
1	Revenue	791.3	825.4	872.6	192.4	136.5	328.4	184.8	205.3	223.4	259.0	239.0	260.0	250.3
11	Taxes	542.6	555.5	673.2	158.6	117.1	156.5	154.6	179.8	167.0	171.7	182.7	213.5	179.3
13	Grants	148.1	188.1	116.4	11.2	0.0	143.7	14.8	14.3	36.3	50.9	40.4	29.1	49.8
14	Other revenue	100.6	81.7	83.1	22.5	19.3	28.2	15.4	11.2	20.1	36.4	15.9	17.4	21.2
2	Expense	679.2	694.9	704.3	193.9	169.1	217.0	159.5	162.5	188.2	194.1	173.7	187.8	210.9
21	Compensation of employees	267.9	281.5	278.5	75.5	66.1	78.6	63.5	74.4	64.2	76.5	66.1	80.7	77.8
22	Use of goods and services	170.3	176.5	183.8	52.7	44.7	55.5	42.9	43.8	50.2	46.9	43.4	47.9	54.7
24	Interest	6.7	10.6	12.7	1.9	5.2	1.8	4.7	1.6	4.5	1.9	5.1	2.2	4.7
25	Subsidies	17.4	10.1	4.4	3.8	1.8	4.1	1.0	2.4	0.8	0.3	0.1	9.8	0.0
26	Grants	159.0	173.5	180.0	48.7	38.9	61.7	37.7	33.2	54.9	54.2	48.2	36.9	63.0
27	Social benefits	28.0	12.7	35.6	8.4	0.3	0.3	7.7	5.3	10.6	12.0	9.1	8.9	8.6
28	Other expense	29.9	30.1	9.4	2.9	12.1	14.9	2.1	1.8	3.0	2.5	1.8	1.3	2.1
NOB	Net operating balance	112.1	130.5	168.3	-1.5	-32.6	111.4	25.3	42.8	35.2	64.9	65.2	72.2	39.4
	TRANSACTIONS IN NONFINANCIAL ASSETS:													
31	Net Acquisition of Nonfinancial Assets	74.3	13.9	90.6	0.1	1.7	7.5	41.6	1.6	8.8	38.6	1.6	0.8	1.5
311	Fixed assets	74.3	13.9	90.6	0.1	1.7	7.5	41.6	1.6	8.8	38.6	1.6	0.8	1.5
2M	Expenditure (A2+A31).....	753.5	708.9	795.0	194.0	170.8	224.4	201.1	164.1	197.0	232.8	175.3	188.6	212.4
NLB	Net lending / Net borrowing	37.8	116.5	77.6	-1.6	-34.3	103.9	-16.3	41.2	26.4	26.3	63.7	71.4	37.9
	(FINANCING):													
32	Net acquisition of financial assets	12.5	60.9	6.4	-4.2	-69.2	92.3	-44.3	38.3	-2.1	14.4	33.2	59.3	7.6
321	Domestic	12.5	60.9	6.4	-4.2	-69.2	92.3	-44.3	38.3	-2.1	14.4	33.2	59.3	7.6
33	Net incurrence of liabilities	(25.3)	(55.6)	(71.3)	-2.5	-34.8	-11.6	-28.0	-2.9	-28.5	-11.8	-30.5	-12.2	-30.3
331	Domestic	(3.1)	(2.9)	(1.1)	6.2	-7.8	-0.4	-0.3	-0.3	-0.3	-0.3	-0.7	-0.7	-0.4
332	Foreign	(22.3)	(52.7)	(70.2)	-8.7	-27.0	-11.2	-27.8	-2.6	-28.2	-11.6	-29.9	-11.5	-29.9
NLBz	Overall statistical discrepancy: NLB vs Financing (32-33-NLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	GDP Estimates (nominal) (financial Year)	2,169.2	2,169.5	2,178.6	541.8	570.4	535.2	522.7	599.3	647.5	655.8	606.3	627.2	634.2
	Indicators as % of GDP													
	<i>Net Operating Balance</i>	5.2	6.0	7.7	(0.3)	(5.7)	20.8	4.8	7.1	5.4	9.9	10.8	11.5	6.2
	<i>Net Lending / Borrowing</i>	1.7	5.4	3.6	-0.3	-6.0	19.4	-3.1	6.9	4.1	4.0	10.5	11.4	6.0
	<i>Debt Service Ratio</i>	1.8	2.9	3.9	2.1	5.2	2.5	5.9	2.2	5.1	2.1	5.4	2.2	5.1
	<i>Total Revenue & Grants</i>	36.5	38.0	40.1	35.5	23.9	61.4	35.4	34.3	34.5	39.5	39.4	41.5	39.5
	<i>Total Expense</i>	31.3	32.0	32.3	35.8	29.6	40.5	30.5	27.1	29.1	29.6	28.7	29.9	33.3
	Revenue component as % of total revenue													
	<i>Taxes</i>	68.6	67.3	77.1	82.5	85.8	47.7	83.7	87.6	74.7	66.3	76.5	82.1	71.6
	<i>Grants</i>	18.7	22.8	13.3	5.8	0.0	43.8	8.0	7.0	16.3	19.7	16.9	11.2	19.9
	<i>Other revenue</i>	12.7	9.9	9.5	11.7	14.2	8.6	8.3	5.4	9.0	14.1	6.6	6.7	8.5
	Expense component as % of total expense													
	<i>Compensation of employees</i>	39.4	40.5	39.5	38.9	39.1	36.2	39.8	45.8	34.1	39.4	38.1	43.0	36.9
	<i>Use of goods and services</i>	25.1	25.4	26.1	27.2	26.4	25.6	26.9	26.9	26.7	24.1	25.0	25.5	25.9
	<i>Interest</i>	1.0	1.5	1.8	1.0	3.1	0.8	3.0	1.0	2.4	1.0	2.9	1.2	2.2
	<i>Subsidies</i>	2.6	1.5	0.6	2.0	1.1	1.9	0.6	1.5	0.4	0.1	0.0	5.2	0.0
	<i>Grants</i>	23.4	25.0	25.6	25.1	23.0	28.5	23.6	20.4	29.1	27.9	27.7	19.7	29.9
	<i>Social benefits</i>	4.1	1.8	5.1	4.3	0.2	0.1	4.8	3.3	5.7	6.2	5.3	4.8	4.1
	<i>Other expense</i>	4.4	4.3	1.3	1.5	7.2	6.9	1.3	1.1	1.6	1.3	1.0	0.7	1.0

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 2: Revenue by Type

REVENUE		FINANCIAL YEAR			2021-22			2022-23				2023-24		
		2020-21	2021-22	2022-23	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
1	REVENUE	791.3	825.4	872.6	192.4	136.5	328.4	184.8	205.3	223.4	259.0	239.0	260.0	250.3
11	Taxes	542.6	555.5	673.2	158.6	117.1	156.5	154.6	179.8	167.0	171.7	182.7	213.5	179.3
111	Taxes on income, profits, and capital gains	129.1	136.2	139.0	37.3	24.0	45.3	34.0	35.9	37.7	31.4	44.2	42.8	45.3
1,111	Payable by individuals	68.7	72.8	79.2	16.8	18.4	19.6	17.3	20.5	20.7	20.7	21.0	22.1	24.8
1,112	Payable by corporations and other enterprises.....	60.4	63.4	59.9	20.5	5.5	25.7	16.7	15.4	17.0	10.7	23.2	20.7	20.6
113	Taxes on property.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
114	Taxes on goods and services	353.6	352.5	450.3	101.6	78.7	93.4	101.5	119.8	109.1	119.9	115.0	148.3	114.7
1141	General taxes on goods and services (Value-added Taxe	217.7	221.5	281.8	62.7	47.9	62.3	64.3	77.5	67.9	72.0	76.0	85.5	73.7
1142	Excises	127.4	124.6	158.6	36.8	28.6	30.6	34.0	41.3	36.7	46.7	34.8	54.9	39.1
1144	Taxes on specific services	8.5	6.4	9.9	2.2	2.3	0.6	3.2	1.0	4.5	1.2	4.3	7.8	2.0
1145	Taxes on use of goods, permission to use goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
115	Taxes on international trade and transactions	59.9	66.9	83.9	19.7	14.4	17.7	19.2	24.1	20.2	20.3	23.5	22.4	19.2
1151	Customs and other import duties	59.9	66.9	83.9	19.7	14.4	17.7	19.2	24.1	20.2	20.3	23.5	22.4	19.2
13	Grants	148.1	188.1	116.4	11.2	0.0	143.7	14.8	14.3	36.3	50.9	40.4	29.1	49.8
131	From foreign governments	148.1	188.1	116.4	11.2	0.0	143.7	14.8	14.3	36.3	50.9	40.4	29.1	49.8
1311	Current	148.1	188.1	116.4	11.2	0.0	143.7	14.8	14.3	36.3	50.9	40.4	29.1	49.8
14	Other revenue	100.6	81.7	83.1	22.5	19.3	28.2	15.4	11.2	20.1	36.4	15.9	17.4	21.2
141	Property income	33.0	29.9	16.0	5.9	7.1	16.3	2.0	2.4	7.7	4.0	2.1	9.7	10.8
1411	Interest	2.9	2.0	4.2	1.4	0.2	0.2	0.3	0.9	1.5	1.5	1.5	7.7	2.0
1412	Dividends	29.5	27.5	11.6	4.4	6.8	16.1	1.6	1.4	6.1	2.4	0.3	1.9	8.7
1415	Rent	0.6	0.3	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.3	0.1	2.0
142	Sales of goods and services	66.8	51.3	66.4	16.5	12.1	11.7	13.3	8.6	12.3	32.2	13.6	7.6	10.3
1422	Administrative fees	25.8	11.7	33.8	3.0	4.5	1.9	3.4	2.5	4.7	23.1	2.2	2.5	5.2
1423	Incidental sales by nonmarket establishments	41.0	39.6	32.7	13.5	7.6	9.8	9.9	6.1	7.6	9.1	11.4	5.1	5.1
143	Fines, penalties, and forfeits	0.8	0.6	0.6	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.1	0.1
145	Miscellaneous and unidentified revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 3: Expense by Type

EXPENSES		FINANCIAL YEAR			2021-22			2022-23				2023-24		
		2020-21	2021-22	2022-23	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
2	EXPENSE	679.2	694.9	704.3	193.9	169.1	217.0	159.5	162.5	188.2	194.1	173.7	187.8	210.9
21	Compensation of employees	267.9	281.5	278.5	75.5	66.1	78.6	63.5	74.4	64.2	76.5	66.1	80.7	77.8
211	Wages and salaries	244.1	254.3	251.8	68.2	59.7	71.1	57.3	67.2	58.1	69.1	59.8	72.6	70.3
212	Social contributions	23.8	27.2	26.7	7.3	6.4	7.5	6.1	7.2	6.1	7.3	6.4	8.1	7.5
22	Use of goods and services	170.3	176.5	183.8	52.7	44.7	55.5	42.9	43.8	50.2	46.9	43.4	47.9	54.7
24	Interest	6.7	10.6	12.7	1.9	5.2	1.8	4.7	1.6	4.5	1.9	5.1	2.2	4.7
241	To nonresidents	6.2	10.3	12.6	1.8	5.2	1.8	4.7	1.5	4.5	1.8	4.4	1.5	4.0
242	To residents other than general government	0.5	0.3	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.7	0.7	0.7
25	Subsidies	17.4	10.1	4.4	3.8	1.8	4.1	1.0	2.4	0.8	0.3	0.1	9.8	0.0
251	To public corporations	16.9	10.1	4.1	3.8	1.8	4.1	0.9	2.4	0.8	0.0	0.0	9.8	0.0
252	To private enterprises	0.5	0.1	0.3	0.0	0.0	0.0	0.1	0.0	0.0	0.3	0.1	0.0	0.0
26	Grants	159.0	173.5	180.0	48.7	38.9	61.7	37.7	33.2	54.9	54.2	48.2	36.9	63.0
262	To international organizations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2621	Current	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
263	To other general government units	159.0	173.5	180.0	48.7	38.9	61.7	37.7	33.2	54.9	54.2	48.2	36.9	63.0
2631	Current	159.0	173.5	180.0	48.7	38.9	61.7	37.7	33.2	54.9	54.2	48.2	36.9	63.0
27	Social benefits	28.0	12.7	35.6	8.4	0.3	0.3	7.7	5.3	10.6	12.0	9.1	8.9	8.6
272	Social security benefits	27.1	11.7	35.0	8.0	0.0	0.0	7.6	5.1	10.5	11.8	8.9	8.6	8.3
273	Social assistance benefits	1.0	1.0	0.6	0.5	0.3	0.3	0.1	0.2	0.1	0.2	0.2	0.3	0.3
28	Other expense	29.9	30.1	9.4	2.9	12.1	14.9	2.1	1.8	3.0	2.5	1.8	1.3	2.1
281	Property expense other than interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.0
282	Miscellaneous other expense	29.9	30.1	9.4	2.9	12.1	14.9	2.1	1.8	3.0	2.5	1.8	1.3	2.1
2821	Current	29.9	30.1	9.4	2.9	12.1	14.9	2.1	1.8	3.0	2.5	1.8	1.3	2.1
2822	Capital	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 4: Statement of Assets and Liabilities

	TRANSACTIONS IN ASSETS AND LIABILITIES	FINANCIAL YEAR			2021-22			2022-23				2023-24		
		2020-21	2021-22	2022-23	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
3	CHANGE IN NET WORTH: TRANSACTIONS c/	112.1	130.5	168.3	-1.5	-32.6	111.4	25.3	42.8	35.2	64.9	65.2	72.2	39.4
31	Net acquisition of nonfinancial assets d/	74.3	13.9	90.6	0.1	1.7	7.5	41.6	1.6	8.8	38.6	1.6	0.8	1.5
311	Fixed assets	74.3	13.9	90.6	0.1	1.7	7.5	41.6	1.6	8.8	38.6	1.6	0.8	1.5
3,111	Acquisitions: fixed assets	74.3	13.9	90.6	0.1	1.7	7.5	41.6	1.6	8.8	38.6	1.6	0.8	1.5
32	Net acquisition of financial assets [321+322+323]	12.5	60.9	6.4	-4.2	-69.2	92.3	-44.3	38.3	-2.1	14.4	33.2	59.3	7.6
3202	Currency and deposits [3212+3222]	12.5	60.9	6.4	-4.2	-69.2	92.3	-44.3	38.3	-2.1	14.4	33.2	59.3	7.6
321	Domestic	12.5	60.9	6.4	-4.2	-69.2	92.3	-44.3	38.3	-2.1	14.4	33.2	59.3	7.6
3,212	Currency and deposits	12.5	60.9	6.4	-4.2	-69.2	92.3	-44.3	38.3	-2.1	14.4	33.2	59.3	7.6
33	Net incurrence of liabilities [331+332]	-25.3	-55.6	-71.3	-2.5	-34.8	-11.6	-28.0	-2.9	-28.5	-11.8	-30.5	-12.2	-30.3
3,304	Loans [3314+3324]	-25.3	-55.6	-71.3	-2.5	-34.8	-11.6	-28.0	-2.9	-28.5	-11.8	-30.5	-12.2	-30.3
331	Domestic	-3.1	-2.9	-1.1	6.2	-7.8	-0.4	-0.3	-0.3	-0.3	-0.3	-0.7	-0.7	-0.4
3,314	Loans	-3.1	-2.9	-1.1	6.2	-7.8	-0.4	-0.3	-0.3	-0.3	-0.3	-0.7	-0.7	-0.4
332	Foreign	-22.3	-52.7	-70.2	-8.7	-27.0	-11.2	-27.8	-2.6	-28.2	-11.6	-29.9	-11.5	-29.9
3,324	Loans	-22.3	-52.7	-70.2	-8.7	-27.0	-11.2	-27.8	-2.6	-28.2	-11.6	-29.9	-11.5	-29.9
3M2	Change in net financial worth: transactions (=32-33) i/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 5: Expenditure by Function of Government

EXPENDITURE BY FUNCTION OF GOVERNMENT	FINANCIAL YEAR			2021-22			2022-23				2023-24		
	2020-21	2021-22	2022-23	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
7 TOTAL Expenditure by Function	753.5	708.9	795.0	194.0	170.8	224.4	201.1	164.1	197.0	232.8	175.3	188.6	212.4
701 GENERAL PUBLIC SERVICES	180.9	174.5	178.1	44.5	52.5	53.9	53.1	34.6	44.1	46.3	44.0	39.7	50.5
Executive and legislative organs, financial and fiscal affairs, external affairs													
7011	128.3	124.9	107.6	25.9	40.0	43.4	27.2	24.9	29.1	26.5	29.2	26.4	37.2
70111 Executive and legislative (CS)	23.0	25.1	26.6	7.4	5.3	7.5	7.4	6.5	5.5	7.2	7.6	7.4	7.3
70112 Financial and Fiscal Affairs (CS)	81.9	80.7	59.6	13.5	30.0	29.4	15.0	13.6	16.9	14.1	15.8	12.4	24.8
70113 External Affairs (CS)	23.4	19.1	21.5	5.0	4.7	6.5	4.8	4.8	6.6	5.2	5.8	6.6	5.1
7013	38.9	35.4	53.7	15.3	6.6	7.7	20.6	7.3	8.9	16.9	8.8	10.0	7.8
70131 General personnel services (CS)	5.3	7.1	9.2	3.1	1.3	1.7	2.5	1.7	2.4	2.5	2.7	2.6	2.4
70132 Overall planning and statistical services (CS)	4.3	4.0	4.0	1.7	1.0	0.7	0.9	1.0	1.0	1.1	0.8	1.3	0.9
70133 Other general services (CS)	29.4	24.3	40.5	10.5	4.3	5.2	17.1	4.6	5.5	13.3	5.2	6.1	4.6
7016	7.0	3.5	4.1	1.3	0.7	1.0	0.6	0.8	1.5	1.1	0.9	1.0	0.8
7017 Public debt transactions	6.7	10.6	12.7	1.9	5.2	1.8	4.7	1.6	4.5	1.9	5.1	2.2	4.7
703 PUBLIC ORDER AND SAFETY	57.8	64.9	66.8	18.5	14.9	20.7	15.4	17.4	18.3	15.7	17.7	19.3	20.3
7031	16.1	17.5	19.2	5.5	4.9	3.3	4.4	5.0	4.9	4.8	5.0	5.7	6.0
7031 Police services													
7032	8.8	4.9	12.8	3.5	-	-	3.2	3.2	4.3	2.1	3.5	3.4	4.6
7032 Fire protection services													
7033	14.8	18.7	17.3	5.0	3.8	7.4	3.9	4.2	4.6	4.6	4.9	4.8	4.5
7033 Law courts													
7034	7.0	6.2	6.3	1.6	1.6	1.8	1.5	1.8	1.5	1.5	1.8	2.1	1.8
7034 Prisons													
7036	11.2	17.5	11.2	2.9	4.6	8.2	2.3	3.1	3.0	2.7	2.6	3.2	3.5
7036 Public order and safety n.e.c.													
704 ECONOMIC AFFAIRS	160.2	137.7	163.5	35.0	33.9	40.1	47.8	29.8	33.0	52.9	22.4	24.9	27.7
7041	12.9	18.3	14.9	2.5	7.0	7.3	4.1	4.3	3.3	3.1	3.7	2.6	2.5
7041 General economic, commercial, and labor affairs													
7042	35.6	19.7	35.3	5.4	4.4	6.6	10.5	4.8	5.9	14.1	4.4	4.6	32.8
7042 Agriculture, forestry, fishing, and hunting													
70421 Agriculture (CS)	31.4	15.8	31.8	4.4	3.6	5.2	9.8	3.9	5.1	13.1	3.6	3.6	4.5
70422 Forestry (CS)	1.7	1.9	1.8	0.5	0.4	0.7	0.4	0.5	0.4	0.5	0.4	0.5	0.5
70423 Fishing and hunting (CS)	2.4	2.0	1.7	0.5	0.4	0.7	0.3	0.4	0.4	0.5	0.4	0.5	0.4
7043	15.5	6.4	17.4	1.4	0.4	-	6.4	0.9	0.2	9.8	0.4	2.5	0.1
7043 Fuel and energy													
7044	1.5	1.6	2.3	0.5	0.5	0.1	0.5	0.6	0.6	0.6	0.5	0.6	0.7
7044 Mining, manufacturing, and construction													
7045	55.5	32.8	56.7	12.1	0.6	8.2	15.2	10.5	14.0	17.0	8.4	8.7	11.6
7045 Transport													
70451 Road transport (CS)	50.7	31.5	55.1	11.9	0.3	7.7	14.9	10.2	13.5	16.5	7.3	8.2	11.0
70452 Water transport (CS)	0.7	0.7	0.6	0.1	0.1	0.3	0.1	0.2	0.2	0.2	0.1	0.2	0.2
70454 Air transport (CS)	4.1	0.6	1.0	0.1	0.1	0.3	0.1	0.1	0.3	0.4	0.9	0.4	0.4
7046	8.1	5.8	6.9	1.5	1.7	1.8	1.4	1.4	2.4	1.7	1.8	1.6	2.2
7046 Communication													
7047	18.1	10.4	16.9	8.1	0.2	-	7.4	1.7	4.6	3.1	1.8	1.8	2.7
7047 Other industries													
7048	2.3	2.6	5.5	1.0	0.8	0.2	0.8	2.6	0.9	1.2	0.8	1.0	1.0
7048 R&D Economic affairs													
7049	10.8	40.2	7.7	2.6	18.3	15.8	1.4	3.1	1.0	2.3	0.7	1.4	1.6
7049 Economic affairs n.e.c.													
705 ENVIRONMENTAL PROTECTION	32.6	22.3	22.7	7.2	6.1	5.8	4.2	5.8	5.8	7.0	4.4	7.4	5.1
706 HOUSING AND COMMUNITY AMENITIES	23.8	15.8	19.1	10.5	1.3	2.6	7.4	4.4	4.5	2.8	1.9	6.4	3.6
707 HEALTH	127.7	125.7	138.4	33.5	29.9	37.1	34.1	33.4	35.8	35.2	32.1	38.5	35.1
708 RECREATION, CULTURE, AND RELIGION	4.2	3.9	5.3	1.8	1.1	0.1	1.3	1.4	1.3	1.3	1.1	1.4	1.1
709 EDUCATION	128.9	132.3	127.5	32.3	28.6	51.1	24.9	26.3	30.6	45.8	26.3	32.5	49.7
710 SOCIAL PROTECTION	37.3	31.6	73.5	10.7	2.4	12.9	13.0	11.0	23.8	25.7	25.3	18.6	19.4

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 6: Quarterly Government Debt

	2020-21	2021-22	2022-23	Dec-21	2021-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Institutions													
Multilateral	515.7	485.4	469.0	500.2	477.4	485.4	481.1	480.8	477.6	469.0	466.7	453.7	448.5
Asian Development Bank	201.4	184.9	177.1	193.0	184.0	184.9	182.7	185.1	183.0	177.1	175.1	168.9	166.9
World Bank	290.8	279.6	270.8	285.1	271.8	279.6	276.3	275.8	272.2	270.8	267.3	265.8	262.3
OPEC	17.5	15.6	16.1	16.4	16.2	15.6	17.0	14.9	17.4	16.1	19.5	14.3	14.7
European Investment Bank	3.1	2.6	2.4	2.8	2.7	2.6	2.5	2.5	2.5	2.4	2.4	2.3	2.3
International Food Agricultural Development Organisation	2.9	2.7	2.5	2.8	2.6	2.7	2.6	2.6	2.5	2.5	2.5	2.5	2.4
Bilateral	484.2	461.4	383.0	498.4	471.1	461.4	428.1	421.6	404.4	383.0	359.2	356.7	332.8
Government of the People's Republic of China	403.1	394.0	323.7	419.3	397.2	394.0	361.7	355.3	337.5	323.7	301.0	299.8	278.2
Japanese International Co-operation Agency (JICA)	81.1	67.3	59.3	79.2	73.9	67.3	66.4	66.3	66.9	59.3	58.2	56.9	54.6
Total External Debt	999.9	946.8	852.0	998.7	948.5	946.8	909.2	902.4	882.1	852.0	826.0	810.4	781.3
Domestic Debt	4.5	1.6	0.5	2.9	2.9	1.6	1.3	1.1	0.8	0.5	54.8	54.2	54.2
Total Government Debt	1,004.4	948.4	852.6	1,001.5	951.3	948.4	910.6	903.5	882.9	852.6	880.8	864.6	835.5
<i>GDP \$000' (Nominal)</i>	2,169.2	2,169.5	2,178.6										
Total External Debt as % of GDP:	46.1	43.6	39.1										
Total Government Debt as % of GDP	46.3	43.7	39.1										

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa