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File Ref: Issue 19

GOVERNMENT OF SAMOA

## SAMOA BUREAU OF STATISTICS

# IMPORT PRICE INDEX – JUNE 2015 QUARTER (Base Period: March 2009 quarter = 100.0)

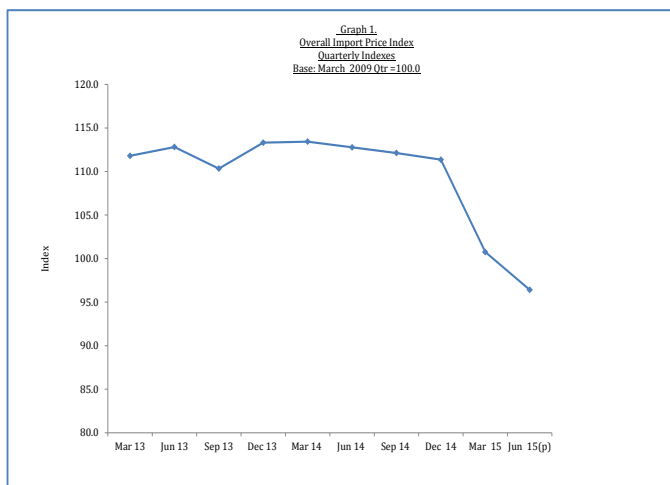
### Highlights of the quarter

- Import price index fell 4.3 percent from the March 2015 quarter.
- Food and Beverage products prices recorded the largest decrease (down 9.2 percent)

### Overview

The import price index for the June 2015 quarter showed an overall decrease of 4.3 percent, following a 9.5 percent decline in the March 2015 quarter. In comparison with the June 2014 quarter, the current import price index decreased 14.5 percent.

The four quarters ending June 2015 decreased 6.5 percent in the overall import price index compared to the four quarters ending June 2014. See table 1 and graph 1.

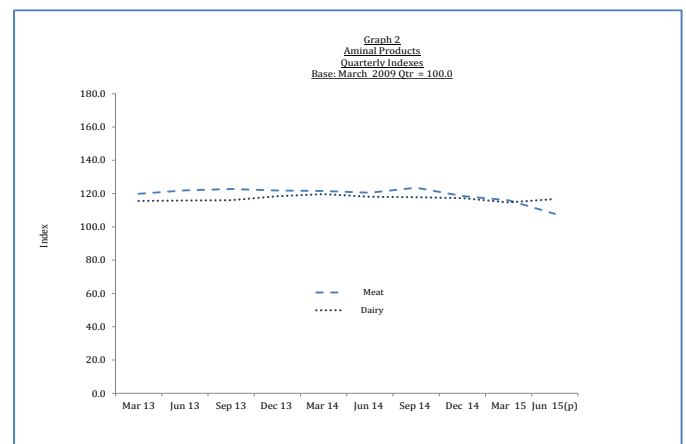


Source: Samoa Bureau of Statistics

### HS Section 1: Live Animals; Animal Products prices fall 4.5%.

Import prices for live animals and animal products fell 4.5 percent in the June 2015 quarter, following a 2.1 percent fall in the March 2015 quarter. The June 2015 quarter decrease was led by a 7.0 percent decrease in meat prices reflecting lower prices of sheep meats (down 5.3 percent) and poultry meats (down 8.8 percent). When compared to the June 2014 quarter, the current live animals and animal products index decreased 7.9 percent.

In the four quarters ending June 2015, the overall live animals and animal products index decreased 3.4 percent when compared to the four quarters ending June 2014. See tables 1 & 2 and graph 2.



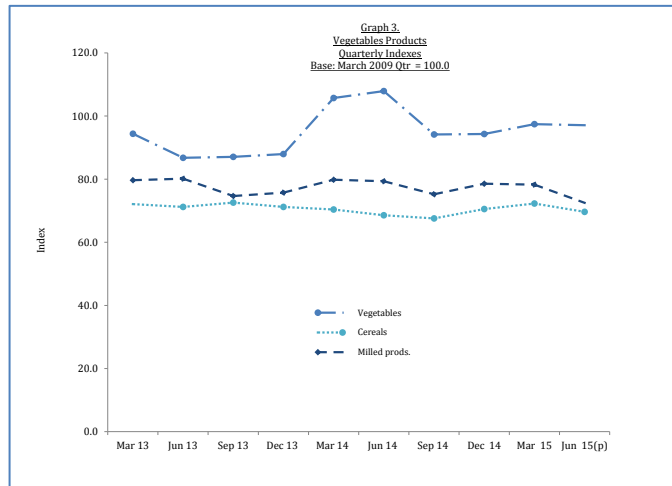
Source: Samoa Bureau of Statistics

### HS Section 2: Vegetable Products prices fall 4.8%.

Import prices for vegetable products fell 4.8 percent in the June 2015 quarter following a 1.2 percent increase in the March 2015 quarter. The fall was led by a 7.3 decline in the prices of milled products, 3.7 percent drop in cereal prices

and a 0.3 percent decrease in vegetable prices. When compared to the June 2014 quarter, the current vegetable products index decreased 6.2 percent.

Reviewing the four quarters ending June 2015 over the four quarters ending June 2014, the current overall vegetable products index decreased 1.4 percent. See tables 1 & 2 and graph 3.

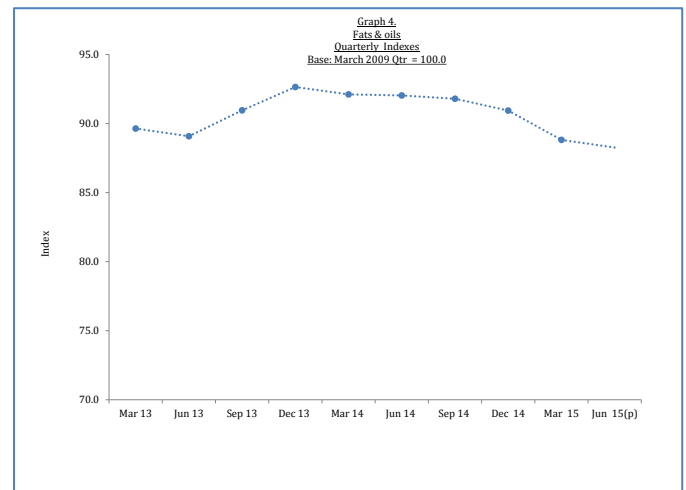


Source: Samoa Bureau of Statistics

**HS Section 3: Animal or Vegetable fats & oils prices fall 0.6%.**

Import prices for animal or vegetable fats and oils fell 0.6 percent in the June 2015 quarter, after shrinking 2.3 percent in the March 2015 quarter. The current decline was driven by lower prices for hydrogenated (down 5.5 percent) which was partly offset by a 3.1 percent increase in margarine prices while the price for soya-bean oil recorded no change. In comparison with the June 2014 quarter, the current animal or vegetable fats and oil index decreased 4.1 percent.

The four quarters ending June 2015 quarter showed a decrease of 2.2 percent in the overall index for vegetable fats and oils compared to the four quarters ending June 2014. See tables 1 & 2 and graph 4

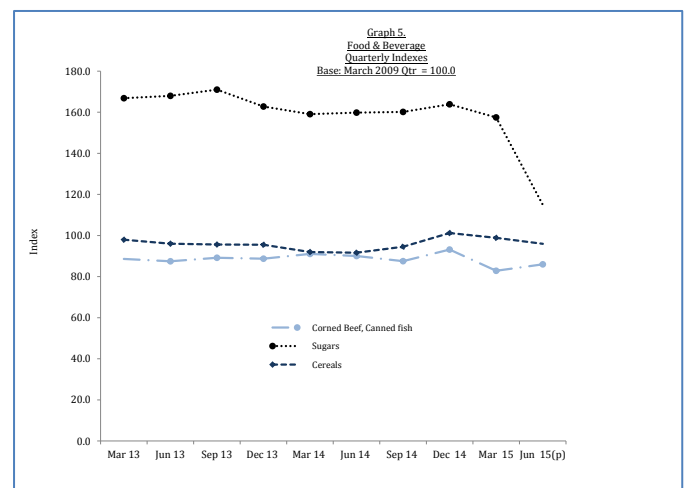


Source: Samoa Bureau of Statistics

**HS Section 4: Food and Beverage prices fall 9.2%.**

Food and Beverage import prices fell 9.2 percent in the June 2015 quarter, following a 6 percent fall in the March 2015 quarter. The current decrease was by led lower prices for sugar (down 27 percent) and cereals (down 2.9 percent) which was partly offset by a 3.8 percent increase in canned beef and fish. In comparison with the June 2014 quarter, the current food and beverage index decreased 10.4 percent.

In comparing the four quarters ending June 2015 over the four quarters ending June 2014, the overall food and beverage index decreased 2.9 percent. See tables 1 & 2 and graph 5.



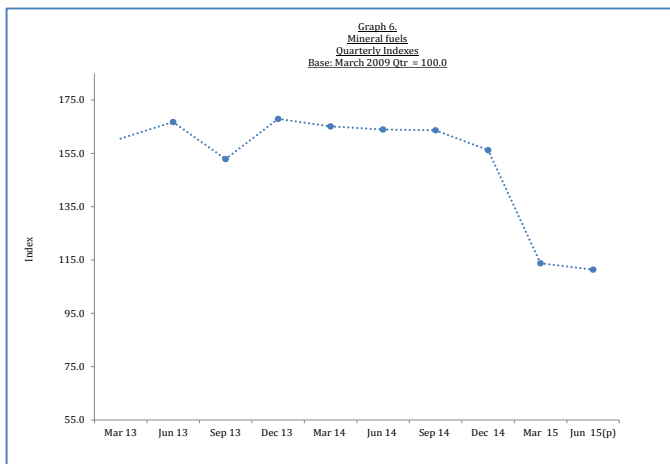
Source: Samoa Bureau of Statistics

**HS Section 5: Mineral Product prices fell 2.1%.**

Import mineral product prices decreased 2.1 percent in the June 2015 quarter following a 27.2 percent drop in the Mach 2015 quarter. The June 2015 quarter decline was led by lower prices for diesel and kerosene. In comparison

with June 2014 quarter, the current mineral product index decreased 32 percent.

The overall mineral product index in the four quarters ending June 2015 was 16.1 percent lower than the four quarters ending June 2014. See tables 1 & 2 and graph 6.




Source: Samoa Bureau of Statistics

### **Technical notes**

The Import Price Index (MPI) measures changes in the cost, insurance, and freight (CIF) prices of imports of merchandise into Samoa. It is a fixed weight index with March 2009 quarter = 100.0 and is calculated on a quarterly basis using the International Harmonized System of Trade Classification (HS). The items included in the index were selected on the basis of their importance to the total import.

The scope of the MPI relates to the following sections of the International Harmonized System of Trade Classification (HS): 1. Live Animals: Animal Products, 2. Vegetable Products, 3. Animal or Vegetable fats and oils, 4. Food and Beverages and 5. Mineral Products. The index represents 50 percent of total Imports.

If you would like more information about the Import Price Index for the June 2015 quarter, please contact the Economics Division of the Samoa Bureau of Statistics at:




**SAMOA BUREAU OF STATISTICS**

*Economic Statistics Division  
FMFM II Building, Level 1  
P O Box 1151  
Apia, Samoa*

*Phone: (685) 62014/62022  
Fax: (685) 24675  
E-mail: [infostats@sbs.gov.ws](mailto:infostats@sbs.gov.ws)*

The MPI for September 2015 quarter will be ready on 30<sup>th</sup> October 2015.



**Ailepata Manila**  
**Acting GOVERNMENT STATISTICIAN**

# IMPORT PRICE INDEX

Base: March 2009 Quarter = 100.0

Table 1

CODE	DESCRIPTION	Weight	2013				2014				2015		% Change	
			Mar 13	Jun 13	Sep 13	Dec 13	Mar 14	Jun 14	Sep 14	Dec 14	Mar 15	Jun 15(p)	Jun - 15 / Mar - 15	Jun-15 / Jun-14
<b>I</b>	<b>ANIMAL PRODUCTS</b>	<b>100</b>	<b>118.6</b>	<b>120.2</b>	<b>120.8</b>	<b>120.9</b>	<b>121.0</b>	<b>119.8</b>	<b>121.9</b>	<b>118.1</b>	<b>115.6</b>	<b>110.4</b>	<b>-4.5</b>	<b>-7.9</b>
2	Meat	71.2	119.9	121.9	122.8	121.9	121.5	120.5	123.5	118.5	116.0	107.8	-7.0	-10.5
4	Dairy	28.8	115.6	115.8	116.0	118.4	119.7	118.1	117.8	117.3	114.7	116.7	1.8	-1.2
<b>II.</b>	<b>VEGETABLE PRODUCTS</b>	<b>100</b>	<b>79.8</b>	<b>78.5</b>	<b>76.1</b>	<b>76.4</b>	<b>81.2</b>	<b>80.8</b>	<b>76.0</b>	<b>78.7</b>	<b>79.6</b>	<b>75.8</b>	<b>-4.8</b>	<b>-6.2</b>
7	Vegetables	17.0	94.4	86.8	87.1	88.0	105.7	107.9	94.2	94.3	97.4	97.1	-0.3	-10.0
10	Cereals	31.7	72.1	71.2	72.6	71.2	70.4	68.6	67.6	70.6	72.3	69.7	-3.7	1.6
11	Milled prods.	51.3	79.7	80.2	74.6	75.7	79.8	79.3	75.2	78.6	78.3	72.5	-7.3	-8.6
<b>III.</b>	<b>FATS &amp; OILS</b>	<b>100</b>	<b>89.6</b>	<b>89.1</b>	<b>91.0</b>	<b>92.7</b>	<b>92.1</b>	<b>92.0</b>	<b>91.8</b>	<b>90.9</b>	<b>88.8</b>	<b>88.3</b>	<b>-0.6</b>	<b>-4.1</b>
15	Fats & oils	100.0	89.6	89.1	91.0	92.7	92.1	92.0	91.8	90.9	88.8	88.3	-0.6	-4.1
<b>IV.</b>	<b>FOOD &amp; BEVERAGE</b>	<b>100</b>	<b>110.4</b>	<b>109.6</b>	<b>110.9</b>	<b>108.7</b>	<b>107.7</b>	<b>107.3</b>	<b>107.2</b>	<b>112.8</b>	<b>106.0</b>	<b>96.2</b>	<b>-9.2</b>	<b>-10.4</b>
16	Corned Beef, Canned fish	43.6	88.6	87.5	89.2	88.7	91.1	90.0	87.5	93.2	82.9	86.0	3.8	-4.5
17	Sugars	24.0	166.8	168.0	171.0	162.8	159.1	159.8	160.2	163.9	157.4	115.0	-27.0	-28.0
19	Cereals	32.4	98.0	96.0	95.6	95.5	92.0	91.7	94.6	101.3	98.9	96.0	-2.9	4.7
<b>V.</b>	<b>MINERAL PRODUCTS</b>	<b>100</b>	<b>160.5</b>	<b>166.8</b>	<b>152.9</b>	<b>168.0</b>	<b>165.1</b>	<b>163.9</b>	<b>163.7</b>	<b>156.2</b>	<b>113.8</b>	<b>111.4</b>	<b>-2.1</b>	<b>-32.0</b>
27	Mineral fuels	100	160.5	166.8	152.9	168.0	165.1	163.9	163.7	156.2	113.8	111.4	-2.1	-32.0
<b>Total, All groups</b>		<b>500</b>	<b>111.8</b>	<b>112.8</b>	<b>110.3</b>	<b>113.3</b>	<b>113.4</b>	<b>112.8</b>	<b>112.1</b>	<b>111.4</b>	<b>100.8</b>	<b>96.4</b>	<b>-4.3</b>	<b>-14.5</b>

**IMPORT PRICE INDEX**  
Base: March 2009 Quarter = 100.0

Table 2

	Weight	2013				2014				2015		%Change
		Mar 2013	Jun 2013	Sep 2013	Dec 2013	Mar 2014	Jun 2014	Sep 2014	Dec 2014	Mar 2015	Jun 2015(P)	Jun 15/Mar 15
<b>I. ANIMAL PRODUCTS</b>												
<b>02 Meat</b>	<b>100.0</b>	<b>119.9</b>	<b>121.9</b>	<b>122.8</b>	<b>121.9</b>	<b>121.5</b>	<b>120.5</b>	<b>123.5</b>	<b>118.5</b>	<b>116.0</b>	<b>107.8</b>	<b>-7.0</b>
0204 Sheep	33.7	168.0	175.5	184.4	183.3	186.0	192.8	190.6	183.6	176.6	167.3	-5.3
0207 Poultry	66.3	95.4	94.7	91.4	90.7	88.7	83.8	89.5	85.4	85.1	77.6	-8.8
<b>04 Dairy</b>	<b>100.0</b>	<b>115.6</b>	<b>115.8</b>	<b>116.0</b>	<b>118.4</b>	<b>119.7</b>	<b>118.1</b>	<b>117.8</b>	<b>117.3</b>	<b>114.7</b>	<b>116.7</b>	<b>1.8</b>
0401 Milk	42.0	120.6	118.3	118.0	120.6	116.4	115.0	117.8	116.3	113.8	116.9	2.7
0402 Milk, conc.	17.9	122.4	119.6	121.2	127.1	137.8	138.5	143.1	137.2	135.4	137.1	1.3
0405 Butter	24.1	90.7	92.5	90.7	91.7	97.0	93.8	84.1	85.3	83.5	86.1	3.1
0407 Eggs	16.0	132.5	140.1	143.0	142.9	142.2	140.0	140.3	145.6	140.9	139.7	-0.9
<b>II. VEGETABLE PRODUCTS</b>												
<b>07 Vegetables</b>	<b>100.0</b>	<b>94.4</b>	<b>86.8</b>	<b>87.1</b>	<b>88.0</b>	<b>105.7</b>	<b>107.9</b>	<b>94.2</b>	<b>94.3</b>	<b>97.4</b>	<b>97.1</b>	<b>-0.3</b>
0701 Potatoes	56.5	104.0	104.6	101.5	102.7	110.9	111.4	104.7	99.7	101.6	119.3	17.4
0703 Onions	43.5	81.9	63.6	68.3	68.8	99.1	103.4	80.4	87.3	91.9	68.2	-25.8
<b>10 Cereals</b>	<b>100.0</b>	<b>72.1</b>	<b>71.2</b>	<b>72.6</b>	<b>71.2</b>	<b>70.4</b>	<b>68.6</b>	<b>67.6</b>	<b>70.6</b>	<b>72.3</b>	<b>69.7</b>	<b>-3.7</b>
1006 Rice	100.0	72.1	71.2	72.6	71.2	70.4	68.6	67.6	70.6	72.3	69.7	-3.7
<b>11 Milled prods.</b>	<b>100.0</b>	<b>79.7</b>	<b>80.2</b>	<b>74.6</b>	<b>75.7</b>	<b>79.8</b>	<b>79.3</b>	<b>75.2</b>	<b>78.6</b>	<b>78.3</b>	<b>72.5</b>	<b>-7.3</b>
1101 Wheat	100.0	79.7	80.2	74.6	75.7	79.8	79.3	75.2	78.6	78.3	72.5	-7.3
<b>III. FATS &amp; OILS</b>												
<b>15 Fats &amp; oils</b>	<b>100.0</b>	<b>89.6</b>	<b>89.1</b>	<b>91.0</b>	<b>92.7</b>	<b>92.1</b>	<b>92.0</b>	<b>91.8</b>	<b>90.9</b>	<b>88.8</b>	<b>88.3</b>	<b>-0.6</b>
1507 Soya-bean	27.7	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	0.0
1516 Hydrogenated	36.7	79.5	76.2	81.6	80.4	82.3	80.1	79.3	81.4	78.1	73.8	-5.5
1517 Margarine	35.7	91.9	93.8	93.5	99.6	96.1	98.1	98.3	93.7	91.2	94.0	3.1
<b>IV. FOOD, BEVERAGES&amp; TOBACCO</b>												
<b>16 Meat, fish</b>	<b>100.0</b>	<b>88.6</b>	<b>87.5</b>	<b>89.2</b>	<b>88.7</b>	<b>91.1</b>	<b>90.0</b>	<b>87.5</b>	<b>93.2</b>	<b>82.9</b>	<b>86.0</b>	<b>3.8</b>
1602 Corned Beef	31.0	105.8	109.8	102.2	104.1	105.3	105.3	100.2	102.1	102.8	104.4	1.6
1604 Canned fish	69.0	80.9	77.4	83.3	81.9	84.7	83.2	81.8	89.2	73.9	77.7	5.1
<b>17 Sugars</b>	<b>100.0</b>	<b>166.8</b>	<b>168.0</b>	<b>171.0</b>	<b>162.8</b>	<b>159.1</b>	<b>159.8</b>	<b>160.2</b>	<b>163.9</b>	<b>157.4</b>	<b>115.0</b>	<b>-27.0</b>
1701 Cane, beet	100.0	166.8	168.0	171.0	162.8	159.1	159.8	160.2	163.9	157.4	115.0	-27.0
<b>19 Cereals</b>	<b>100.0</b>	<b>98.0</b>	<b>96.0</b>	<b>95.6</b>	<b>95.5</b>	<b>92.0</b>	<b>91.7</b>	<b>94.6</b>	<b>101.3</b>	<b>98.9</b>	<b>96.0</b>	<b>-2.9</b>
1902 Pasta	56.0	103.4	100.7	100.7	100.1	95.6	95.5	100.7	108.9	105.5	104.7	-0.8
1905 Bread	44.0	91.2	90.0	89.2	89.7	87.4	86.9	86.7	91.5	90.5	84.9	-6.1
<b>V. MINERAL PRODUCTS</b>												
<b>27 Mineral fuels</b>	<b>100.0</b>	<b>160.5</b>	<b>166.8</b>	<b>152.9</b>	<b>168.0</b>	<b>165.1</b>	<b>163.9</b>	<b>163.7</b>	<b>156.2</b>	<b>113.8</b>	<b>111.4</b>	<b>-2.1</b>
2710 Petroleum oils	100.0	160.5	166.8	152.9	168.0	165.1	163.9	163.7	156.2	113.8	111.4	-2.1

Source: Samoa Bureau Statistics (Economics Division)

(P) Provisional figures