



**GFSM  
2001 4th  
Release**

This publication provides the first release of quarterly data for the FY 2013/14 using the Government Finance Statistics Manual 2001 (GFSM 2001). The new classification aims to provide a clearer understanding of Government operations, with its Revenues, Expenses, Assets and Liabilities. Hence providing a better understanding of Government contribution to economic activities in Samoa. The development is one of the key output in the Statistics Strategy for the Development of Statistics 2011–2021. Provided in the Background information attached is the coverage and other future developments on the GFS data set.

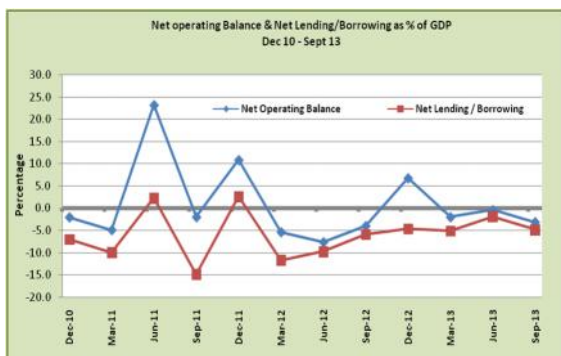
**Special points of interest:**

- Total revenues amounted to \$129.6 million in the quarter, an increase of \$12.2 million (10.4 percent) over September 2012
- Total Expenditure amounted to \$143.7 million, \$10.1 million higher than the same quarter last year
- Net borrowing requirement in the quarter amounted to \$19.3 million.. This was largely funded from domestic sources.

### Overview

The Budgetary Central Government operations during the first quarter of fiscal year 2013/14 recorded a negative Net Operating Balance (NOB) of \$14.1 million at the aggregate level. This was an improvement of \$2.1 million on a year-on-year basis. The NOB was equivalent to negative 3.5 percent of estimated quarterly GDP and was therefore inline with 3.5 percent fiscal target. The overall outturn, which includes the outlay in acquisition of fixed assets for the quarter, resulted in a Net Borrowing Requirement of \$19.3 million, 4.7 percent of GDP. In the same quarter of FY2012/13 the net borrowing was \$23.9 million, 5.9 percent of GDP. Chart 1 illustrates the NOB and Net Lending/Borrowing requirement as percent of GDP.

**Chart 1: Net Operating Balance and Net Lending /Borrowing as % of GDP**

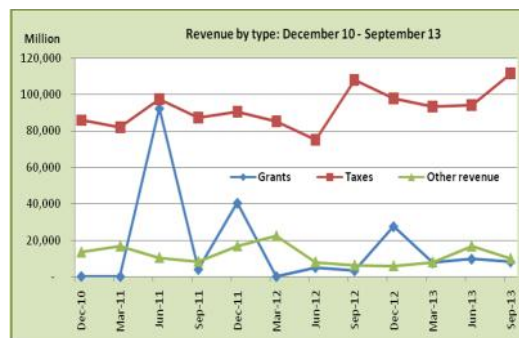


\$2.1 million of foreign borrowing, a total \$40.9 million of actual borrowing in the quarter. This excess of actual borrowing over the net financing requirement resulted in government domestic deposits (acquisition of financial assets) increasing by \$21.6 million in the quarter; (source: Central Bank of Samoa, Monetary Statistics, monthly report).

Total Revenues in the quarter amounted to \$129.6 million; an increase of \$12.2 million (10.4 percent) on the same quarter of FY2012/13. Total revenues were equivalent to 32.9 percent of estimated quarterly GDP, up from 29.0 percent in the same quarter of FY2012/13.

Each of the three components of revenue, taxes, grants & other revenues, all recorded an increase over the same quarter of last year. In the quarter under review Taxes were \$3.6 million higher (3.3 percent), Grants were \$4.8 million higher (more than double the previous year level) and Other Revenues were \$3.7 million (57.8 percent) higher.

**Chart 2: Revenue by type**



**Inside this issue:**

Overview	1
Revenue	2
Expense	2
External Debt Stock	3
GFS Background	4
Annex: GFS main	

The net borrowing amount was financed through \$38.7 million of domestic financial resources and

Chart 2 illustrates the trends in the three revenue components since the December 2010 quarter.

Total current expenditure in the quarter amounted to \$143.7 million; an increase of \$10.1 million (7.6 percent) over the same quarter of last FY. This was equivalent to 36.5 percent and increase from 33.0 percent on the same quarter of FY 2012/13.

The main contributor to higher expenditure was the use of goods & services component which was \$13.7 million (52.1 percent) higher than the same quarter last year.

The acquisition of fixed assets amounted to \$5.2 million in the quarter. This was \$2.5 million less than the same quarter of last year and the lowest level in the last 12 quarters.

## Revenues:

Total Revenue for the quarter under review amounted to \$129.6 million. Revenue from taxes contributed 86.0 percent of the total with Other Revenue contributing 7.8 percent and Grants received within the quarter amounting to 6.2 percent of total revenues. Revenue collection increased by \$12.2 million (10.4 percent) compared to September 2012 quarter.

Total ordinary revenues from taxes amounted to \$111.5 million. Of this amount, \$71.8 million was from domestic taxes on goods & services, of which VAGST collection contributed 65.0 percent and domestic excises 32.9 percent to total revenue. Income gained from taxes on profit and capital gains contributed \$23.6 million (21.2%), taxes on international trade and transactions amounted to \$15.1 million (13.5 percent of total tax revenues).

Excise taxes increased by 40.7 percent (\$6.8 million) from September 2012 to record a total of \$23.7 million for the current reporting quarter. This increase in excise tax was consistent with the 7.6 percent increase in quarterly imports (valued at \$39.4 million) compared to September 2012 quarter. An increase of 10.9 percent (valued at \$8.3 million) in machinery and transport equipment was the primary source of higher import values.

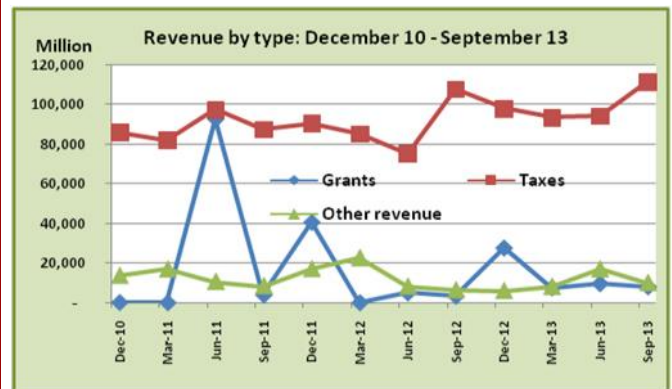
Although total tax collection was 3.4 percent higher than the same quarter of last FY, there was mixed performance amongst the various components of total tax revenues. Taxes on income, profits and capital gains were down by 14.5 percent compared to September quarter last year, and in particular within this, taxes payable by corporations and other enterprises were down by 35.9 percent.

Similarly, although Other Revenue was significantly higher compared to the September 2012 quarter there was mixed performance within the various components. Sales of goods and services by government agencies were up by \$3.3 million (150.1 percent) compared to the corresponding 2012 quarter. On the other hand property income was down by 69.5 percent compared to the September 2012 quarter; and within this component income from interest received was down by 50 percent and dividends received were down by 95.3 percent.

The general increase in Other Revenues was largely due to much higher revenue collected from incidental sales by non-market establishments which totaled to \$4.9 million, \$3.1 million higher than last year. Other components were also higher with revenues from fines, penalties and forfeits up by 19.4 percent and miscellaneous/unidentified revenues up by 28.7 percent compared to the same quarter of last year.

As shown in chart 3, total grants received within the quarter amounted \$8.0 million. This was an increase of \$4.8 million (145 percent) compared with September 2012. Total grants received contributed 6.2 percent to overall revenues and were equivalent to 2.0 percent of quarterly GDP.

Chart 3: Revenue by Type: Dec 10 – Sept 13



## Expenses:

Total Expenses for the first quarter FY2013/14 amounted to \$143.7 million; this was \$10.1 million (7.6%) higher than the same quarter of FY2012/13. Of the total expenses, grants given primarily to other government agencies amounted to \$47.5 million (33.0% of total expenses), use of goods and services accounted for \$39.9 million (27.8%), compensation of employees totaled \$37.5 million (26.1%), social benefits cost a total of \$5.6 million (4.0%), interest expenses were \$5.2 million (3.6%), subsidies paid primarily to non-financial public corporations amounted to \$4.9 million (3.5%) and other expenses were \$3.0 million (2.1%).

Chart 4: Expenses Composition —Dec 2010— Sep 2013

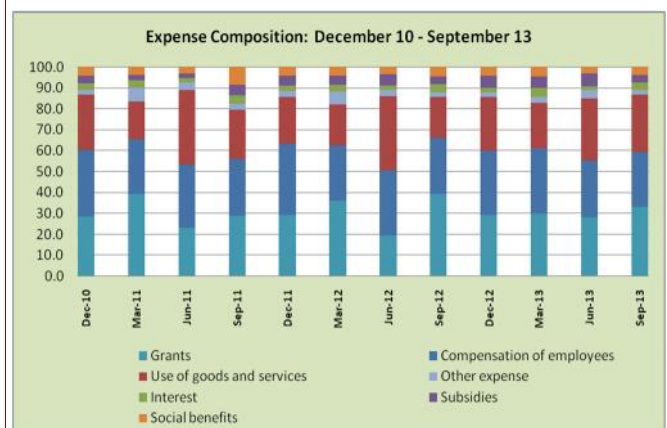
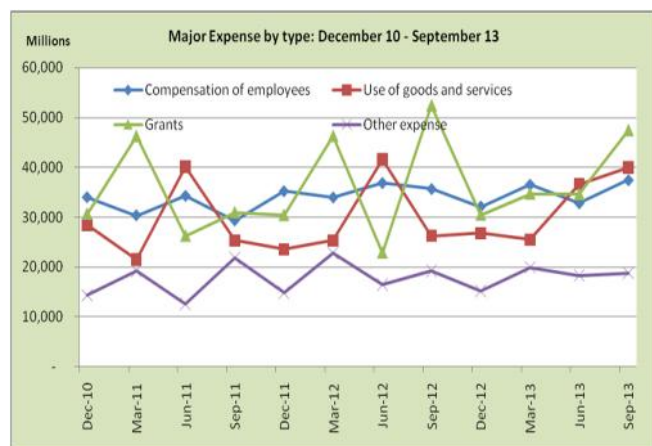


Table 3, attached, itemizes all expenditure by sub-group and Chart 6 illustrates the trends by major expenditure category. As depicted in Chart 6, *grants* made primarily to public corporations and other government units whilst up by 37.6 percent on the June quarter of FY2012/13, were nevertheless down by 9.4 percent compared to the same quarter of FY2012/13. The sharp increase in expenditure between the June and September quarters made *grants* the largest single expenditure group in the September quarter.

The *use of goods and services* continued to be a major component of total expenditure with a total of \$40.0 million in the quarter representing 27.8 percent of overall government expenses. This was an increase of 52.1 percent over the same quarter of last year. *Compensation of employees* in cash and in kind totaled \$35.4 million for the review quarter, an increase of 5.0 percent from last year. Expenditure on this component was 14.2 percent higher than in the June 2013 quarter largely due to the variation in pay periods in the public sector.

*Subsidies, Social Benefits and Other Expenses* were lower by 1.4 percent, 4.5 percent and 3.3 percent from their respective September 2012 amounts.

**Chart 5: Expense by type — Dec 2010 — Sep 2013**



Expenditure on the *acquisition of non-financial assets* (fixed assets) amounted to \$5.2 million for the September quarter. The amount was a decrease of \$2.5 million (32.3 percent) from the September 2012 level and was \$0.6 million (10.5 percent) lower than that for the June quarter. This is the lowest quarterly level recorded since the current series commenced in September 2009. Underpinning the reduction was the completion of some major partner-funded projects at the end of the 2012/13 fiscal year.

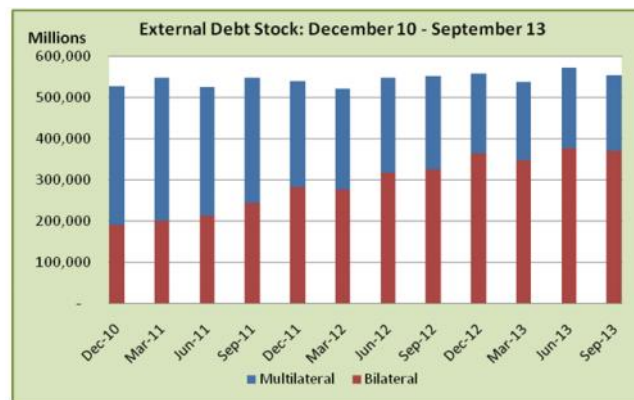
## External Debt:

Samoa's debt stock at the end of the first three months of FY2013/14 amounted to \$925.1 million, equivalent to 58.5 percent of estimated annual GDP. The outstanding debt amount was \$23.2 million (2.4 percent) lower than that at the end of June 2013, but was \$49.6 million (5.7 percent) above the level of September 2012.

Of the total external debt outstanding 59.9 percent or \$554.2 million was loaned from multilateral financial institutions (other than foreign governments) such as the ADB, World Bank, OPEC, European Investment Bank and IFADO (International Food Agricultural Development Org). Debts to multilateral agencies reduced by \$17.1 million between the June and September 2013 quarters but were \$3.7 million higher than the same quarter of 2012.

Total debts owed to foreign governments, namely the PRC and JICA (Japan), totaled to \$370.9 million at end September 2013. The amount outstanding was down by \$6.1 million from June 2013 but was \$45.9 million (14.1 percent) higher on a year-on-year basis. The trends debt stock and sources are shown in Chart 7.

**Chart 6: External Debt — Dec 2010 - Sep 2013**



## What are Government Finance Statistics?

Government Finance Statistics provide statistics that enable policymakers and analysts to study developments in the financial operations, financial position and liquidity situation of the government sector in a consistent and systematic manner. Balancing items have been created to provide summary information such as Net Operating Balance (NOB) and Net Lending (+) or Borrowing (-). The detailed data can also be used to examine specific areas of government operations, example: particular forms of taxation, level of expense and the amount of government borrowing etc. The harmonization of this system with other macroeconomic statistical systems like the System of National Accounts means that data from the GFS can be combined with data from NA to assess government performance in relation to the rest of the economy. Similarly, it can also be used for inter-country analysis of government operations, such as comparisons of ratios of taxes or expense to gross domestic product.

This publication provides the fourth release of government data compiled using the GFS 2001 Manual. Changes include: changes to coverage; reclassification of revenue and expense items; compilation of data government acquisition of debt and assets (such as buildings and infrastructure); and new analytical balances. It provides detailed information on revenues and expenses on a quarterly basis. This publication provides data of Government fiscal operations for the first quarter of Financial Year 2013/14 and a time series going back to December 2010. GFS estimates are provisional and are subject to revisions.

### GFS New Developments

This release includes data for budgetary central government only. It is important to note that this is the fourth in a series of data releases anticipated under the GFSM 2001 migration. Future improvements will include:

Expense by Function of Government will be released in the December 2013 release.

1. Extension of coverage to general government
2. Refinement of Balance Sheet data comprising:
  - Improvement to Debt data
  - Expansion of the level of detail available with respect to types of assets acquired

## Attached tables:

**Table 1: Statement of Operations: Budgetary Central Government:** December 2010— September 2013

**Table 2: Revenue: Budgetary Central Government:** December 2010 — September 2013

**Table 3: Expense: Budgetary Central Government:** December 2010 — September 2013

**Table 4: Transactions in Assets and Liabilities: Budgetary Central Government:** December 2010 — September 2013

**Table 5: External Debt Stock by Lender:** December 2010 — September 2013



Finance Statistics Division  
FMFM II Building, Level 2  
P O Box 1151

Phone: (685) 62006 / 29326

Fax: (685) 24675

E-mail: fsd@sbs.gov.ws

**SBS Vision:**  
**"To strengthen Statistical services  
for the development of  
Samoa"**

**Table 1: Statement of Government Operations**

SAMOA: STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS		Financial Year			2010-11			2011-12				2012-13				2013-14
		2010-11	2011-12	2012-13	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13	(a) Sep-13
<b>TRANSACTIONS AFFECTING NET WORTH:</b>																
A1	Revenue .....	509,256.5	443,114.8	478,267.0	99,551.8	98,798.7	200,245.3	99,572.5	147,729.6	107,680.5	88,132.1	117,431.9	131,277.9	108,927.8	120,629.4	129,614.9
A11	Taxes .....	342,595.7	337,524.1	393,014.7	85,812.6	81,863.5	97,240.6	87,170.1	90,345.3	85,034.4	74,974.3	107,809.5	97,783.1	93,319.4	94,102.7	111,494.9
A13	b) Grants .....	109,725.1	49,316.9	47,861.4	120.8	13.5	92,382.0	3,940.7	40,373.4	39.6	4,963.2	3,259.9	27,496.8	7,510.6	9,594.0	8,046.2
A14	Other revenue .....	56,935.7	56,273.8	37,390.9	13,618.4	16,921.6	10,622.7	8,461.7	17,010.9	22,606.5	8,194.6	6,362.5	5,998.0	8,097.7	16,932.6	10,073.8
A2	Expense .....	456,953.6	457,803.5	477,300.7	107,391.4	117,286.2	113,232.2	107,480.7	104,080.4	128,413.6	117,828.9	133,644.0	104,613.7	116,710.0	122,333.0	143,746.5
A21	Compensation of employees .....	126,808.3	135,503.8	137,173.8	34,028.3	30,367.7	34,311.2	29,352.4	35,255.5	33,983.8	36,912.1	35,686.5	32,135.7	36,549.5	32,802.1	37,476.7
A22	Use of goods and services .....	116,125.0	115,786.2	115,156.1	28,433.2	21,480.6	40,147.3	25,323.8	23,548.9	25,299.3	41,614.1	26,263.1	26,792.9	25,463.3	36,636.8	39,995.4
A24	Interest .....	12,835.1	13,366.6	14,862.5	3,727.4	4,427.6	2,541.5	4,180.4	2,673.7	4,185.9	2,326.6	5,148.4	2,534.9	4,844.9	2,334.3	5,152.8
A25	Subsidies .....	17,732.0	22,657.1	24,737.7	3,758.7	2,605.1	2,336.2	5,779.8	4,589.7	5,678.9	6,608.8	5,050.9	6,071.8	6,321.3	7,293.6	4,980.5
A26	Grants .....	147,647.4	130,499.3	152,271.0	30,662.5	46,252.6	26,240.1	30,939.1	30,403.7	46,295.5	22,860.9	52,440.2	30,512.3	34,729.1	34,589.4	47,457.6
A27	Social benefits .....	18,184.0	22,763.1	19,527.9	4,478.2	4,682.2	3,599.0	9,008.3	4,503.4	5,211.8	4,039.5	5,915.0	4,289.7	5,489.2	3,834.0	5,648.5
A28	Other expense .....	17,621.9	17,227.5	13,571.8	2,303.1	7,470.4	4,056.8	2,896.7	3,105.4	7,758.4	3,467.0	3,139.9	2,276.4	3,312.7	4,842.8	3,035.0
NOB	Net operating balance.....	52,302.9	-14,688.8	966.3	-7,839.7	-18,487.6	87,013.1	-7,908.2	43,649.3	-20,733.1	-29,696.8	-16,212.1	26,664.2	-7,782.3	-1,703.6	-14,131.6
<b>TRANSACTIONS IN NONFINANCIAL ASSETS:</b>																
A31	Net Acquisition of Nonfinancial Assets .....	145,486.7	117,497.0	70,530.9	19,391.7	19,293.6	78,374.2	51,443.7	33,082.4	24,504.0	8,466.9	7,650.7	44,967.2	12,131.9	5,781.1	5,176.9
A311	Fixed assets .....	145,486.7	117,497.0	70,530.9	19,391.7	19,293.6	78,374.2	51,443.7	33,082.4	24,504.0	8,466.9	7,650.7	44,967.2	12,131.9	5,781.1	5,176.9
NLB	Net lending / borrowing.....	-93,183.7	-132,185.8	-69,564.6	-27,231.4	-37,781.2	8,639.0	-59,351.9	10,566.9	-45,237.1	-38,163.7	-23,862.8	-18,303.0	-19,914.1	-7,484.7	-19,308.5
<b>TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):</b>																
A32	Net acquisition of financial assets .....	-4,654.0	-5,549.0	13,508.0	-6,895.0	-28,227.0	20,331.0	-44,771.0	62,242.0	-42,017.0	18,997.0	-7,949.0	18,152.0	-19,306.0	22,611.0	21,579.0
A321	Domestic .....	-4,654.0	-5,549.0	13,508.0	-6,895.0	-28,227.0	20,331.0	-44,771.0	62,242.0	-42,017.0	18,997.0	-7,949.0	18,152.0	-19,306.0	22,611.0	21,579.0
A33	Net incurrence of liabilities .....	90,634.7	126,636.8	83,072.6	20,436.4	9,554.2	11,692.0	14,580.9	51,675.1	3,220.1	57,160.7	15,913.8	36,455.0	608.1	30,095.7	40,887.5
A331	Domestic .....	-6,038.1	-7,160.1	15,851.3	-1,509.5	-1,509.5	-7,160.1	-1,509.5	-1,815.5	-1,051.6	-2,068.5	-1,136.1	-1,051.6	-968.0	19,006.9	38,739.4
A332	Foreign .....	96,672.8	133,796.9	67,221.3	21,945.9	11,063.7	13,201.6	16,199.3	53,332.7	5,035.6	59,229.2	17,049.9	37,506.5	1,576.1	11,088.8	2,148.2
Vertical check: Difference between net lending/borrowing and financing (1-2-31=32-33-NLB=0) .....		2,105.0	0.0	0.0	100.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>GDP Estimates (nominal)</b>		<b>1,508,354</b>	<b>1,574,505</b>	<b>1,579,597</b>	<b>385,502</b>	<b>376,806</b>	<b>375,145</b>	<b>396,659</b>	<b>402,702</b>	<b>385,829</b>	<b>389,314</b>	<b>404,670</b>	<b>394,424</b>	<b>386,382</b>	<b>394,121</b>	<b>408,314</b>
<b>Indicators as % of GDP</b>																
	Net Operating Balance	3.5	-0.9	0.1	-2.0	-4.9	23.2	-2.0	10.8	-5.4	-7.6	-4.0	6.8	-2.0	-0.4	-3.5
	Net Lending / Borrowing	-6.2	-8.4	-4.4	-7.1	-10.0	2.3	-15.0	2.6	-11.7	-9.8	-5.9	-4.6	-5.2	-1.9	-4.7
	Total Revenue & Grants	33.8	28.1	30.3	25.8	26.2	53.4	25.1	36.7	27.9	22.6	29.0	33.3	28.2	30.6	31.7
	Total Expense	30.3	29.1	30.2	27.9	31.1	30.2	27.1	25.8	33.3	30.3	33.0	26.5	30.2	31.0	35.2
<b>Revenue component as % of total revenue</b>																
	Taxes	67.3	76.2	82.2	86.2	82.9	48.6	87.5	61.2	79.0	85.1	91.8	74.5	85.7	78.0	86.0
	Grants	21.5	11.1	10.0	0.1	0.0	46.1	4.0	27.3	0.0	5.6	2.8	20.9	6.9	8.0	6.2
	Other revenue	11.2	12.7	7.8	13.7	17.1	5.3	8.5	11.5	21.0	9.3	5.4	4.6	7.4	14.0	7.8
<b>Expense component as % of total expense</b>																
	Compensation of employees	27.8	29.6	28.7	31.7	25.9	30.3	27.3	33.9	26.5	31.3	26.7	30.7	31.3	26.8	26.1
	Use of goods and services	25.4	25.3	24.1	26.5	18.3	35.5	23.6	22.6	19.7	35.3	19.7	25.6	21.8	29.9	27.8
	Interest	2.8	2.9	3.1	3.5	3.8	2.2	3.9	2.6	3.3	2.0	3.9	2.4	4.2	1.9	3.6
	Subsidies	3.9	4.9	5.2	3.5	2.2	2.1	5.4	4.4	4.4	5.6	3.8	5.8	5.4	6.0	3.5
	Grants	32.3	28.5	31.9	28.6	39.4	23.2	28.8	29.2	36.1	19.4	39.2	29.2	29.8	28.3	33.0
	Social benefits	4.0	5.0	4.1	4.2	4.0	3.2	8.4	4.3	4.1	3.4	4.4	4.1	4.7	3.1	3.9
	Other expense	3.9	3.8	2.8	2.1	6.4	3.6	2.7	3.0	6.0	2.9	2.3	2.2	2.8	4.0	2.1

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

- a) Provisional Estimates
- b) Grants: only include cash grants

**Table 2: Revenue by Type**

REVENUE		Financial Year			2010-11			2011-12				2012-13				2013-14
		2010-11	2011-12	2012-13	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13	(a) Sep-13
A1	REVENUE	509,256.5	443,114.8	478,267.0	99,551.8	98,798.7	200,245.3	99,572.5	147,729.6	107,680.5	88,132.1	117,431.9	131,277.9	108,927.8	120,629.4	129,614.9
A11	Taxes .....	342,595.7	337,524.1	393,014.7	85,812.6	81,863.5	97,240.6	87,170.1	90,345.3	85,034.4	74,974.3	107,809.5	97,783.1	93,319.4	94,102.7	111,494.9
A111	Taxes on income, profits, and capital gains .....	84,379.4	91,392.1	101,116.2	20,731.5	15,603.1	25,227.5	22,085.3	22,821.9	18,867.6	27,617.3	27,664.0	25,626.4	23,246.5	24,579.3	23,646.6
A1111	Payable by individuals .....	46,224.1	52,824.5	55,020.5	11,979.0	11,039.1	12,032.0	13,853.6	12,904.0	12,342.4	13,724.5	12,375.1	12,419.6	14,056.6	16,169.3	13,847.8
A1112	Payable by corporations and other enterprises.....	38,155.3	38,567.7	46,095.7	8,752.5	4,564.1	13,195.5	8,231.7	9,917.9	6,525.2	13,892.9	15,288.9	13,206.8	9,189.9	8,410.0	9,798.8
A113	Taxes on property.....	1,618.6	1,788.5	2,542.4	349.9	296.2	595.0	358.6	333.9	488.6	607.4	927.8	470.8	577.3	566.6	925.8
A114	Taxes on goods and services .....	218,490.7	209,373.9	244,552.5	53,102.8	57,140.0	62,057.7	55,661.9	55,431.1	55,101.3	43,179.6	63,745.5	61,080.9	61,358.3	58,367.9	71,822.4
A1141	General taxes on goods and services.....	119,452.7	114,715.6	150,848.5	30,163.9	33,703.5	33,279.3	32,780.2	32,590.2	33,164.4	16,180.8	45,262.1	36,673.2	35,382.5	33,530.7	46,673.6
A11411	Value-added taxes.....	119,452.7	114,715.6	150,848.5	30,163.9	33,703.5	33,279.3	32,780.2	32,590.2	33,164.4	16,180.8	45,262.1	36,673.2	35,382.5	33,530.7	46,673.6
A1142	Excises .....	94,779.1	89,310.1	87,471.9	21,604.0	22,576.1	27,958.2	21,291.0	21,130.4	20,241.6	26,647.1	16,823.8	23,460.1	23,898.2	23,289.8	23,664.2
A1144	Taxes on specific services .....	4,258.9	5,348.2	6,232.2	1,334.9	860.4	820.2	1,590.7	1,710.5	1,695.3	351.7	1,659.5	947.6	2,077.6	1,547.4	1,484.6
A115	Taxes on international trade and transactions .....	38,107.0	34,969.5	44,803.6	11,628.5	8,824.2	9,360.5	9,064.2	11,758.4	10,576.9	3,570.0	15,472.3	10,605.0	8,137.4	10,589.0	15,100.1
A1151	Customs and other import duties .....	38,107.0	34,969.5	44,803.6	11,628.5	8,824.2	9,360.5	9,064.2	11,758.4	10,576.9	3,570.0	15,472.3	10,605.0	8,137.4	10,589.0	15,100.1
A13	Grants.....	109,725.1	49,316.9	47,861.4	120.8	13.5	92,382.0	3,940.7	40,373.4	39.6	4,963.2	3,259.9	27,496.8	7,510.6	9,594.0	8,046.2
A131	From foreign governments .....	109,725.1	49,316.9	47,861.4	120.8	13.5	92,382.0	3,940.7	40,373.4	39.6	4,963.2	3,259.9	27,496.8	7,510.6	9,594.0	8,046.2
A1311	Current .....	105,123.6	49,316.9	47,861.4	105.8	0.8	87,868.5	3,940.7	40,373.4	39.6	4,963.2	3,259.9	27,496.8	7,510.6	9,594.0	8,046.2
A14	Other revenue	56,935.7	56,273.8	37,390.9	13,618.4	16,921.6	10,622.7	8,461.7	17,010.9	22,606.5	8,194.6	6,362.5	5,998.0	8,097.7	16,932.6	10,073.8
A141	Property income .....	13,535.7	18,549.5	4,829.5	639.4	5,662.6	6,036.8	1,627.4	2,074.9	13,765.4	1,081.8	1,388.1	601.0	1,756.9	1,083.6	423.6
A1411	Interest .....	1,761.9	4,078.5	2,193.5	391.3	418.7	636.8	731.7	513.0	2,089.6	744.2	483.0	357.8	658.3	694.4	241.3
A1412	Dividends .....	10,863.0	13,903.9	2,103.2	102.5	5,050.0	5,214.5	706.3	1,465.5	11,607.9	124.2	801.6	123.9	936.9	240.8	37.4
A1415	Rent .....	830.5	567.1	532.8	145.5	193.9	105.4	189.3	96.5	67.9	213.4	103.4	119.2	161.7	148.4	145.0
A142	Sales of goods and services .....	30,834.2	23,317.1	19,015.6	10,221.0	7,880.4	7,270.6	4,582.6	11,904.7	2,549.8	4,280.1	2,209.3	2,950.3	2,574.8	11,281.2	5,525.0
A1422	Administrative fees .....	28,458.7	18,653.8	12,727.9	7,905.2	8,254.4	7,078.5	531.6	11,984.4	2,373.1	3,764.7	402.3	556.4	1,405.2	10,363.9	609.5
A1423	Incidental sales by nonmarket establishments .....	2,375.6	4,663.2	6,287.7	2,315.8	-374.0	192.1	4,051.0	-79.7	176.7	515.3	1,807.0	2,393.9	1,169.6	917.2	4,915.5
A143	Fines, penalties, and forfeits .....	1,220.2	1,453.8	1,631.2	264.9	378.8	-5,240.4	389.1	257.8	524.6	282.3	341.6	308.0	518.7	463.0	1,005.6
A145	Miscellaneous and unidentified revenue .....	11,345.6	12,953.4	11,914.5	2,493.1	2,999.9	2,555.6	1,862.7	2,773.6	5,766.7	2,550.4	2,423.5	2,138.8	3,247.3	4,104.9	3,119.6

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

**Table 3: Expense by Type**

EXPENSES		Financial Year			2010-11			2011-12				2012-13				2013-14
		2010-11	2011-12	2012-13	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13	(a) Sep-13
<b>A2</b>	<b>EXPENSE .....</b>	<b>456953.6</b>	<b>457803.5</b>	<b>477300.7</b>	<b>107,391.4</b>	<b>117,286.2</b>	<b>113,232.2</b>	<b>107,480.7</b>	<b>104,080.4</b>	<b>128,413.6</b>	<b>117,828.9</b>	<b>133,644.0</b>	<b>104,613.7</b>	<b>116,710.0</b>	<b>122,333.0</b>	<b>143,746.5</b>
<b>A21</b>	<b>Compensation of employees .....</b>	<b>126808.3</b>	<b>135503.8</b>	<b>137173.8</b>	<b>34,028.3</b>	<b>30,367.7</b>	<b>34,311.2</b>	<b>29,352.4</b>	<b>35,255.5</b>	<b>33,983.8</b>	<b>36,912.1</b>	<b>35,686.5</b>	<b>32,135.7</b>	<b>36,549.5</b>	<b>32,802.1</b>	<b>37,476.7</b>
A211	Wages and salaries .....	120003.9	128335.4	129681.0	32,168.6	28,810.0	32,460.2	27,739.2	33,304.0	32,329.0	34,963.2	33,713.9	30,398.5	34,546.7	31,021.9	35,409.4
A2111	Wages and salaries in cash.....	119975.7	128294.3	129620.6	32,158.0	28,795.0	32,458.2	27,725.0	33,295.5	32,317.3	34,956.5	33,701.5	30,392.4	34,523.1	31,003.6	35,359.5
A2112	Wages and salaries in kind.....	28.2	41.1	60.3	10.6	15.0	2.0	14.2	8.5	11.7	6.7	12.4	6.1	23.6	18.3	50.0
A212	Social contributions .....	6804.3	7168.4	7492.8	1,859.7	1,557.7	1,850.9	1,613.3	1,951.5	1,654.8	1,948.8	1,972.6	1,737.2	2,002.8	1,780.2	2,067.3
A2121	Actual social contributions .....	6804.3	7168.4	7492.8	1,859.7	1,557.7	1,850.9	1,613.3	1,951.5	1,654.8	1,948.8	1,972.6	1,737.2	2,002.8	1,780.2	2,067.3
<b>A22</b>	<b>Use of goods and services .....</b>	<b>116125.0</b>	<b>115786.2</b>	<b>115156.1</b>	<b>28,433.2</b>	<b>21,480.6</b>	<b>40,147.3</b>	<b>25,323.8</b>	<b>23,548.9</b>	<b>25,299.3</b>	<b>41,614.1</b>	<b>26,263.1</b>	<b>26,792.9</b>	<b>25,463.3</b>	<b>36,636.8</b>	<b>39,995.4</b>
<b>A24</b>	<b>Interest .....</b>	<b>12835.1</b>	<b>13366.6</b>	<b>14862.5</b>	<b>3,727.4</b>	<b>4,427.6</b>	<b>2,541.5</b>	<b>4,180.4</b>	<b>2,673.7</b>	<b>4,185.9</b>	<b>2,326.6</b>	<b>5,148.4</b>	<b>2,534.9</b>	<b>4,844.9</b>	<b>2,334.3</b>	<b>5,152.8</b>
A241	To nonresidents .....	8280.8	9988.7	11356.2	2,608.0	3,269.9	1,422.1	3,158.8	1,702.4	3,361.4	1,766.1	3,900.8	1,724.0	4,108.5	1,623.0	4,378.3
A242	To residents other than general government .....	4554.2	3377.9	3506.2	1,119.4	1,157.7	1,119.4	1,021.6	971.3	824.5	560.5	1,247.6	810.9	736.4	711.3	774.5
<b>A25</b>	<b>Subsidies .....</b>	<b>17732.0</b>	<b>22657.1</b>	<b>24737.7</b>	<b>3,758.7</b>	<b>2,605.1</b>	<b>2,336.2</b>	<b>5,779.8</b>	<b>4,589.7</b>	<b>5,678.9</b>	<b>6,608.8</b>	<b>5,050.9</b>	<b>6,071.8</b>	<b>6,321.3</b>	<b>7,293.6</b>	<b>4,980.5</b>
A2511	To non financial public corporations .....	13798.2	18071.8	17659.3	2,669.5	1,594.3	1,351.7	5,129.8	3,308.5	4,838.3	4,795.2	4,032.3	3,956.7	4,502.9	5,167.4	4,299.3
A2512	To financial public corporations .....	2400.0	2400.0	5017.1	589.0	589.0	633.0	600.0	600.0	600.0	600.0	941.6	1,074.5	1,607.5	1,393.5	631.1
A2521	To non financial private enterprises .....	1533.8	2185.4	1561.3	500.3	421.8	351.5	50.0	681.2	240.6	1,213.5	77.0	540.6	210.9	732.7	50.0
<b>A26</b>	<b>Grants .....</b>	<b>147647.4</b>	<b>130499.3</b>	<b>152271.0</b>	<b>30,662.5</b>	<b>46,252.6</b>	<b>26,240.1</b>	<b>30,939.1</b>	<b>30,403.7</b>	<b>46,295.5</b>	<b>22,860.9</b>	<b>52,440.2</b>	<b>30,512.3</b>	<b>34,729.1</b>	<b>34,589.4</b>	<b>47,457.6</b>
A262	To international organizations .....	1003.5	1078.6	1803.0	27.0	272.3	520.1	111.7	91.5	229.0	646.4	127.3	-3.6	333.1	1,346.2	125.0
A2621	Current .....	1003.5	1078.6	1803.0	27.0	272.3	520.1	111.7	91.5	229.0	646.4	127.3	-3.6	333.1	1,346.2	125.0
A263	To other general government units .....	146643.9	129420.6	150468.0	30,635.4	45,980.3	25,719.9	30,827.4	30,312.2	46,066.5	22,214.5	52,312.9	30,515.9	34,396.0	33,243.2	47,332.6
A2631	Current .....	146643.9	129420.6	150468.0	30,635.4	45,980.3	25,719.9	30,827.4	30,312.2	46,066.5	22,214.5	52,312.9	30,515.9	34,396.0	33,243.2	47,332.6
<b>A27</b>	<b>Social benefits .....</b>	<b>18184.0</b>	<b>22763.1</b>	<b>19527.9</b>	<b>4,478.2</b>	<b>4,682.2</b>	<b>3,599.0</b>	<b>9,008.3</b>	<b>4,503.4</b>	<b>5,211.8</b>	<b>4,039.5</b>	<b>5,915.0</b>	<b>4,289.7</b>	<b>5,489.2</b>	<b>3,834.0</b>	<b>5,648.5</b>
A2721	Social assistance benefits .....	18161.6	22744.3	19510.7	4,472.2	4,676.6	3,594.2	9,003.5	4,498.5	5,205.4	4,036.8	5,910.2	4,284.9	5,485.2	3,830.4	5,648.5
A2731	Employer social benefits .....	22.4	18.8	17.2	6.0	5.6	4.8	4.8	4.9	6.4	2.7	4.8	4.8	4.0	3.6	0.0
<b>A28</b>	<b>Other expense .....</b>	<b>17621.9</b>	<b>17227.5</b>	<b>13571.8</b>	<b>2,303.1</b>	<b>7,470.4</b>	<b>4,056.8</b>	<b>2,896.7</b>	<b>3,105.4</b>	<b>7,758.4</b>	<b>3,467.0</b>	<b>3,139.9</b>	<b>2,276.4</b>	<b>3,312.7</b>	<b>4,842.8</b>	<b>3,035.0</b>
A282	Miscellaneous other expense .....	17621.9	16956.9	12380.6	2,303.1	7,470.4	4,056.8	2,837.2	2,982.3	7,670.4	3,467.0	3,092.2	1,316.4	3,250.8	4,721.2	3,035.0
A2821	Current .....	17621.9	16956.9	11255.0	2,303.1	7,470.4	4,056.8	2,837.2	2,982.3	7,670.4	3,467.0	2,968.7	1,271.5	2,997.3	4,017.6	3,035.0
A2822	Capital .....	0.0	0.0	1125.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	123.5	44.9	253.5	703.6	0.0

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

**Table 4: Statement of Assets and Liabilities**

TRANSACTIONS IN ASSETS AND LIABILITIES		Financial Year			2010-11			2011-12			2012-13			2012-14		
		2010-11	2011-12	2012-13	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13	(a) Sep-13
A3	CHANGE IN NET WORTH: TRANSACTIONS .....	50,197.9	-14,688.8	966.3	-7,939.7	-18,487.6	87,013.1	-7,908.2	43,649.3	-20,733.1	-29,696.8	-16,212.1	26,664.2	-7,782.3	-1,703.6	-14,131.6
A31	Net acquisition of nonfinancial assets .....	145,486.7	117,497.0	70,530.9	19,391.7	19,293.6	78,374.2	51,443.7	33,082.4	24,504.0	8,466.9	7,650.7	44,967.2	12,131.9	5,781.1	5,176.9
A311	Fixed assets .....	145,486.7	117,497.0	70,530.9	19,391.7	19,293.6	78,374.2	51,443.7	33,082.4	24,504.0	8,466.9	7,650.7	44,967.2	12,131.9	5,781.1	5,176.9
A311.1	Acquisitions: fixed assets .....	145,486.7	117,497.0	70,530.9	19,391.7	19,293.6	78,374.2	51,443.7	33,082.4	24,504.0	8,466.9	7,650.7	44,967.2	12,131.9	5,781.1	5,176.9
A32	Net acquisition of financial assets [321+322+323] .....	-4,654.0	-5,549.0	13,508.0	-6,895.0	-28,227.0	20,331.0	-44,771.0	62,242.0	-42,017.0	18,997.0	-7,949.0	18,152.0	-19,306.0	22,611.0	21,579.0
A3202	Currency and deposits [3212+3222] .....	-4,654.0	-5,549.0	13,508.0	-6,895.0	-28,227.0	20,331.0	-44,771.0	62,242.0	-42,017.0	18,997.0	-7,949.0	18,152.0	-19,306.0	22,611.0	21,579.0
A3203	Securities other than shares [3213+3223] .....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A321	Domestic .....	-4,654.0	-5,549.0	13,508.0	-6,895.0	-28,227.0	20,331.0	-44,771.0	62,242.0	-42,017.0	18,997.0	-7,949.0	18,152.0	-19,306.0	22,611.0	21,579.0
A3212	Currency and deposits .....	-4,654.0	-5,549.0	13,508.0	-6,895.0	-28,227.0	20,331.0	-44,771.0	62,242.0	-42,017.0	18,997.0	-7,949.0	18,152.0	-19,306.0	22,611.0	21,579.0
A3213	Securities other than shares .....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A33	Net incurrence of liabilities [331+332] .....	90,634.7	126,636.8	83,072.6	20,436.4	9,554.2	11,692.0	14,580.9	51,675.1	3,220.1	57,160.7	15,913.8	36,455.0	608.1	30,095.7	40,887.5
A3304	Loans [3314+3324] .....	90,634.7	126,636.8	83,072.6	20,436.4	9,554.2	11,692.0	14,580.9	51,675.1	3,220.1	57,160.7	15,913.8	36,455.0	608.1	30,095.7	40,887.5
A331	Domestic .....	-6,038.1	-7,160.1	15,851.3	-1,509.5	-1,509.5	-1,509.5	-1,618.4	-1,657.6	-1,815.5	-2,068.5	-1,136.1	-1,051.6	-968.0	19,006.9	38,739.4
A3314	Loans .....	-6,038.1	-7,160.1	15,851.3	-1,509.5	-1,509.5	-1,509.5	-1,618.4	-1,657.6	-1,815.5	-2,068.5	-1,136.1	-1,051.6	-968.0	19,006.9	38,739.4
A332	Foreign .....	96,672.8	133,796.9	67,221.3	21,945.9	11,063.7	13,201.6	16,199.3	53,332.7	5,035.6	59,229.2	17,049.9	37,506.5	1,576.1	11,088.8	2,148.2
A3324	Loans .....	96,672.8	133,796.9	67,221.3	21,945.9	11,063.7	13,201.6	16,199.3	53,332.7	5,035.6	59,229.2	17,049.9	37,506.5	1,576.1	11,088.8	2,148.2
A3M2	Change in net financial worth: transactions .....	-95,288.7	-132,185.8	-69,564.6	-27,331.4	-37,781.2	8,639.0	-59,351.9	10,566.9	-45,237.1	-38,163.7	-23,862.8	-18,303.0	-19,914.1	-7,484.7	-19,308.5

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates



**Table 5: Quarterly External Debt Stock as at end of periods with Multilateral and Bilateral Institutions, December 2010 - September 2013**

Institutions	2010	2011	2012	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13	Sep-13
<b>Multilateral</b>	<b>525,797</b>	<b>538,888</b>	<b>556,425</b>	<b>525,797</b>	<b>547,016</b>	<b>523,806</b>	<b>547,143</b>	<b>538,888</b>	<b>520,859</b>	<b>546,887</b>	<b>550,472</b>	<b>556,425</b>	<b>536,313</b>	<b>571,315</b>	<b>554,198</b>
Asian Development Bank	261,711	274,245	296,347	261,711	272,511	260,709	273,206	274,245	267,502	291,120	291,372	296,347	284,782	303,591	296,945
World Bank	238,740	241,104	238,834	238,740	247,995	238,214	248,565	241,104	230,508	233,652	237,350	238,834	231,138	247,309	236,685
OPEC	10,824	10,159	8,891	10,824	11,219	10,296	10,801	10,159	9,737	9,535	9,167	8,891	8,605	8,564	8,374
European Investment Bank	9,773	8,807	8,116	9,773	10,451	9,928	9,731	8,807	8,748	8,256	8,347	8,116	7,780	8,009	8,126
International Food Agricultural Development Organisat	4,749	4,572	4,237	4,749	4,840	4,661	4,840	4,572	4,363	4,324	4,237	4,237	4,009	3,841	4,067
<b>Bilateral</b>	<b>191,278</b>	<b>283,108</b>	<b>363,381</b>	<b>191,278</b>	<b>201,716</b>	<b>213,906</b>	<b>243,372</b>	<b>283,108</b>	<b>276,304</b>	<b>317,750</b>	<b>324,977</b>	<b>363,381</b>	<b>347,822</b>	<b>376,981</b>	<b>370,853</b>
French Government	85	13	-	85	53	14	13	13	13	(0)	-	-	-	-	-
Government of the People's Republic of China	171,631	230,959	296,032	171,631	179,907	190,796	211,203	230,959	224,190	257,740	263,081	296,032	286,139	315,164	308,330
Japanese International Co-operation Agency (JICA)	19,561	52,136	67,348	19,561	21,756	23,096	32,156	52,136	52,101	60,010	61,896	67,348	61,683	61,817	62,523
<b>Overall External Debt</b>	<b>717,074</b>	<b>821,996</b>	<b>919,806</b>	<b>717,074</b>	<b>748,732</b>	<b>737,712</b>	<b>790,515</b>	<b>821,996</b>	<b>797,163</b>	<b>864,637</b>	<b>875,448</b>	<b>919,806</b>	<b>884,135</b>	<b>948,296</b>	<b>925,051</b>
<i>GDP \$000' (Nominal)</i>	<i>1,484,255</i>	<i>1,551,312</i>	<i>1,574,237</i>												
<b>Total External Debt as % of GDP:</b>	<b>48.3</b>	<b>53.0</b>	<b>58.4</b>												

**NOTE:**

\*\*This debts consist entirely of concessional loans that are mostly financed by the Asian Development Bank, World bank and China