



**GFSM
2001
9th
Release**

Special points of interest:

- Total Revenue was \$127.8 million, increased by \$9.6 million from last year.
- Total Expenditure (operating & Acquisition of Non-Financial Assets) was \$180.4 million
- Net Operating Balance has reduced to \$0.3 million for December
- Government drawdown of \$52.6 million from loans and the banking system to finance the deficit

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Overview

Central Government operations in the December quarter 2014 resulted in a Net Operating Balance deficit of \$0.3 million (acquisition of fixed assets is excluded).

When compared to the corresponding period last year, Net operating balance improved by 21.8 million. The improved balance was largely due to a substantial drop in expense of \$12.2 million, coupled with an increase of \$9.7 million in the other revenue.

Net Lending/Borrowing balance however recorded a deficit of \$52.6 million \$2.3 million higher than the same quarter of 2013. This large difference in the balances was mainly due to the acquisition of non financial asset for the period which amounted to \$52.3 million. Highlighted in Chart 1 is the major difference between the two balances for the period under review.

The Net Borrowing amount was financed through external borrowings of \$41.8 million and a drawdown of \$10.8 million from the banking system.

Chart 1: Net Operating Balance and Net Lending /Borrowing

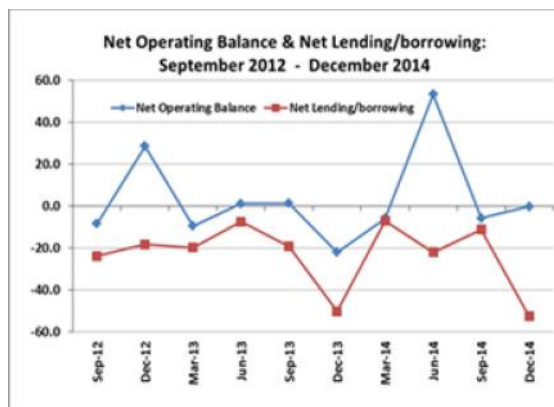


Chart 1 illustrates the trend of the two balances in the last ten quarters ending December 2014. As

shown in the chart, Central Government overall balance (Net lending/borrowing position) recorded deficits over the 10 consecutive quarters ranging from \$7 million to over \$50 million with an average deficit of \$26.3 million. These deficits were indicative of Governments commitment to infrastructure development in preparation for the SIDS meeting as well as its commitment towards improving Education in Samoa which increased by 40 percent over the corresponding period.

Consequently, the accumulation of these deficits have resulted in the increase of Government external borrowing by \$154.3 million between September 2012 and December 2014 in addition to a \$26.4 million drawdown (15.6 percent) in Governments financial position with the banking system equivalent. (CBS Monetary Survey)

Net Operating balance in most quarters also recorded deficits with the exception of December 2012 and June 2014 quarters with notable surpluses, attributed mainly to cash grants received by Government.

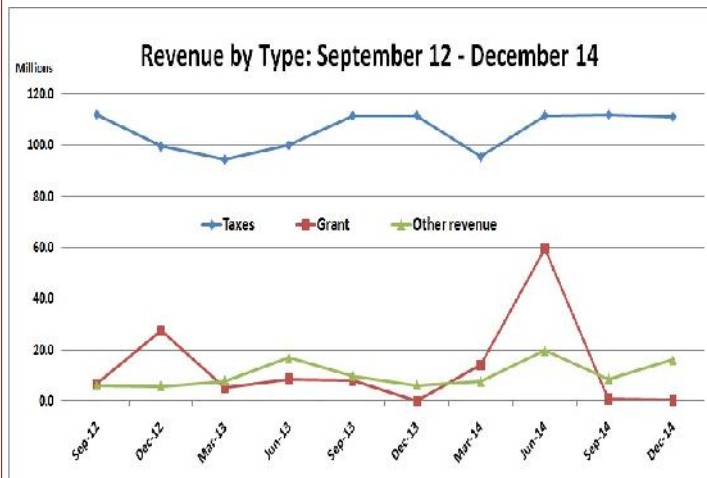
Revenues

Total revenue for December quarter 2014 was \$127.8 million, this was an increase of \$9.6 million (8.1 percent) over December quarter 2013. Of this total, 87.0 percent were revenue from taxes that amounted to \$111.1 million. Other revenue registered \$16.2 million, with cash grants received in the quarter of \$0.5 million.

The main contributor to this change was non tax revenue received from the Central Bank of Samoa amounting to \$7.8 million with marginal increase from other non tax revenue. Tax revenue for the pe-

riod recorded a slight drop of 0.2% compared to the same period last year, and this trend has been constant over the last 3 consecutive quarters.

Chart 2: Revenue by broad categories and by type, Sept 12 - Dec 2014

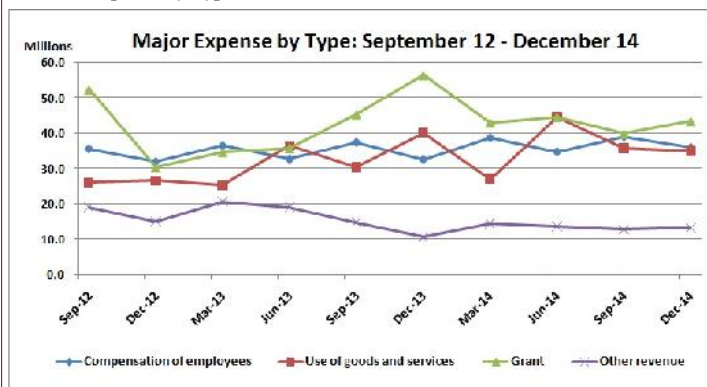


Expenditure

Total expenditure (current expense plus the acquisition of fixed assets) for the quarter under review amounted to \$180.4 million, this was an increase of \$11.9 million over the expenditure levels of the 2013 December quarter. When compared to September 2014, expenditure increased by 30.2 percent.

Operating Expenses for the period under review were \$12.2 million which was 8.7 percent lower than the corresponding 2013 quarter. The decline in expenses was mainly due to reductions of \$5.2 million and \$13.0 million in expenses relating to the *Use of Goods and Services* and *grant expense to Public Bodies* respectively. Reductions in these two categories were suffice to offset the increase of \$6.0 million in the combined total of other expenditure components.

Chart 3: Expense by Type, December 2011 - December 2014



From the chart above, it can be seen that Compensation of Employees expenses of \$36.1 million was \$3.3 million higher in

December quarter 2014 when compared to the same quarter of 2013. Grants to Public Bodies and expense on Good and Services both dropped for the comparable periods. Social Benefits and Other expense went up by \$0.1 million over the corresponding 2013 quarter.

Net Acquisition of Non financial assets stood at \$52.3 million for December quarter 2014. This amount increased by \$24.0 million over the corresponding period of 2013. Provided in Table 1 attached are details of the Central Governments Operations for the past 10 quarters commencing from September 2012 to December 2014.

Expenditure by Function of Government

Total Expenditure of Government for the period under review stood at \$180.4 million. This amount was 7.1 percent higher compared to the same quarter of the last financial year. The Summary Table 2 provides a summary of Government's spending by function for the quarters ending December 2013 & 2014.

Summary Table 2: Expenditure by Function of Government, Dec 13 - Dec 14.

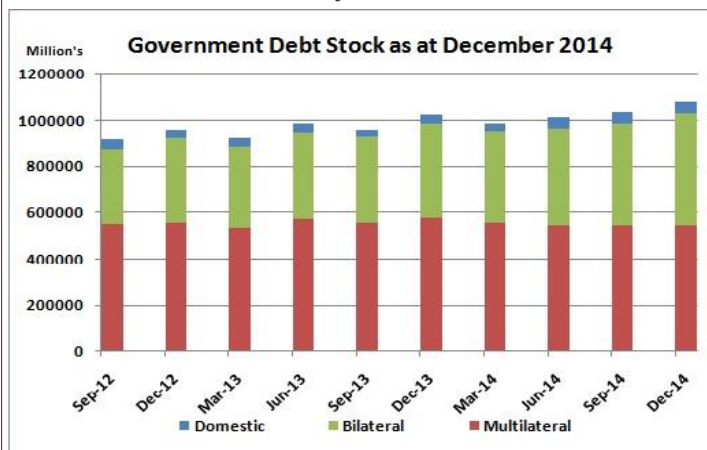
Functions	Dec-13	Dec-14	% change for Dec-14	Composition for Dec-14
ECONOMIC AFFAIRS	48.5	59.0	21.6	32.7
GENERAL PUBLIC SERVICES	38.8	38.4	-1.2	21.3
EDUCATION	24.4	34.1	40.0	18.9
HEALTH	25.7	18.7	-27.4	10.4
PUBLIC ORDER AND SAFETY	8.3	9.7	16.1	5.4
HOUSING AND COMMUNITY AMENITY	8.7	7.3	-16.0	4.1
SOCIAL PROTECTION	6.9	7.0	2.1	3.9
ENVIRONMENTAL PROTECTION	6.0	5.1	-15.3	2.8
RECREATION, CULTURE, AND RELIGION	1.1	1.1	2.2	0.6

Economic Affairs accounted for \$58.9 million which was equivalent to 32.7 percent of total spending; 21.3 percent of Government expenditure went towards General Public Services or \$38.4 million; disbursements for Educational purposes amounted to \$34.1 million (18.9 percent) and Health services received \$18.7 million. All other sectors namely public order and safety, housing, social protection, environment and religion, recreation received a combined amount of \$30.2 million for December quarter 2014.

Government Debt

Total **outstanding debt** at end December 2014 was \$1,079.9 million. This comprised of External Debt of \$1029.8 million and domestic loans of \$50.1 million. Total Government Debt increased by 4.3 percent compared to the previous quarter.

Chart 4: Government Debt Stock as of December 2014.



External borrowings increased by 4.6 percent over September 2014. This was due to liabilities incurred for ongoing projects such as the solar power plant, the expansion of the Faleolo Airport, new phases of Samoa's Medical Centre (Hospital) and other projects funded mainly by the People's Republic of China. As a result, loans granted through Bilateral agreements increased by \$44.8 million from the previous quarter.

Domestic debt, declined by \$0.7 million from September as illustrated in the chart below reflecting central government's financial strength by servicing these outstanding domestic debts.

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Table 3: Expense: Budgetary Central Government: September 2012 — December 2014

Table 4: Transactions in Assets and Liabilities: Budgetary Central Government: September 2012 — December 2014

Table 5: Classification of Function of Government (Expenditure by Function): September 2012 - December 2014

Table 6: External and Domestic Debt Stock: September 2012 - December 2014



SBS Vision:
"Samoa Bureau of Statistics to be the leader in providing relevant and quality statistics for the benefit of Samoa"

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What are Government Finance Statistics?

Government Finance Statistics provide statistics that enable policymakers and analysts to study developments in the financial operations, financial position and liquidity situation of the government sector in a consistent and systematic manner. Balancing items have been created to provide summary information such as Net Operating Balance (NOB) and Net Lending (+) or Borrowing (-). The detailed data can also be used to examine specific areas of government operations, example: particular forms of taxation, level of expense and the amount of government borrowing etc. The harmonization of this system with other macro-economic statistical systems like the System of National Accounts means that data from the GFS can be combined with data from NA to assess government performance in relation to the rest of the economy. Similarly, it can also be used for inter-country analysis of government operations, such as comparisons of ratios of taxes or expense to gross domestic product.

This publication is the ninth release of Government Finance Statistics compiled using the GFS 2001 Manual. It provides detail information on revenues and expenses on a quarterly basis. Provided in this publication also is the Expenditure classified by Function of Government (COFOG) data set. This dataset adds more information in monitoring and evaluating progress of the Government Sector, as well as its contribution to various sectors of the economy.

This publication also provides the changes in values from thousands to millions of tala for consistency with other published economic indicators.

Table 1: Statement of Government Operations

SAMOA: STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS		Financial Year			2012-13				2013-14				2014-15	
		2011-12	2012-13	2013-14	Sep-12	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14 (a)
TRANSACTIONS AFFECTING NET WORTH:														
A1	Revenue	466.1	491.5	556.5	125.0	133.1	107.8	125.5	129.6	118.1	117.5	191.2	121.7	127.7
A11	Taxes	360.5	406.0	430.4	111.9	99.6	94.4	100.0	111.5	111.6	95.6	111.6	111.9	111.1
A13	Grants	49.3	48.1	81.8	6.7	27.5	5.3	8.6	8.0	-	14.1	59.7	0.9	0.5
A14	Other revenue	56.3	37.4	44.3	6.4	6.0	8.1	16.9	10.1	6.5	7.8	19.9	8.9	16.2
A2	Expense	457.7	479.9	529.9	133.5	104.5	117.5	124.4	128.3	140.2	123.4	137.9	127.6	128.0
A21	Compensation of employees	135.5	137.2	143.9	35.7	32.1	36.5	32.8	37.5	32.8	38.7	34.9	39.0	36.1
A22	Use of goods and services	115.8	115.0	142.7	26.2	26.8	25.5	36.6	30.6	40.2	27.2	44.7	35.8	35.1
A24	Interest	13.4	14.9	14.9	5.1	2.5	4.9	2.3	5.2	2.1	5.5	2.1	5.5	3.5
A25	Subsidies	22.7	27.2	17.8	5.1	6.1	7.3	8.8	4.9	3.9	4.5	4.5	2.4	4.9
A26	Grants	130.4	153.6	189.7	52.4	30.5	34.7	35.9	45.4	56.5	43.1	44.7	39.9	43.5
A27	Social benefits	22.8	19.5	17.6	5.9	4.3	5.5	3.8	4.6	4.4	4.3	4.3	4.7	4.5
A28	Other expense	17.2	12.4	3.3	3.0	2.2	3.1	4.1	0.1	0.4	0.1	2.7	0.2	0.5
NOB	Net operating balance (1-2+NOBz) c/.....	8.4	11.7	26.6	-8.5	28.6	-9.6	1.2	1.3	-22.1	-6.0	53.3	-5.8	-0.3
TRANSACTIONS IN NONFINANCIAL ASSETS:														
A31	Net Acquisition of Nonfinancial Assets	140.6	81.3	125.3	15.4	46.9	10.3	8.7	20.6	28.3	1.0	75.4	5.3	52.3
A311	Fixed assets	140.6	81.3	125.3	15.4	46.9	10.3	8.7	20.6	28.3	1.0	75.4	5.3	52.3
NLB	Net lending / borrowing (1-2+NOBz-31)	-132.2	-69.6	-98.7	-23.9	-18.3	-19.9	-7.5	-19.3	-50.3	-7.0	-22.1	-11.2	-52.6
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):														
A32	Net acquisition of financial assets	-5.5	13.5	-10.4	-7.9	18.2	-19.3	22.6	21.6	-13.5	-10.6	-7.9	-12.0	-10.8
A321	Domestic	-5.5	13.5	-10.4	-7.9	18.2	-19.3	22.6	21.6	-13.5	-10.6	-7.9	-12.0	-10.8
A33	Net incurrence of liabilities	126.6	83.1	88.3	15.9	36.5	0.6	30.1	40.9	36.8	-3.6	14.2	-0.8	41.9
A331	Domestic	-7.2	15.9	35.4	-1.1	-1.1	-1.0	19.0	38.7	-0.6	-1.9	-0.9	-1.6	-0.7
A332	Foreign	133.8	67.2	52.9	17.0	37.5	1.6	11.1	2.1	37.4	-1.7	15.0	0.8	42.5
Vertical check: Difference between net lending/borrowing and financing (1-2-31=32-33-		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GDP Estimates (nominal)		1,844	1,839	1,867	473.3	454.5	452.6	459.0	480.2	467.8	456.2	462.6	503.4	494.2
Indicators as % of GDP														
<i>Net Operating Balance</i>		<i>0.5</i>	<i>0.6</i>	<i>1.4</i>	<i>-1.8</i>	<i>6.3</i>	<i>-2.1</i>	<i>0.3</i>	<i>0.3</i>	<i>-4.7</i>	<i>-1.3</i>	<i>11.5</i>	<i>-1.2</i>	<i>-0.1</i>
<i>Net Lending / Borrowing</i>		<i>-7.2</i>	<i>-3.8</i>	<i>-5.3</i>	<i>-5.0</i>	<i>-4.0</i>	<i>-4.4</i>	<i>-1.6</i>	<i>-4.0</i>	<i>-10.8</i>	<i>-1.5</i>	<i>-4.8</i>	<i>-2.2</i>	<i>-10.6</i>
<i>Total Revenue & Grants</i>		<i>25.3</i>	<i>26.7</i>	<i>29.8</i>	<i>26.4</i>	<i>29.3</i>	<i>23.8</i>	<i>27.3</i>	<i>27.0</i>	<i>25.3</i>	<i>25.8</i>	<i>41.3</i>	<i>24.2</i>	<i>25.9</i>
<i>Total Expense</i>		<i>24.8</i>	<i>26.1</i>	<i>28.4</i>	<i>28.2</i>	<i>23.0</i>	<i>26.0</i>	<i>27.1</i>	<i>26.7</i>	<i>30.0</i>	<i>27.1</i>	<i>29.8</i>	<i>25.3</i>	<i>25.9</i>
Revenue component as % of total revenue														
<i>Taxes</i>		<i>77.3</i>	<i>82.6</i>	<i>77.3</i>	<i>89.5</i>	<i>74.8</i>	<i>87.6</i>	<i>79.7</i>	<i>86.0</i>	<i>94.5</i>	<i>81.4</i>	<i>58.4</i>	<i>91.9</i>	<i>87.0</i>
<i>Grants</i>		<i>10.6</i>	<i>9.8</i>	<i>14.7</i>	<i>5.4</i>	<i>20.7</i>	<i>4.9</i>	<i>6.8</i>	<i>6.2</i>	<i>0.0</i>	<i>12.0</i>	<i>31.2</i>	<i>0.8</i>	<i>0.4</i>
<i>Other revenue</i>		<i>12.1</i>	<i>7.6</i>	<i>8.0</i>	<i>5.1</i>	<i>4.5</i>	<i>7.5</i>	<i>13.5</i>	<i>7.8</i>	<i>5.5</i>	<i>6.6</i>	<i>10.4</i>	<i>7.3</i>	<i>12.7</i>
Expense component as % of total expense														
<i>Compensation of employees</i>		<i>29.6</i>	<i>28.6</i>	<i>27.2</i>	<i>26.7</i>	<i>30.7</i>	<i>31.1</i>	<i>26.4</i>	<i>29.2</i>	<i>23.4</i>	<i>31.4</i>	<i>25.3</i>	<i>30.6</i>	<i>28.2</i>
<i>Use of goods and services</i>		<i>25.3</i>	<i>24.0</i>	<i>26.9</i>	<i>19.7</i>	<i>25.6</i>	<i>21.7</i>	<i>29.4</i>	<i>23.9</i>	<i>28.7</i>	<i>22.0</i>	<i>32.4</i>	<i>28.1</i>	<i>27.4</i>
<i>Interest</i>		<i>2.9</i>	<i>3.1</i>	<i>2.8</i>	<i>3.9</i>	<i>2.4</i>	<i>4.1</i>	<i>1.9</i>	<i>4.0</i>	<i>1.5</i>	<i>4.5</i>	<i>1.6</i>	<i>4.3</i>	<i>2.7</i>
<i>Subsidies</i>		<i>4.9</i>	<i>5.7</i>	<i>3.4</i>	<i>3.8</i>	<i>5.8</i>	<i>6.2</i>	<i>7.1</i>	<i>3.8</i>	<i>2.8</i>	<i>3.7</i>	<i>3.3</i>	<i>1.9</i>	<i>3.9</i>
<i>Grants</i>		<i>28.5</i>	<i>32.0</i>	<i>35.8</i>	<i>39.3</i>	<i>29.2</i>	<i>29.6</i>	<i>28.9</i>	<i>35.4</i>	<i>40.3</i>	<i>34.9</i>	<i>32.4</i>	<i>31.3</i>	<i>34.0</i>
<i>Social benefits</i>		<i>5.0</i>	<i>4.1</i>	<i>3.3</i>	<i>4.4</i>	<i>4.1</i>	<i>4.7</i>	<i>3.1</i>	<i>3.6</i>	<i>3.1</i>	<i>3.5</i>	<i>3.1</i>	<i>3.7</i>	<i>3.5</i>
<i>Other expense</i>		<i>3.8</i>	<i>2.6</i>	<i>0.6</i>	<i>2.3</i>	<i>2.1</i>	<i>2.6</i>	<i>3.3</i>	<i>0.1</i>	<i>0.3</i>	<i>0.1</i>	<i>2.0</i>	<i>0.1</i>	<i>0.4</i>

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 2: Revenue by Type

REVENUE		Financial Year			2012-13				2013-14				2014-15	
		2011-12	2012-13	2013-14	Sep-12	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14 (a)
A1	REVENUE	466.1	491.5	556.5	125.0	133.1	107.8	125.5	129.6	118.1	117.5	191.2	121.7	127.7
A11	Taxes	360.5	406.0	430.4	111.9	99.6	94.4	100.0	111.5	111.6	95.6	111.6	111.9	111.1
A111	Taxes on income, profits, and capital gains ...	91.4	101.1	103.3	27.7	25.6	23.2	24.6	23.6	29.4	27.2	23.0	25.6	27.4
A1111	Payable by individuals	52.8	55.0	57.8	12.4	12.4	14.1	16.2	13.8	13.9	15.2	14.9	14.8	15.1
A1112	Payable by corporations and other enterprises.....	38.6	46.1	45.5	15.3	13.2	9.2	8.4	9.8	15.6	12.0	8.1	10.8	12.3
A113	Taxes on property.....	1.8	2.5	3.0	0.9	0.5	0.6	0.6	0.9	0.7	0.6	0.8	0.7	0.6
A114	Taxes on goods and services	232.4	257.6	271.3	67.9	62.9	62.5	64.3	71.8	67.7	55.1	76.7	68.3	69.3
A1141	General taxes on goods and services.....	137.7	163.9	169.9	49.4	38.5	36.5	39.5	46.7	44.3	33.6	45.3	49.2	44.5
A1141	Value-added taxes.....	137.7	163.9	169.9	49.4	38.5	36.5	39.5	46.7	44.3	33.6	45.3	49.2	44.5
A1142	Excises	89.3	87.5	96.2	16.8	23.5	23.9	23.3	23.7	22.1	20.3	30.2	17.7	22.9
A1144	Taxes on specific services	5.3	6.2	5.1	1.7	0.9	2.1	1.5	1.5	1.3	1.2	1.2	1.4	1.9
A115	Taxes on international trade and transaction	35.0	44.8	52.7	15.5	10.6	8.1	10.6	15.1	13.8	12.6	11.2	17.4	13.8
A1151	Customs and other import duties	35.0	44.8	52.7	15.5	10.6	8.1	10.6	15.1	13.8	12.6	11.2	17.4	13.8
A13	Grants.....	49.3	48.1	81.8	6.7	27.5	5.3	8.6	8.0	0.0	14.1	59.7	0.9	0.5
A131	From foreign governments	49.3	48.1	81.8	6.7	27.5	5.3	8.6	8.0	0.0	14.1	59.7	0.9	0.5
A1311	Current	49.3	48.1	81.8	6.7	27.5	5.3	8.6	8.0	0.0	14.1	59.7	0.9	0.5
A14	Other revenue	56.3	37.4	44.3	6.4	6.0	8.1	16.9	10.1	6.5	7.8	19.9	8.9	16.2
A141	Property income	18.5	4.8	3.7	1.4	0.6	1.8	1.1	0.4	1.1	1.1	1.1	0.5	8.0
A1411	Interest	4.1	2.2	1.9	0.5	0.4	0.7	0.7	0.2	0.5	0.5	0.6	0.1	0.1
A1412	Dividends	13.9	2.1	1.2	0.8	0.1	0.9	0.2	0.0	0.5	0.4	0.3	0.3	7.8
A1415	Rent	0.6	0.5	0.6	0.1	0.1	0.2	0.1	0.1	0.1	0.2	0.2	0.1	0.2
A142	Sales of goods and services	23.3	19.0	22.7	2.2	3.0	2.6	11.3	5.5	2.2	3.3	11.6	4.9	3.5
A1422	Administrative fees	18.7	12.7	14.8	0.4	0.6	1.4	10.4	0.6	1.3	2.3	10.6	1.4	1.7
A1423	Incidental sales by nonmarket establishments	4.7	6.3	7.9	1.8	2.4	1.2	0.9	4.9	1.0	1.0	1.0	3.5	1.8
A143	Fines, penalties, and forfeits	1.5	1.6	2.5	0.3	0.3	0.5	0.5	1.0	0.6	0.5	0.4	0.6	4.7
A145	Miscellaneous and unidentified revenue	13.0	11.9	15.4	2.4	2.1	3.2	4.1	3.1	2.6	2.9	6.8	2.9	0.0

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 3: Expense by Type

EXPENSES		Financial Year			2012-13				2013-14				2014-15	
		2011-12	2012-13	2013-14	Sep-12	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14 (a)
A2	EXPENSE	457.7	479.9	529.9	133.5	104.5	117.5	124.4	128.3	140.2	123.4	137.9	127.6	128.0
A21	Compensation of employees	135.5	137.2	143.9	35.7	32.1	36.5	32.8	37.5	32.8	38.7	34.9	39.0	36.1
A211	Wages and salaries	128.3	129.7	136.0	33.7	30.4	34.5	31.0	35.4	31.0	36.6	33.0	36.9	34.1
A2111	Wages and salaries in cash.....	128.3	129.6	135.9	33.7	30.4	34.5	31.0	35.4	31.0	36.5	33.0	36.8	34.1
A2112	Wages and salaries in kind.....	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A212	Social contributions	7.2	7.5	7.9	2.0	1.7	2.0	1.8	2.1	1.8	2.1	1.9	2.2	1.9
A2121	Actual social contributions	7.2	7.5	7.9	2.0	1.7	2.0	1.8	2.1	1.8	2.1	1.9	2.2	1.9
A22	Use of goods and services	115.8	115.0	142.7	26.2	26.8	25.5	36.6	30.6	40.2	27.2	44.7	35.8	35.1
A24	Interest	13.4	14.9	14.9	5.1	2.5	4.9	2.3	5.2	2.1	5.5	2.1	5.5	3.5
A241	To nonresidents	10.0	11.4	12.2	3.9	1.7	4.1	1.6	4.4	1.6	4.5	1.7	4.8	2.0
A242	To residents other than general government	3.4	3.5	2.7	1.2	0.8	0.7	0.7	0.8	0.4	1.0	0.5	0.7	1.5
A25	Subsidies	22.7	27.2	17.8	5.1	6.1	7.3	8.8	4.9	3.9	4.5	4.5	2.4	4.9
A2511	To non financial public corporations	18.1	17.7	13.8	4.0	4.0	4.5	5.2	4.2	3.3	3.0	3.2	1.9	3.8
A2512	To financial public corporations	2.4	5.0	2.4	0.9	1.1	1.6	1.4	0.6	0.4	0.8	0.6	0.5	0.5
A2521	To non financial private enterprises	2.2	1.6	1.6	0.1	0.5	0.2	0.7	0.1	0.2	0.7	0.7	0.1	0.7
A26	Grants	130.4	153.6	189.7	52.4	30.5	34.7	35.9	45.4	56.5	43.1	44.7	39.9	43.5
A262	To international organizations	1.1	1.8	-	0.1	0.0	0.3	1.3	0.0	0.0	0.0	0.0	0.0	0.0
A2621	Current	1.1	1.8	-	0.1	0.0	0.3	1.3	0.0	0.0	0.0	0.0	0.0	0.0
A263	To other general government units	129.4	151.8	189.7	52.3	30.5	34.4	34.6	45.4	56.5	43.1	44.7	39.9	43.5
A2631	Current	129.4	151.8	189.7	52.3	30.5	34.4	34.6	45.4	56.5	43.1	44.7	39.9	43.5
A27	Social benefits	22.8	19.5	17.6	5.9	4.3	5.5	3.8	4.6	4.4	4.3	4.3	4.7	4.5
A2721	Social assistance benefits	22.7	19.5	17.6	5.9	4.3	5.5	3.8	4.6	4.4	4.3	4.3	4.7	4.5
A2731	Employer social benefits	0.0	0.0	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A28	Other expense	17.2	12.4	3.3	3.0	2.2	3.1	4.1	0.1	0.4	0.1	2.7	0.2	0.5
A282	Miscellaneous other expense	17.0	11.3	3.3	3.0	1.3	3.0	4.0	0.1	0.4	0.1	2.7	0.2	0.5
A2821	Current	17.0	11.3	3.3	3.0	1.3	3.0	4.0	0.1	0.4	0.1	2.7	0.2	0.5
A2822	Capital	-	-	-	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 4: Statement of Assets and Liabilities

TRANSACTIONS IN ASSETS AND LIABILITIES		Financial Year			2012-13				2013-14				2014-15	
		2011-12	2012-13	2013-14	Sep-12	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14 (a)
A3	CHANGE IN NET WORTH: TRANSACTIONS c/	8.4	11.7	26.6	-8.5	28.6	-9.6	1.2	1.3	-22.1	-6.0	53.3	-5.8	-0.3
A31	Net acquisition of nonfinancial assets d/	140.6	81.3	125.3	15.4	46.9	10.3	8.7	20.6	28.3	1.0	75.4	5.3	52.3
A311	Fixed assets	140.6	81.3	125.3	15.4	46.9	10.3	8.7	20.6	28.3	1.0	75.4	5.3	52.3
A311.1	Acquisitions: fixed assets	140.6	81.3	125.3	15.4	46.9	10.3	8.7	20.6	28.3	1.0	75.4	5.3	52.3
A32	Net acquisition of financial assets [321+322+323]	-5.5	13.5	-10.4	-7.9	18.2	-19.3	22.6	21.6	-13.5	-10.6	-7.9	-12.0	-10.8
A3202	Currency and deposits [3212+3222]	-5.5	13.5	-10.4	-7.9	18.2	-19.3	22.6	21.6	-13.5	-10.6	-7.9	-12.0	-10.8
A3203	Securities other than shares [3213+3223]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A321	Domestic	-5.5	13.5	-10.4	-7.9	18.2	-19.3	22.6	21.6	-13.5	-10.6	-7.9	-12.0	-10.8
A3212	Currency and deposits	-5.5	13.5	-10.4	-7.9	18.2	-19.3	22.6	21.6	-13.5	-10.6	-7.9	-12.0	-10.8
A3213	Securities other than shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A33	Net incurrence of liabilities [331+332]	126.6	83.1	88.3	15.9	36.5	0.6	30.1	40.9	36.8	-3.6	14.2	-0.8	41.9
A3304	Loans [3314+3324]	126.6	83.1	88.3	15.9	36.5	0.6	30.1	40.9	36.8	-3.6	14.2	-0.8	41.9
A331	Domestic	-7.2	15.9	35.4	-1.1	-1.1	-1.0	19.0	38.7	-0.6	-1.9	-0.9	-1.6	-0.7
A3314	Loans	-7.2	15.9	35.4	-1.1	-1.1	-1.0	19.0	38.7	-0.6	-1.9	-0.9	-1.6	-0.7
A332	Foreign	133.8	67.2	52.9	17.0	37.5	1.6	11.1	2.1	37.4	-1.7	15.0	0.8	42.5
A3324	Loans	133.8	67.2	52.9	17.0	37.5	1.6	11.1	2.1	37.4	-1.7	15.0	0.8	42.5
A3M2	Change in net financial worth: transactions (=32-33) i/	-132.2	-69.6	-98.7	-23.9	-18.3	-19.9	-7.5	-19.3	-50.3	-7.0	-22.1	-11.2	-52.6

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 5: Classification of Functions of Government

CLASSIFICATION OF FUNCTION OF GOVERNMENT		Financial Year			2012-13				2013-14				2014-15	
		2011-12	2012-13	2013-14	Sep-12	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14 (a)
701	GENERAL PUBLIC SERVICES	131.9	135.1	146.4	32.2	30.8	34.7	37.3	33.3	38.8	37.4	36.9	41.4	38.4
7011	Executive and legislative organs, financial and fiscal affairs, external affairs	94.2	100.8	114.1	22.4	23.7	25.2	29.5	23.2	33.9	23.4	33.6	30.7	29.3
70111	Executive and legislative (CS)	20.9	18.9	20.7	4.4	4.6	4.0	5.9	5.1	4.0	5.1	6.5	5.8	4.6
70112	Financial and Fiscal Affairs (CS)	56.0	58.4	63.2	13.4	14.3	15.1	15.7	13.3	21.6	11.9	16.4	13.5	16.8
70113	External Affairs (CS)	17.3	23.5	30.2	4.6	4.7	6.1	8.0	4.8	8.2	6.5	10.6	11.4	7.9
7013	General services	20.4	18.3	16.8	4.1	4.4	4.3	5.5	4.0	4.3	4.1	4.4	4.8	5.1
70131	General personnel services (CS)	2.5	2.9	3.2	0.9	0.6	0.6	0.8	0.8	0.7	0.9	0.9	1.0	0.9
70132	Overall planning and statistical services (CS)	4.7	5.0	3.5	1.0	1.6	1.0	1.3	0.9	1.0	0.9	0.8	1.2	0.9
70133	Other genral services (CS)	13.1	10.3	10.1	2.2	2.2	2.7	3.4	2.4	2.6	2.3	2.8	2.6	3.4
7016	General public services n.e.c.	3.9	1.2	1.5	0.3	0.3	0.3	0.3	0.4	0.4	0.3	0.4	0.5	0.4
7017	Public debt transactions	13.5	14.9	14.0	5.5	2.5	4.9	2.0	5.7	0.3	9.5	-1.5	5.5	3.5
703	PUBLIC ORDER AND SAFETY	33.8	37.4	37.6	10.5	8.2	9.3	9.4	9.7	8.3	10.0	9.6	10.5	9.7
7031	Police services	15.2	15.6	13.6	4.0	3.4	4.0	4.2	3.2	2.8	3.6	4.0	3.8	3.6
7032	Fire protection services	2.7	3.2	3.7	1.1	0.5	0.8	0.8	0.9	0.9	0.9	0.9	1.0	1.0
7033	Law courts	8.1	8.9	9.5	2.0	2.0	2.3	2.6	2.4	2.4	2.4	2.3	2.8	2.7
7034	Prisons	3.0	3.2	3.9	1.5	0.6	0.5	0.5	1.5	0.4	1.4	0.6	1.5	0.5
7036	Public order and safety n.e.c.	4.8	6.5	6.9	1.9	1.6	1.7	1.4	1.8	1.8	1.7	1.7	1.4	1.8
704	ECONOMIC AFFAIRS	163.0	129.6	156.5	37.0	40.8	28.1	23.7	34.8	48.5	26.4	46.7	19.9	59.0
7041	General economic, commercial, and labor aff	7.2	8.1	9.4	2.3	1.7	2.1	2.0	2.0	1.9	2.5	3.0	1.6	2.6
7042	Agriculture, forestry, fishing, and hunting	11.9	13.4	12.0	3.7	3.0	3.1	3.6	3.7	2.8	3.0	2.6	3.9	4.9
70421	Agriculture (CS)	8.6	10.0	8.4	2.7	2.2	2.2	2.9	2.7	2.0	2.1	1.6	2.9	3.9
70422	Forestry (CS)	1.6	1.7	1.8	0.5	0.3	0.4	0.4	0.5	0.4	0.4	0.5	0.4	0.4
70423	Fishing and hunting (CS)	1.7	1.8	1.8	0.5	0.4	0.5	0.3	0.5	0.4	0.5	0.5	0.5	0.5
7043	Fuel and energy	86.3	40.2	35.0	5.7	22.5	5.8	6.1	13.7	8.7	3.8	8.8	3.2	6.4
7044	Mining, manufacturing, and construction	6.8	2.4	1.7	0.6	0.6	0.6	0.6	0.5	0.4	0.4	0.4	0.4	0.4
7045	Transport	20.9	34.0	40.9	12.1	6.1	9.0	6.7	10.6	8.8	11.8	9.6	6.3	40.1
70451	Road transport (CS)	20.1	33.1	35.7	11.9	5.9	8.8	6.4	8.4	8.6	9.5	9.3	6.0	6.1
70452	Water transport (CS)	0.5	0.5	4.5	0.1	0.1	0.1	0.1	2.2	0.1	2.1	0.1	0.1	0.1
70454	Air transport (CS)	0.3	0.4	0.6	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	33.8
7046	Communication	4.1	10.4	42.7	7.6	0.9	0.8	1.1	0.6	22.3	1.2	18.7	0.5	0.8
7047	Other industries	19.4	17.4	12.0	3.9	4.8	5.7	2.9	3.1	3.0	3.0	2.9	2.8	2.7
7048	R&D Economic affairs	2.2	2.5	2.4	0.6	0.6	0.7	0.6	0.6	0.6	0.7	0.6	0.7	0.8
7049	Economic affairs n.e.c.	4.2	1.2	0.3	0.5	0.5	0.2	0.0	0.1	0.1	0.0	0.2	0.6	0.4
705	ENVIRONMENTAL PROTECTION	20.5	18.2	20.1	4.3	4.7	5.2	4.0	4.3	6.0	4.4	5.3	3.9	5.1
706	HOUSING AND COMMUNITY AMENITIES	16.6	16.1	28.4	3.9	7.8	2.2	2.3	8.2	8.7	3.0	8.4	5.2	7.3
707	HEALTH	76.4	77.8	84.4	25.9	14.6	18.8	18.5	16.8	25.7	19.9	21.9	22.3	18.7
708	RECREATION, CULTURE, AND RELIGION	5.3	4.7	4.5	1.4	1.2	1.1	1.0	1.2	1.1	1.0	1.2	1.1	1.1
709	EDUCATION	126.4	117.5	146.1	25.3	38.0	22.6	31.7	28.2	24.4	16.4	77.1	22.1	34.1
710	SOCIAL PROTECTION	24.6	24.7	31.4	8.4	5.5	5.8	5.1	12.5	6.9	5.9	6.1	6.6	7.0
	TOTAL Expenditure by Function	598.3	561.1	655.2	148.9	151.4	127.8	133.0	148.9	168.4	124.5	213.3	132.9	180.4

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 6: Quarterly Government Debt Stock as at end of periods with Domestic, Multilateral and Bilateral Institutions, September 2012 - December 2014

Institutions	2012	2013	2014	Sep-12	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14
Multilateral	556.4	577.5	546.1	550.5	556.4	536.3	571.3	555.5	577.5	555.0	548.1	545.9	546.1
Asian Development Bank	296.3	305.1	286.6	291.4	296.3	284.8	303.6	296.9	305.1	294.2	290.4	290.1	286.6
World Bank	238.8	249.4	235.7	237.3	238.8	231.1	247.3	236.7	249.4	238.6	236.4	235.1	235.7
OPEC	8.9	11.0	13.3	9.2	8.9	8.6	8.6	9.6	11.0	10.7	10.2	10.2	13.3
European Investment Bank	8.1	7.9	6.5	8.3	8.1	7.8	8.0	8.1	7.9	7.6	7.2	6.7	6.5
International Food Agricultural Development Organisation	4.2	4.2	3.9	4.2	4.2	4.0	3.8	4.1	4.2	4.0	4.0	3.9	3.9
Bilateral	363.4	410.3	483.7	325.0	363.4	347.8	377.0	370.9	410.3	399.6	418.1	438.9	483.7
French Government	-	-	-	-	-	-	-	-	-	-	-	-	-
Government of the People's Republic of China	296.0	346.3	420.6	263.1	296.0	286.1	315.2	308.3	346.3	335.1	350.6	373.1	420.6
Japanese International Co-operation Agency (JICA)	67.3	64.0	63.1	61.9	67.3	61.7	61.8	62.5	64.0	64.5	67.6	65.7	63.1
Total External Debt	919.8	987.8	1,029.8	875.4	919.8	884.1	948.3	926.3	987.8	954.6	966.2	984.8	1,029.8
Total Domestic Debt	39.5	35.8	50.1	40.3	39.5	38.3	37.4	36.1	35.8	34.2	49.2	50.8	50.1
Total Government Debt	959.3	1,023.7	1,079.9	915.7	959.3	922.4	985.7	962.4	1,023.7	988.8	1,015.5	1,035.5	1,079.9
<i>GDP \$000' (Nominal)</i>	<i>1,834.4</i>	<i>1,859.7</i>	<i>1,920.7</i>										
Total External Debt as % of GDP:	50.1	53.1	53.6										
Total Government Debt as % of GDP	52.3	55.0	56.2										

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa