

# Samoa Bureau of Statistics

## **Government Finance Statistics**

March Quarter 2015



#### Special points of interest:

- A small increase in revenues for March of \$1.7 million from last
- Expenses was \$132.1 million, an increase of \$8.6 million from last
- Acquisition of Fixed Assets was increased by \$9.8 million from March 2014
- Government Debt still at \$1.1 billion for March 2015

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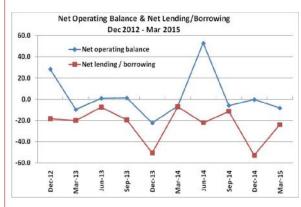
## Overview

quarter resulted in a deficit of \$13.2 million in its Net Operating Balance, \$6.9 million higher than the deficit recorded for the March 2014 quarter.

The increase deficit as compared to the March 2014 quarter was a result of operating expenses increased by \$8.6 million, which offset the slight improvement in revenue collection of \$1.7 million over the same period.

Overall balance (Net lending/borrowing) for March 2015 quarter registered a deficit of \$23.8 million. This was \$16.8 million more compared to the comparable 2014 quarter. However, Net Lending/Borrowing balance improved by \$28.8 million over the previous December 2014 quarter as shown in Chart 1.

Chart 1: Net Operating Balance and Net Lending /Borrowing



Underpinning this improvement over the December 2014 quarter, was the huge drop of \$41.7 million in the Acquisition of Fixed Assets. This was expected with the completion of major infrastructural projects

The Central Government operations for the March that were implemented as part of Samoa's preparations to host the Small Islands Developing States (SIDS) conference late last year.

> The (Net Lending/Borrowing) deficit resulted in a drawdown of \$23.9 million in its domestic financial resources as reported by the Monetary statistical update of the Central Bank of Samoa. Viewed as a percentage of GDP, Net Lending/Borrowing balance for March 2015 was equivalent to 5.0 percent.

## Revenues

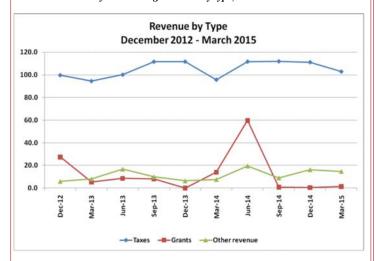
Total revenue for March quarter 2015 stood at \$118.9 million a slight increase of \$1.7 million compared to March 2014 quarter, but \$8.8 million lower than the revenue collected in the December 2014 quarter. Within this revenue amount, percent of Overall Revenue — \$102.8 million were from Taxes; 12.3 percent—\$14.7 million were Income from Other Revenue Sources and 1.2 percent - \$1.4 million were in the form of Grant.

Tax Revenue collected improved by \$7.2 million compared to March 2014. The increase was primarily due to increases of \$5.9 million and \$5.6 million in value added tax and excise tax, which more than offset shortfalls of \$2.3 million and \$1.7 million taxes on international trade and income taxes.

Other revenue with positive growths on a yearly basis were fines, penalties and forfeits as well as cost recoveries received through the services rendered by Government Ministries This includes \$10.0 million received from Samoa International Finance Authority (SIFA).

Depicted in Chart 2 below is the Trend for revenue by major components over the last ten quarters. As shown in the chart, all revenue components in the past 4 quarters have been constant, with tax component falling below the previous quarters level.

Chart 2: Revenue by broad categories and by type, Dec 2012 - Mar 2015



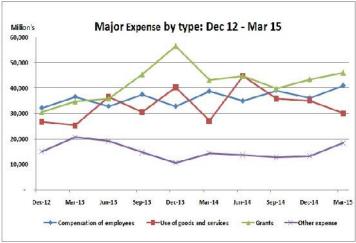
### Expenditure

Total expenditure (operating expense plus the acquisition of fixed assets) amounted to \$142.7 million for the March quarter 2014/15. This was 18.5 million more than the same period last year, but was lower than December 2014 by 20.9 percent or \$180.3 million.

Operating expenses for March quarter 2015 was \$132.1 million, an increase of \$8.7 million over the comparable 2014 quarter. Attributed to the change are increases of \$3.1 million, \$2.8 million, \$2.2 million and \$0.7 million in expenses like interest, use of goods and services, compensation of employees and subsidies. On the quarterly basis, trend growth rates over the past three years for interest expense was 4.0 percent, with the other three components recording trend growth rate of 1.5 percent *Compensation of employees*, *Grants to public bodies* and *Use of Good and services* were major expenses with expenses of \$40.9 million, \$42.6 million and \$30.0 million in the quarter under review.

Other expense like subsidies and social benefits on the other hand recorded negative trend growth rates in the period.

Chart 3: Expense by Type, December 2012 - March 2015



Expense on acquisition of non-financial assets for March quarter 2015 was \$10.6 million, was \$41.7 million lower when compared to the December 2014 quarter but was \$9.9 million higher than the March 2014. Total expenditure for March 2015 was equivalent to 27.7 percent in terms of GDP.

#### Expenditure by Function of Government

At the functional level, Economic Affairs continued to have the largest segment of Government Expenditure with a total of \$38.6 million, 27.0 percent of overall expenditure. Underpinning the share is Governments commitment in reviving the Agriculture Sector as well as building its infrastructure to facilitate growth through the Transport, Communication and Energy sectors. The sector expenditure over the past 12 quarters ending March 2015 register a trend growth rate of 4.9 percent.

Health and Education sectors combine comprised a total expenditure of \$41.9 million in the quarter, with a share of 29.3 percent. Infrastructural developments as well as commitment to provide the best services in these sectors is reflected in the expenditure commitment. Trend growth for the Health Sector was a negative 0.03 reflecting the tailoring off of some of the large infrastructural works in the past three years. Education on the other hand was growing at 2.3 percent each quarter in the same period.

General Public Services expenditure of \$34.1 million for March 2015 quarter was \$4.3 million below the December 2014 quarter. Public Order and Safety expenditure for the period was \$10.5 million, slightly increased over the same period 2014, with quarterly expenditure grown at a moderate 1.5 percent in the past 3 years.

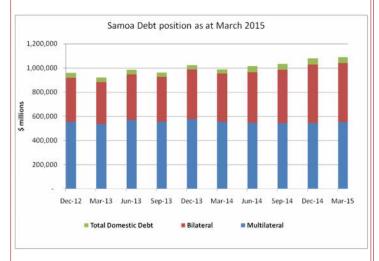
Table 1: Expenditure by Function, March 2014 - March 2015

Functions	Mar-14	Mar-15	% change for Mar-15	Composition for Mar-15
ECONOMIC AFFAIRS	26.1	38.6	47.8	27.0
GENERAL PUBLIC SERVICES	37.4	34.1	(8.9)	23.9
EDUCATION	16.4	25.1	52.8	17.6
HEALTH	19.9	16.8	(15.8)	11.8
PUBLIC ORDER AND SAFETY	10.0	10.5	5.3	7.4
SOCIAL PROTECTION	5.9	7.8	31.7	5.5
ENVIRONMENTAL PROTECTION	4.4	4.6	2.8	3.2
HOUSING AND COMMUNITY AMENITIES	3.0	4.1	36.4	2.9
RECREATION, CULTURE, AND RELIGION	1.0	1.1	17.4	0.8

## Government Debt

Total **Government Debt** as of March 2015 was \$1.1 billion. This comprised of external debt of \$1.0 billion and domestic debt of \$48.5 million. Total Government Debt increased by \$102.6 million from its comparable 2014 quarter. The increase was primarily due to new loans from the Chinese Government (91.3 million) with an increase in domestic debt of \$14.3 million

Chart 4: Government Debt Stock as of December 2014.



These Loans funded infrastructural projects such as the additional phase of the Tupua Tamasese Hospital, the new Maritime College, Siumu Secondary School, Apia Park just to name a few.

Government external borrowings from Multilateral Institutions was 552.1 million or 53 percent of total loans. These loans were mainly with the Asian Development Bank (ADB) and the World Bank.

## Attachments:

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Table 4: Transactions in Assets and Liabilities:Budget-ary Central Government: December 2012 — March 2015

Table 5: Classification of Function of Government (Expenditure by Function): December 2012 — March 2015

**Table 6:** External and Domestic Debt Stock: December 2012 — March 2015



#### SBS Vision:

"Samoa Bureau of Statistics to be the leader in providing relevant and quality statistics for the benefit of Samoa"

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#### What are Government Finance Statistics?

Government Finance Statistics provide statistics that enable policymakers and analysts to study developments in the financial operations, financial position and liquidity situation of the government sector in a consistent and systematic manner. Balancing items have been created to provide summary information such as Net Operating Balance (NOB) and Net Lending (+) or Borrowing (-). The detailed data can also be used to examine specific areas of government operations, example: particular forms of taxation, level of expense and the amount of government borrowing etc. The harmonization of this system with other macroeconomic statistical systems like the System of National Accounts means that data from the GFS can be combined with data from NA to assess government performance in relation to the rest of the economy. Similarly, it can also be used for inter-country analysis of government operations, such as comparisons of ratios of taxes or expense to gross domestic product.

This publication is the tenth release of Government Finance Statistics compiled using the GFS 2001 Manual. It provides detail information on revenues and expenses on a quarterly basis. Provided in this publication also is the Expenditure classified by Function of Government (COFOG) data set. This dataset adds more information in monitoring and evaluating progress of the Government Sector, as well as its contribution to various sectors of the economy.

**Table 1: Statement of Government Operations** 

SAMOA: STATEMENT OF BUDGETARY		F	Financial Year		2012-13				2013	3-14	2014-15			
CENTRAL COVERNMENT OPERATIONS		2011-12	2012-13	2013-14	Dec-12	Mar-13	Jun-13	Son 12	Dec-13	Mar-14	lun 14	Son 14	Dec-14	Mar-15
	TRANSACTIONS AFFECTING NET WORTH:	2011-12	2012-13	2015-14	Dec-17	Iviar-19	Juu-12	Sep-13	Dec-12	IVIAT-14	Jun-14	Sep-14	Dec-14	ıvıar-12
A1	Revenue	465.7	7 490.7	555.4	132.9	107.6	125.3	129.5	117.9	117.2	190.9	121.7	127.7	118.9
A11	Taxes	360.5	406.0	430.4	99.6	94.4	100.0	111.5	111.6	95.6	111.6	111.9	111.1	102.8
A13	Grants				27.5	5.3	8.6	8.0	1 -	14.1	59.7	0.9	0.5	1.4
A14	Other revenue				5.8	7.9	16.7	9.9	6.2	7.5	19.5	8.9	16.2	14.7
A2	Expense	457.7			104.5	117.5	124.4	128.3		123.4	137.9	127.6	128.0	132.1
A21	Compensation of employees				32.1	36.5	32.8	37.5			34.9	39.0	36.1	40.9
A22	Use of goods and services				26.8	25.5	36.6	30.6		27.2	44.7	35.8	35.1	30.0
A24	Interest				2.5	4.9	2.3	5.2		5.5	2.1	5.5	3.5	6.2
A25	Subsidies				6.1	7.3	8.8	4.9		4.5	4.5	2.4	4.9	7.6
A26	Grants				30.5	34.7	35.9	45.4		43.1	44.7	39.9	43.5	42.6
A27	Social benefits				4.3	5.5	3.8	4.6		4.3	4.3	4.7	4.5	4.4
A28	Other expense				2.2	3.1	4.1	0.1		0.1	2.7	0.2	0.5	0.3
NOB	Net operating balance	8.0	10.8	25.5	28.4	-9.8	0.9	1.2	-22.3	-6.3	52.9	-5.9	-0.3	-13.2
1	TRANSACTIONS IN NONFINANCIAL ASSETS:				1 1	,		,	1	.			1	
A31	Net Acquisition of Nonfinancial Assets	140.2	80.4	124.2	46.7	10.1	8.4	20.5	28.0	0.8	75.0	5.3	52.3	10.6
A31 A311	· · · · · · · · · · · · · · · · · · ·	140.2			46.7	10.1	8.4 8.4	20.5		0.8	7 <b>5.0</b> 75.0	5.3	52.3 52.3	10.6
HOII	Fixed assets	140.2	80.4	124.2	1 40.7	10.1	0.4	20.5	1	0.5	73.0	3.3	32.3	10.0
NLB	Net lending / borrowing	-132.2	-69.6	-98.7	-18.3	-19.9	-7.5	-19.3	-50.3	-7.0	-22.1	-11.2	-52.6	-23.8
<u> </u>	TRANSACTIONS IN FINANCIAL ASSETS AND				1	,		ı	1		ı			
	LIABILITIES (FINANCING):				1 1	ı		,	1	.	. 1			
A32	Net acquisition of financial assets				18.2	-19.3	22.6	21.6		-10.6	-7.9	-12.0	-10.8	-23.9
A321	Domestic	-5.5	13.5	-10.4	18.2	-19.3	22.6	21.6	-13.5	-10.6	-7.9	-12.0	-10.8	-23.9
A33	Net incurrence of liabilities	126.6	83.1	. 88.3	36.5	0.6	30.1	40.9	36.8	-3.6	14.2	-0.8	41.9	-0.1
A331	Domestic	7.2	15.9		-1.1	-1.0	19.0	38.7	-0.6	-1.9	-0.9	-1.6	-0.7	-1.6
A332	Foreign	. 133.8	67.2	52.9	37.5	1.6	11.1	2.1	37.4	-1.7	15.0	0.8	42.5	1.5
	al check: Difference between net				<sub>1</sub>	·		, <del></del> 1	ı					
	ng/borrowing and financing (1-2-31=32-33-				1 1	ı		,	1	.			1	
NLBz=	0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Estimates (nominal)	1,844	1,839	1,867	454.5	452.6	459.0	480.2	467.8	456.2	462.6	503.4	499.9	476.1
	ators as % of GDP				, ,			ا _ ا	1					
	Net Operating Balance	0.4			6.2	-2.2	0.2	0.2		-1.4	11.4	-1.2	-0.1	-2.8
	Net Lending / Borrowing Total Revenue & Grants	-7.2 25.3			-4.0 29.2	-4.4	-1.6	-4.0 27.0		-1.5	-4.8	-2.2	-10.5 25.5	-5.0
	Total Expense	25.3			23.0	23.8 26.0	27.3 27.1	27.0 26.7	30.0	25.7 27.1	41.3 29.8	24.2 25.3	25.5 25.6	25.0 27.7
	nue component as % of total revenue	24.0	20.1	20,	1 23.0	1 20.0	27.1	, 20	1		25.0	23.3	25.0	2/./
	Taxes	77.4	82.7	77.5	75.0	87.7	79.9	86.1	94.7	81.6	58.5	91.9	87.0	86.5
	Grants	10.6			20.7	4.9	6.8	6.2	0.0	12.0	31.3	0.8	0.4	1.2
	Other revenue	12.0	7.4	7.8	4.4	7.3	13.3	7.7	5.3	6.4	10.2	7.3	12.7	12.3
	nse component as % of total expense				1 1	ı		,	1	.			1	
	Compensation of employees	29.6			30.7	31.1	26.4	29.2	23.4	31.4	25.3	30.6	28.2	31.0
	Use of goods and services	25.3			25.6	21.7	29.4	23.9		22.0	32.4	28.1	27.4	22.7
	Interest	2.9			2.4	4.1	1.9	4.0		4.5	1.6	4.3	2.7	4.7
	Subsidies	4.9			5.8	6.2	7.1	3.8		3.7	3.3	1.9	3.9	5.7
	Grants	28.5			29.2	29.6	28.9	35.4	40.3	34.9	32.4	31.3	34.0	32.3
	Social benefits Other expense	5.0 3.8			4.1 2.1	4.7 2.6	3.1 3.3	3.6 0.1	3.1 0.3	3.5 0.1	3.1 2.0	3.7 0.1	3.5 0.4	3.4 0.2
Ļ	Other expense		2.0	0.0		2.0	3.5	0.1	<u> </u>	0.1	2.0	0.1	U.4	U.2

Other expense 3.8 2.6 Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 2: Revenue by Type

			Financial Year			2012-13			2012	2-14	2012-15			
REVENUE		2011-12	2012-13	2013-14	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15
A1	REVENUE	465.7	490.7	555.4	132.9	107.6	125.3	129.5	117.9	117.2	190.9	121.7	127.7	118.9
A11	Taxes	360.5	406.0	430.4	99.6	94.4	100.0	111.5	111.6	95.6	111.6	111.9	111.1	102.8
A111	Taxes on income, profits, and capital gains	91.4	101.1	103.3	25.6	23.2	24.6	23.6	29.4	27.2	23.0	25.6	27.4	25.5
A1111	Payable by individuals	52.8	55.0	57.8	12.4	14.1	16.2	13.8	13.9	15.2	14.9	14.8	15.1	15.1
A1112	Payable by corporations and other enterprises	38.6	46.1	45.5	13.2	9.2	8.4	9.8	15.6	12.0	8.1	10.8	12.3	10.4
A113	Taxes on property	1.8	2.5	3.0	0.5	0.6	0.6	0.9	0.7	0.6	0.8	0.7	0.6	0.6
A114	Taxes on goods and services	232.4	257.6	271.3	62.9	62.5	64.3	71.8	67.7	55.1	76.7	68.3	69.3	66.4
A1141	General taxes on goods and services	137.7	163.9	169.9	38.5	36.5	39.5	46.7	44.3	33.6	45.3	49.2	44.5	39.5
A11411	Value-added taxes	137.7	163.9	169.9	38.5	36.5	39.5	46.7	44.3	33.6	45.3	49.2	44.5	39.5
A1142	Excises	89.3	87.5	96.2	23.5	23.9	23.3	23.7	22.1	20.3	30.2	17.7	22.9	25.9
A1144	Taxes on specific services	5.3	6.2	5.1	0.9	2.1	1.5	1.5	1.3	1.2	1.2	1.4	1.9	1.0
A115	Taxes on international trade and transactions	35.0	44.8	52.7	10.6	8.1	10.6	15.1	13.8	12.6	11.2	17.4	13.8	10.3
A1151	Customs and other import duties	35.0	44.8	52.7	10.6	8.1	10.6	15.1	13.8	12.6	11.2	17.4	13.8	10.3
A13	Grants	49.3	48.1	81.8	27.5	5.3	8.6	8.0	0.0	14.1	59.7	0.9	0.5	1.4
A131	From foreign governments	49.3	48.1	81.8	27.5	5.3	8.6	8.0	0.0	14.1	59.7	0.9	0.5	1.4
A1311	Current	49.3	48.1	81.8	27.5	5.3	8.6	8.0	0.0	14.1	59.7	0.9	0.5	1.4
A14	Other revenue	55.9	36.6	43.2	5.8	7.9	16.7	9.9	6.2	7.5	19.5	8.9	16.2	14.7
A141	Property income	18.2	4.0	2.6	0.4	1.6	0.8	0.3	0.9	0.8	0.7	0.5	8.0	0.7
A1411	Interest	3.7	1.4	0.8	0.1	0.5	0.4	0.1	0.2	0.3	0.3	0.1	0.0	0.1
A1412	Dividends	13.9	2.1	1.2	0.1	0.9	0.2	0.0	0.5	0.4	0.3	0.3	7.8	0.5
A1415	Rent	0.6	0.5	0.6	0.1	0.2	0.1	0.1	0.1	0.2	0.2	0.1	0.2	0.1
A142	Sales of goods and services	23.3	19.0	22.7	3.0	2.6	11.3	5.5	2.2	3.3	11.6	4.9	3.5	13.3
A1422	Administrative fees	18.7	12.7	14.8	0.6	1.4	10.4	0.6	1.3	2.3	10.6	1.4	1.7	10.7
A1423	Incidental sales by nonmarket establishments .	4.7	6.3	7.9	2.4	1.2	0.9	4.9	1.0	1.0	1.0	3.5	1.8	2.6
A143	Fines, penalties, and forfeits	1.5	1.6	2.5	0.3	0.5	0.5	1.0	0.6	0.5	0.4	0.6	4.7	0.7
	Miscellaneous and unidentified revenue	12.9	11.9	15.4	2.1	3.2	4.1	3.1	2.6	2.9	6.8	2.9	0.0	0.0

a) Provisional Estimates

Table 3: Expense by Type

	EXPENSES	Financial Year				2012-13			2013	3-14				
	LAI LINGLO	2011-12	2012-13	2013-14	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15
A2	EXPENSE	457.7	479.9	529.9	104.5	117.5	124.4	128.3	140.2	123.4	137.9	127.6	128.0	132.1
A21	Compensation of employees	135.5	137.2	143.9	32.1	36.5	32.8	37.5	32.8	38.7	34.9	39.0	36.1	40.9
A211	Wages and salaries	128.3	129.7	136.0	30.4	34.5	31.0	35.4	31.0	36.6	33.0	36.9	34.1	38.7
A2111	Wages and salaries in cash	128.3	129.6	135.9	30.4	34.5	31.0	35.4	31.0	36.5	33.0	36.8	34.1	38.6
A2112	Wages and salaries in kind	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A212	Social contributions	7.2	7.5	7.9	1.7	2.0	1.8	2.1	1.8	2.1	1.9	2.2	1.9	2.3
A2121	Actual social contributions	7.2	7.5	7.9	1.7	2.0	1.8	2.1	1.8	2.1	1.9	2.2	1.9	2.3
A22	Use of goods and services	115.8	115.0	142.7	26.8	25.5	36.6	30.6	40.2	27.2	44.7	35.8	35.1	30.0
A24	Interest	13.4	14.9	14.9	2.5	4.9	2.3	5.2	2.1	5.5	2.1	5.5	3.5	6.2
A241	To nonresidents	10.0	11.4	12.2	1.7	4.1	1.6	4.4	1.6	4.5	1.7	4.8	2.0	5.1
A242	To residents other than general government	3.4	3.5	2.7	0.8	0.7	0.7	0.8	0.4	1.0	0.5	0.7	1.5	1.0
A25	Subsidies	22.7	27.2	17.8	6.1	7.3	8.8	4.9	3.9	4.5	4.5	2.4	4.9	7.6
A2511	To non financial public corporations	18.1	17.7	13.8	4.0	4.5	5.2	4.2	3.3	3.0	3.2	1.9	3.8	7.3
A2512	To financial public corporations	2.4	5.0	2.4	1.1	1.6	1.4	0.6	0.4	0.8	0.6	0.5	0.5	0.0
A2521	To non financial private enterprises	2.2	1.6	1.6	0.5	0.2	0.7	0.1	0.2	0.7	0.7	0.1	0.7	0.2
A26	Grants	130.4	153.6	189.7	30.5	34.7	35.9	45.4	56.5	43.1	44.7	39.9	43.5	42.6
A262	To international organizations	1.1	1.8	-	0.0	0.3	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2621	Current	1.1	1.8	-	0.0	0.3	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A263	To other general government units	129.4	151.8	189.7	30.5	34.4	34.6	45.4	56.5	43.1	44.7	39.9	43.5	42.6
A2631	Current	129.4	151.8	189.7	30.5	34.4	34.6	45.4	56.5	43.1	44.7	39.9	43.5	42.6
A27	Social benefits	22.8	19.5	17.6	4.3	5.5	3.8	4.6	4.4	4.3	4.3	4.7	4.5	4.4
A2721	Social assistance benefits	22.7	19.5	17.6	4.3	5.5	3.8	4.6	4.4	4.3	4.3	4.7	4.5	4.4
A2731	Employer social benefits	0.0	0.0	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A28	Other expense	17.2	12.4	3.3	2.2	3.1	4.1	0.1	0.4	0.1	2.7	0.2	0.5	0.3
A282	Miscellaneous other expense	17.0	11.3	3.3	1.3	3.0	4.0	0.1	0.4	0.1	2.7	0.2	0.5	0.3
A2821	Current	17.0	11.3	3.3	1.3	3.0	4.0	0.1	0.4	0.1	2.7	0.2	0.5	0.3
A2822	Capital	-	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

a) Provisional Estimates

**Table 4: Statement of Assets and Liabilities** 

			Financial Year		2012-13			2013	3-14	2014-15				
TRANSACTIONS IN ASSETS AND LIABILITIES		2011-12	2012-13	2013-14	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15
А3	CHANGE IN NET WORTH: TRANSACTIONS c/	8.0	10.8	<b>25.</b> 5	28.4	-9.8	0.9	1.2	-22.3	-6.3	52.9	-5.9	-0.3	-13.2
A31	Net acquisition of nonfinancial assets d/	140.2	80.4	124.2	46.7	10.1	8.4	20.5	28.0	0.8	75.0	5.3	52.3	10.6
A311	Fixed assets	140.2	80.4	124.2	46.7	10.1	8.4	20.5	28.0	0.8	75.0	5.3	52.3	10.6
A311.1	Acquisitions: fixed assets	140.2	80.4	124.2	46.7	10.1	8.4	20.5	28.0	0.8	75.0	5.3	52.3	10.6
A32	Net acquisition of financial assets [321+322+323]	-5.5	13.5	-10.4	18.2	-19.3	22.6	21.6	-13.5	-10.6	-7.9	-12.0	-10.8	-23.9
A3202	Currency and deposits [3212+3222]	-5.5	13.5	-10.4	18.2	-19.3	22.6	21.6	-13.5	-10.6	-7.9	-12.0	-10.8	-23.9
A3203	Securities other than shares [3213+3223]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A321	Domestic	-5.5	13.5	-10.4	18.2	-19.3	22.6	21.6	-13.5	-10.6	-7.9	-12.0	-10.8	-23.9
A3212	Currency and deposits	-5.5	13.5	-10.4	18.2	-19.3	22.6	21.6	-13.5	-10.6	-7.9	-12.0	-10.8	-23.9
A3213	Securities other than shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A33	Net incurrence of liabilities [331+332]	126.6	83.1	88.3	36.5	0.6	30.1	40.9	36.8	-3.6	14.2	-0.8	41.9	-0.1
A3304	Loans [3314+3324]	126.6	83.1	88.3	36.5	0.6	30.1	40.9	36.8	-3.6	14.2	-0.8	41.9	-0.1
A331	Domestic	-7.2	15.9	35.4	-1.1	-1.0	19.0	38.7	-0.6	-1.9	-0.9	-1.6	-0.7	-1.6
A3314	Loans	-7.2	15.9	35.4	-1.1	-1.0	19.0	38.7	-0.6	-1.9	-0.9	-1.6	-0.7	-1.6
A332	Foreign	133.8	67.2	52.9	37.5	1.6	11.1	2.1	37.4	-1.7	15.0	0.8	42.5	1.5
A3324	Loans	133.8	67.2	52.9	37.5	1.6	11.1	2.1	37.4	-1.7	15.0	0.8	42.5	1.5
A3M2	Change in net financial worth: transactions (=32-33) i/	-132.2	-69.6	-98.7	-18.3	-19.9	-7.5	-19.3	-50.3	-7.0	-22.1	-11.2	-52.6	-23.8

a) Provisional Estimates

#### Table 5: Classification of Functions of Government

CLASSIFICATION OF FUNCTION OF COVERNMENT		Financial Year		2012-13				2013	3-14				
CLASSIFICATION OF FUNCTION OF GOVERNMENT	2011-12	2012-13	2013-14	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15
701 GENERAL PUBLIC SERVICES	131.9	135.1	146.4	30.8	34.7	37.3	33.3	38.8	37.4	36.9	41.4	38.4	34.1
Executive and legislative organs, financial and fiscal													
affairs, external affairs	94.2	100.8	114.1	23.7	25.2	29.5	23.2	33.9	23.4	33.6	30.7	29.3	24.7
70111 Executive and legislative (CS)	20.9	18.9	20.7	4.6	4.0	5.9	5.1	4.0	5.1	6.5	5.8	4.6	5.0
70112 Financial and Fiscal Affairs (CS)	56.0	58.4	63.2	14.3	15.1	15.7	13.3	21.6	11.9	16.4	13.5	16.8	14.0
70113 External Affairs (CS)	17.3	23.5	30.2	4.7	6.1	8.0	4.8	8.2	6.5	10.6	11.4	7.9	5.7
7013 General services	20.4	18.3	16.8	4.4	4.3	5.5	4.0	4.3	4.1	4.4	4.8	5.1	4.2
70131 General personnel services (CS)	2.5	2.9	3.2	0.6	0.6	0.8	0.8	0.7	0.9	0.9	1.0	0.9	0.9
70132 Overall planning and statistical services (CS)	4.7	5.0	3.5	1.6	1.0	1.3	0.9	1.0	0.9	0.8	1.2	0.9	0.8
70133 Other genral services (CS)	13.1	10.3	10.1	2.2	2.7	3.4	2.4	2.6	2.3	2.8	2.6	3.4	2.5
7016 General public services n.e.c.	3.9	1.2	1.5	0.3	0.3	0.3	0.4	0.4	0.3	0.4	0.5	0.4	0.5
7017 Public debt transactions	13.5	14.9	14.0	2.5	4.9	2.0	5.7	0.3	9.5	(1.5)	5.5	3.5	4.7
703 PUBLIC ORDER AND SAFETY	33.8	37.4	37.6	8.2	9.3	9.4	9.7	8.3	10.0	9.6	10.5	9.7	10.5
7031 Police services	15.2	15.6	13.6	3.4	4.0	4.2	3.2	2.8	3.6	4.0	3.8	3.6	4.2
7032 Fire protection services	2.7	3.2	3.7	0.5	0.8	0.8	0.9	0.9	0.9	0.9	1.0	1.0	1.3
7033 Law courts	8.1	8.9	9.5	2.0	2.3	2.6	2.4	2.4	2.4	2.3	2.8	2.7	2.7
7034 Prisons	3.0	3.2	3.9	0.6	0.5	0.5	1.5	0.4	1.4	0.6	1.5	0.5	1.0
7036 Public order and safety n.e.c.	4.8	6.5	6.9	1.6	1.7	1.4	1.8	1.8	1.7	1.7	1.4	1.8	1.4
704 ECONOMIC AFFAIRS	162.8	129.2	155.7	40.7	28.0	23.6	34.7	48.3	26.1	46.6	19.9	59.0	38.6
7041 General economic, commercial, and labor affairs	7.2	8.1	9.4	1.7	2.1	2.0	2.0	1.9	2.5	3.0	1.6	2.6	2.0
7042 Agriculture, forestry, fishing, and hunting	11.9	13.4	12.0	3.0	3.1	3.6	3.7	2.8	3.0	2.6	3.9	4.9	6.4
70421 Agriculture (CS)	8.6	10.0	8.4	2.2	2.2	2.9	2.7	2.0	2.1	1.6	2.9	3.9	5.5
70422 Forestry (CS)	1.6	1.7	1.8	0.3	0.4	0.4	0.5	0.4	0.4	0.5	0.4	0.4	0.4
70423 Fishing and hunting (CS)	1.7	1.8	1.8	0.4	0.5	0.3	0.5	0.4	0.5	0.5	0.5	0.5	0.5
7043 Fuel and energy	86.2	39.9	34.7	22.4	5.8	6.0	13.7	8.6	3.6	8.8	3.2	6.4	7.0
7044 Mining, manufacturing, and construction	6.8	2.4	1.7	0.6	0.6	0.6	0.5	0.4	0.4	0.4	0.4	0.4	0.4
7045 Transport	20.9	34.0	40.9	6.1	9.0	6.7	10.6	8.8	11.8	9.6	6.3	40.0	16.4
70451 Road transport (CS)	20.1	33.1	35.7	5.9	8.8	6.4	8.4	8.6	9.5	9.3	6.0	6.1	8.2
70452 Water transport (CS)	0.5	0.5	4.5	0.1	0.1	0.1	2.2	0.1	2.1	0.1	0.1	0.1	0.1
70454 Air transport (CS)	0.3	0.4	0.6	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	33.8	8.1
7046 Communication	4.1	10.3	42.3	0.9	0.8	1.1	0.6	22.1	1.0	18.6	0.5	0.8	1.9
7047 Other industries	19.3	17.3	12.0	4.8	5.7	2.9	3.1	3.0	3.0	2.9	2.8	2.7	3.2
7048 R&D Economic affairs	2.2	2.5	2.4	0.6	0.7	0.6	0.6	0.6	0.7	0.6	0.7	0.8	0.6
7049 Economic affairs n.e.c.	4.2	1.2	0.3	0.5	0.2	0.0	0.1	0.1	0.0	0.2	0.6	0.4	0.7
705 ENVIRONMENTAL PROTECTION	20.5	18.2	20.1	4.7	5.2	4.0	4.3	6.0	4.4	5.3	3.9	5.1	4.6
706 HOUSING AND COMMUNITY AMENITIES	16.6	16.1	28.4	7.8	2.2	2.3	8.2	8.7	3.0	8.4	5.2	7.3	4.1
707 HEALTH	76.4	77.8	84.4	14.6	18.8	18.5	16.8	25.7	19.9	21.9	22.3	18.7	16.8
708 RECREATION, CULTURE, AND RELIGION	5.3	4.7	4.5	1.2	1.1	1.0	1.2	1.1	1.0	1.2	1.1	1.1	1.1
709 EDUCATION	126.2	117.1	145.7	37.9	22.5	31.5	28.1	24.4	16.4	76.9	22.1	34.1	25.1
710 SOCIAL PROTECTION	24.5	24.7	31.4	5.5	5.8	5.1	12.5	6.9	5.9	6.1	6.6	7.0	7.8
1													
TOTAL Expenditure by Function	598.0	560.3	654.1	151.2	127.6	132.7	148.8	168.2	124.2	213.0	132.9	180.3	142.7

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa a) Provisional Estimates

Table 6: Quarterly Government Debt Stock as at end of periods with Domestic, Multilateral and Bilateral Institutions, December 2012 - March 15

Institutions	2012	2013	2014	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15
Multilateral	556.4	577.5	546.1	556.4	536.3	571.3	555.5	577.5	555.0	548.1	545.9	546.1	552.1
Asian Development Bank	296.3	305.1	286.6	296.3	284.8	303.6	296.9	305.1	294.2	290.4	290.1	286.6	285.3
World Bank	238.8	249.4	235.7	238.8	231.1	247.3	236.7	249.4	238.6	236.4	235.1	235.7	241.7
OPEC	8.9	11.0	13.3	8.9	8.6	8.6	9.6	11.0	10.7	10.2	10.2	13.3	15.9
European Investment Bank	8.1	7.9	6.5	8.1	7.8	8.0	8.1	7.9	7.6	7.2	6.7	6.5	5.5
International Food Agricultural Development Organis	4.2	4.2	3.9	4.2	4.0	3.8	4.1	4.2	4.0	4.0	3.9	3.9	3.8
Bilateral	363.4	410.3	483.7	363.4	347.8	377.0	370.9	410.3	399.6	418.1	438.9	483.7	490.9
bilateral	303.4	410.5	403.7	303.4	347.0	377.0	370.5	410.5	333.0	410.1	430.5	403.7	430.5
French Government	-	-	-	-	-	-	-	-	-	-	-	-	-
Government of the People's Republic of China	296.0	346.3	420.6	296.0	286.1	315.2	308.3	346.3	335.1	350.6	373.1	420.6	426.6
Japanese International Co-operation Agency (JICA)	67.3	64.0	63.1	67.3	61.7	61.8	62.5	64.0	64.5	67.6	65.7	63.1	64.2
Total External Debt	919.8	987.8	1,029.8	919.8	884.1	948.3	926.3	987.8	954.6	966.2	984.8	1,029.8	1,043.0
Total Domestic Debt	39.5	35.8	50.1	39.5	38.3	37.4	36.1	35.8	34.2	49.2	50.8	50.1	48.5
Total Government Debt	959.3	1,023.7	1,079.9	959.3	922.4	985.7	962.4	1,023.7	988.8	1,015.5	1,035.5	1,079.9	1,091.5
GDP \$000' (Nominal)	1,834.4	1,859.7	1,922.1										
Total External Debt as % of GDP:	50.1	53.1	53.6										
Total Government Debt as % of GDP	52.3	55.0	56.2										