



GFSM 2001 3rd Release

This publication provides the third release of quarterly data using the Government Finance Statistics Manual 2001 (GFSM 2001). The new classification aims to provide a clearer understanding of Government operations, with its Revenues, Expenses, Assets and Liabilities. Hence providing a better understanding of Government contribution to economic activities in Samoa. The development is one of the key output in the Statistics Strategy for the Development of Statistics 2011—2021. Provided at the last page of this publication is the coverage and other future developments on the GFS data set.

Special points of interest:

- FY2012/13 - Net Borrowing was \$69.5 million
- FY2012/13 - Net Operating Balance was a surplus of \$0.97 million.
- FY 2012/13 Total Revenue for the FY 2012/13 was \$478.3 million
- FY2012/13 Total Expense (operating & Acquisition of Non-Financial Assets) was \$477.3 million
- Total External Debt stock \$948.3 million: 60.1 percent of GDP (nominal)

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JUNE 2013

Overview

FY2012/13 Outturn

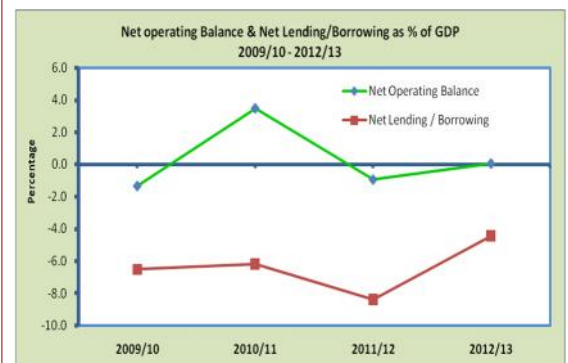
Government operations during the financial year 2012/13 resulted in a net borrowing (equivalent to overall deficit in the 1986 publication) of \$69.5 million tala. Net Operating Balance (Revenues less Operating Expense) on the other hand recorded a small surplus of \$0.97 million; a notable improvement compares with a negative net operating balance of \$14.7 million in 2011/12. (refer to Table 1)

The net borrowing was equivalent to 4.4 percent of GDP, and somewhat above the fiscal target level of no more than 3.5 percent contained in the fiscal strategy. This net borrowing outturn was however a significant improvement compared to the FY2011/12 amounting to \$132.2 million. (Table 1 attached). As a consequence the overall level of net borrowing required in 2012/13 at \$69.6 million, was about 47.0 percent lower than the \$132.2 million required in 2011/12.

The borrowing was required to finance the development expenditure (Acquisition of fixed assets) during the period amounted to \$70.5 million. The financing requirement was sort from \$67.2 million of external debt disbursements and \$15.9 million of domestic debt; a total of \$83.1 million of additional borrowing enabling the government to acquire \$13.5 million of additional financial assets.

Depicted in the Chart 1, are the big improvements in both balances for the period under review compared to the past 3 years, stated earlier.

Chart 1. Government Fiscal Outturn 2009/10—2012/13



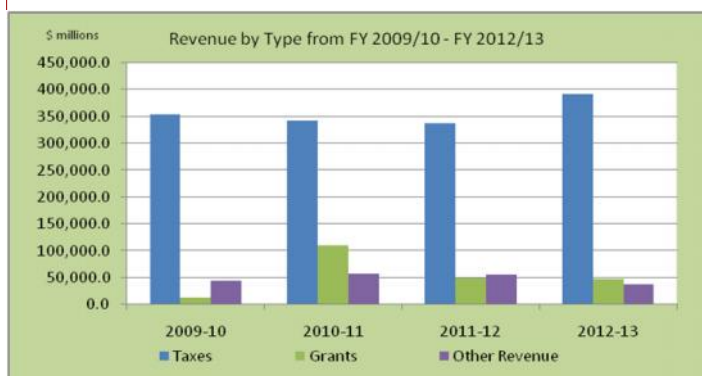
FY2012/13 Outturn—Revenue

In FY2012/13 aggregate revenue including grants amounted to \$478.3 million an increase of 7.9 percent over the level of FY2011/12 but still 6.1 percent below the level of FY2010/11. However net of grants, the level of operating revenues in FY2012/13, at \$430.4 million, was 9.3 percent above the level of FY2011/12 and 7.7 percent above FY2010/11.

Direct Taxes on income, profits and capital gains amounted to \$101.1 million in FY2012/13; this was 10.6 percent above the FY2011/12 level and 19.8 percent above the FY2010/11 level. Indirect Taxes on good and services were \$244.6 million in FY2012/13; these revenues were also above the FY2011/12 level, by 16.8 percent, and by 11.9 percent above FY2010/11. Taxes on international trade also showed a robust increase in

2012/13, increasing by 28.0 percent over the 2011/12 level to total \$44.8 million. Revenues by type performances for the last four fiscal years is shown below in chart 2.

Chart 2: Revenues by type– FY2009/10 - FY2012/13



FY2012/13 Outturn—Expenditures

Total operating expenses in the Fy2012/13 amounted to \$477.3 million; this was 4.3 percent above the FY2011/12 level and 4.4 percent above the level of FY2010/11.

Expenditure on compensation of employees was \$137.2 million for the year, this was 1.3 percent above the FY2011/12 level and 8.2 percent above the FY2010/11 level.

Expenditure on goods and services declined in each of the last three years. In FY2012/13 this category of expenditure amounted to \$115.2 million, down 0.5 percent from FY2011/12 and down 0.8 percent on the FY2010/11 level.

Expenditure on subsidies continued to increase each year with expenditure in FY2012/13 reaching \$24.7 million, that was 8.8 percent above the FY2011/12 level and 39.5 percent above the FY2010/11 level.

Grants to Public Bodies and other international institutions also increased. In FY2012/13 this expenditure amounted to \$152.3 million, that was 16.7 percent above the FY2011/12 level and 3.2 percent above the FY2010/11 level

Overview—June Quarter

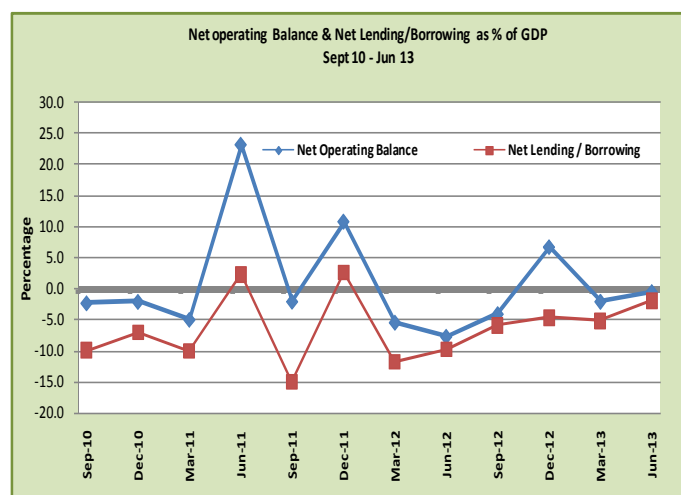
June Quarter Outturn

Government operations during the June quarter recorded an overall deficit (net borrowing) amounted to \$7.5 million as in Chart 1. This was an improvement of \$30.7 million over the level of net borrowing in the corresponding quarter of June 2012. It was also a reduction of \$12.4 million over the borrowing level in the March 2013 quarter. Quarterly net operating balance and net/lending borrowing is illustrated in Chart 3.

The quarterly outcome was primarily due to two contributing factors: a) revenues collected within the quarter recorded an increase of \$11.7

million over the March quarter 2013 and were \$32.5 million above June 2012; and, b) operating expenses were only \$5.6 million above the March 2013 level and \$4.5 million above that of June 2012. Also contributing was the relatively low level of acquisition of non-financial fixed assets; these amounted to \$5.8 million in the June quarter, being down by \$6.3 million from March 2013, and \$2.7 million lower than in June 2012. This is the lowest quarterly level of fixed asset acquisition in the last three fiscal years.

Chart 3: Net operating and Lending/Borrowing balance as of June 2013



The \$7.5 million deficit for the quarter was fully financed through borrowings of \$30.1 million (\$11.1 million external and \$19.0 million domestic) in the quarter which had the effect of boosting domestic deposits by \$22.6 million.

REVENUES

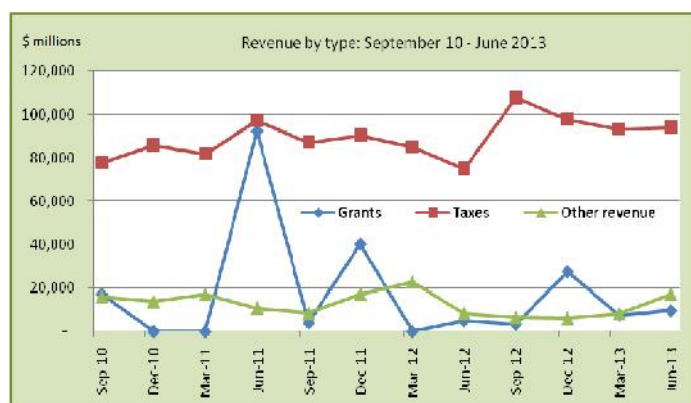
Total Revenue amounted to \$120.6 million for June quarter 2013. Of this total, 78.0 percent was collected from ordinary taxes, 14.0 percent from “Other Revenue” sources and 8.0 percent were grants received.

Revenue from taxes was \$94.1 million for June quarter. The amount was dominated by Goods and Services taxes which totaled \$58.4 million. The biggest portion of \$33.5 million was from VAGST, increasing by \$17.3 million above June 2012. Trade related taxes were also higher than the corresponding period of last year, being \$7.0 million higher than the level of June 2012, despite the slowdown in imports over the twelve months to June 2013. However although Excises taxes, at \$23.3 million, were down by \$3.4 million on the June 2012 level this revenue source contributed 24.7 percent to the overall Tax amount.

Total grants received from foreign governments were \$9.6 million, contributing 8.0 percent to overall revenue. A proportion of these grants would be related to cyclone reconstruction work. Chart 3 illustrates the quarterly movements in primary revenue sources. “Other Revenues” for June 2013 quarter were \$16.9 million, double the amount of both March

income, fines and other sales of goods and services by government made up the balance of revenue under this category.

Chart 4: Revenue quarterly movements from Sep 2010—June 2013



EXPENDITURES

Total expenditure in the June quarter was \$128.1 million; this comprised \$122.3 million (95.5 percent) spent on ordinary expenses, i.e. compensation of employees, use of goods and services and others, with the balance of \$5.8 million (4.5 percent) being expended on the acquisition of non-financial fixed assets as depicted in chart 5.

Of the total ordinary expenses, \$36.6 million was spent on goods and services. In line with previous fiscal years the level of expenditure on goods and services was highest in the June quarter of the year. However in June 2013 expenditure in this category was \$5.0 million (12 percent) below the June 2012 level.

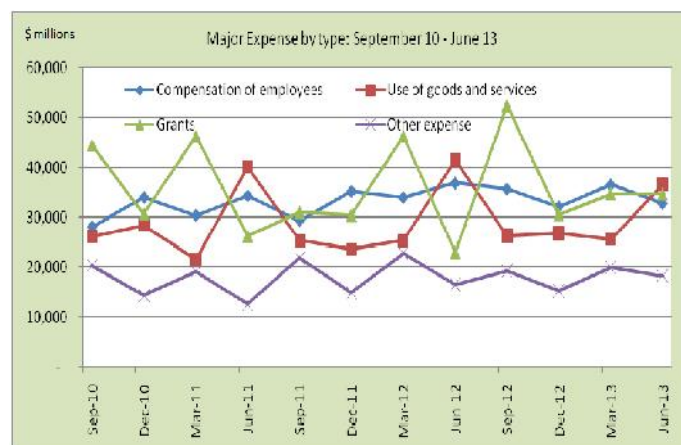
Total grants disbursed in the June quarter totaled \$34.6 million. This was an unchanged level from the level in March 2013 quarter, but was \$11.7 million (51.1 percent) above the corresponding June 2012 quarter. A large proportion of this increase was due to the financial assistance provided to mission and private schools through MESC; this support totaled \$7.1 million disbursed during May/June period.

Compensation of employees amounted to \$32.8 million in the quarter under review. Wages and salaries payments accounted for 94.6 percent (\$31.0 million) of the total with \$1.8 million going towards provident/social fund contributions.

Other expense components including Interest payments, subsidies, social benefits and other expenses registered minor amounts of \$2.3 million, \$7.3 million, \$3.8 million and \$4.8 million respectively.

Total value of fixed assets acquired in the quarter was valued at \$5.8 million. The completion of some major infrastructural projects including Phase 1 of the new hospital and EPC's new power plant at Fiaga contributed to a \$2.7 million drop in Acquisition of Fixed assets from the June 2012 level.

Chart 5: Expenditures composition as at June 2013

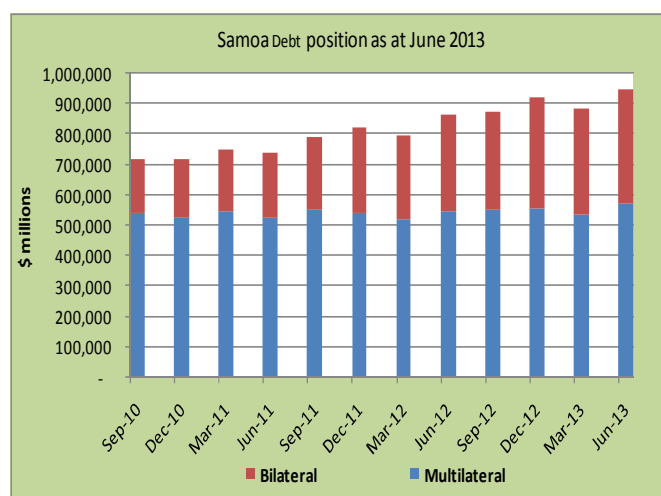


EXTERNAL DEBT

Total Debt stock as at the end of June 2013 quarter amounted to \$948.3 million. The amount outstanding was \$64.2 million higher than at the end of the previous quarter. Much of the increase of 7.3 percent was a result of exchange rate fluctuations, with the Samoan Tala weakening against the US dollar and other currencies. Of the debt stock amount, borrowings from external financial institutions (other than foreign governments) totalled to \$571.3 million with \$377.0 million of bilateral loans mainly from PRC and JICA. The stock composition is illustrated in chart 6 below.

At the end of FY2012/13 the government's stock of external debt amounted to \$948.3 million (60.1percent of FY2012/13 GDP); this compares with a level of \$864.6 million at end June 2012 (54.9 percent of FY2011/12 GDP).

Chart 6: Samoa's Debt position as at June 2013



What are Government Finance Statistics?

Government Finance Statistics provide statistics that enable policymakers and analysts to study developments in the financial operations, financial position and liquidity situation of the government sector in a consistent and systematic manner. Balancing items have been created to provide summary information such as Net Operating Balance (NOB) and Net Lending (+) or Borrowing (-). The detailed data can also be used to examine specific areas of government operations, example: particular forms of taxation, level of expense and the amount of government borrowing etc. The harmonization of this system with other macroeconomic statistical systems like the System of National Accounts means that data from the GFS can be combined with data from NA to assess government performance in relation to the rest of the economy. Similarly, it can also be used for inter-country analysis of government operations, such as comparisons of ratios of taxes or expense to gross domestic product.

This publication provides the third release of government data compiled using the GFS 2001 Manual. Changes include: changes to coverage; reclassification of revenue and expense items; compilation of data government acquisition of debt and assets (such as buildings and infrastructure); and new analytical balances. It provides detail information on revenues and expenses on a quarterly basis. This publication provides data of Government fiscal operations for the Financial Year 2012/13 and provisional estimates for the June Quarter 2013 and a time series going back to September 2010. GFS estimates are provisional and are subject to revisions.

GFS New Developments

This release includes data for budgetary central government only. It is important to note that this is the third in a series of data releases anticipated under the GFSM 2001 migration. Future improvements will include:

1. Extension of coverage to general government
2. Refinement of Balance Sheet data comprising:
 - Improvement to Debt data
 - Expansion of the level of detail available with respect to types of assets acquired
3. Publication of expenses classified by functions of government

Attached tables:

Table 1: Statement of Operations: Budgetary Central Government: September 2010— June 2013

Table 2: Revenue: Budgetary Central Government: September 2010 — June 2013

Table 3: Expense: Budgetary Central Government: September 2010 — June 2013

Table 4: Transactions in Assets and Liabilities: Budgetary Central Government: September 2010 — June 2013

Table 5: External Debt Stock by Lender: September 2010 — June 2013



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SBS Vision:
**“To strengthen Statistical services
for the development of
Samoa”**

Table 1: Statement of Government Operations

SAMOA: STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS		Financial Year				2010-11				2011-12				2012-13			
		2009-10	2010-11	2011-12	2012-13	Sep-10	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	(a) Jun-13
TRANSACTIONS AFFECTING NET WORTH:																	
A1	Revenue	412,649.1	509,256.5	443,114.8	478,267.0	110,660.8	99,551.8	98,798.7	200,245.3	99,572.5	147,729.6	107,680.5	88,132.1	117,431.9	131,277.9	108,927.8	120,629.4
A11	Taxes	354,038.3	342,595.7	337,524.1	393,014.7	77,679.0	85,812.6	81,863.5	97,240.6	87,170.1	90,345.3	85,034.4	74,974.3	107,809.5	97,783.1	93,319.4	94,102.7
A13	b) Grants	13,914.5	109,725.1	49,316.9	47,861.4	17,208.8	120.8	13.5	92,382.0	3,940.7	40,373.4	39.6	4,963.2	3,259.9	27,496.8	7,510.6	9,594.0
A14	Other revenue	44,696.4	56,935.7	56,273.8	37,390.9	15,773.0	13,618.4	16,921.6	10,622.7	8,461.7	17,010.9	22,606.5	8,194.6	6,362.5	5,998.0	8,097.7	16,932.6
A2	Expense	432,018.0	456,953.6	457,803.5	477,300.7	119,043.7	107,391.4	117,286.2	113,232.2	107,480.7	104,080.4	128,413.6	117,828.9	133,644.0	104,613.7	116,710.0	122,333.0
A21	Compensation of employees	113,733.1	126,808.3	135,503.8	137,173.8	28,101.1	34,028.3	30,367.7	34,311.2	29,352.4	35,255.5	33,983.8	36,912.1	35,686.5	32,135.7	36,549.5	32,802.1
A22	Use of goods and services	100,804.6	116,125.0	115,786.2	115,156.1	26,063.8	28,433.2	21,480.6	40,147.3	25,323.8	23,548.9	25,299.3	41,614.1	26,263.1	26,792.9	25,463.3	36,636.8
A24	Interest	12,633.8	12,835.1	13,366.6	14,862.5	2,138.5	3,727.4	4,427.6	2,541.5	4,180.4	2,673.7	4,185.9	2,326.6	5,148.4	2,534.9	4,844.9	2,334.3
A25	Subsidies	18,695.2	17,732.0	22,657.1	24,737.7	9,031.9	3,758.7	2,605.1	2,336.2	5,779.8	4,589.7	5,678.9	6,608.8	5,050.9	6,071.8	6,321.3	7,293.6
A26	Grants	148,032.7	147,647.4	130,499.3	152,271.0	44,492.3	30,662.5	46,252.6	26,240.1	30,939.1	30,403.7	46,295.5	22,860.9	52,440.2	30,512.3	34,729.1	34,589.4
A27	Social benefits	21,584.6	18,184.0	22,763.1	19,527.9	5,424.6	4,478.2	4,682.2	3,599.0	9,008.3	4,503.4	5,211.8	4,039.5	5,915.0	4,289.7	5,489.2	3,834.0
A28	Other expense	16,534.1	17,621.9	17,227.5	13,571.8	3,791.5	2,303.1	7,470.4	4,056.8	2,896.7	3,105.4	7,758.4	3,467.0	3,139.9	2,276.4	3,312.7	4,842.8
NOB	Net operating balance (1-2+NOBz) c/.....	-19,368.9	52,302.9	-14,688.8	966.3	-8,383.0	-7,839.7	-18,487.6	87,013.1	-7,908.2	43,649.3	-20,733.1	-29,696.8	-16,212.1	26,664.2	-7,782.3	-1,703.6
TRANSACTIONS IN NONFINANCIAL ASSETS:																	
A31	Net Acquisition of Nonfinancial Assets	75,344.8	145,486.7	117,497.0	70,530.9	28,427.1	19,391.7	19,293.6	78,374.2	51,443.7	33,082.4	24,504.0	8,466.9	7,650.7	44,967.2	12,131.9	5,781.1
A311	Fixed assets	75,344.8	145,486.7	117,497.0	70,530.9	28,427.1	19,391.7	19,293.6	78,374.2	51,443.7	33,082.4	24,504.0	8,466.9	7,650.7	44,967.2	12,131.9	5,781.1
NLB	Net lending / borrowing (1-2+NOBz-31)	-94,713.8	-93,183.7	-132,185.8	-69,564.6	-36,810.1	-27,231.4	-37,781.2	8,639.0	-59,351.9	10,566.9	-45,237.1	-38,163.7	-23,862.8	-18,303.0	-19,914.1	-7,484.7
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):																	
A32	Net acquisition of financial assets	42,772.0	-6,659.0	-5,549.0	13,508.0	10,137.0	-6,895.0	-30,232.0	20,331.0	-44,771.0	62,242.0	-42,017.0	18,997.0	-7,949.0	18,152.0	-19,306.0	22,611.0
A321	Domestic	42,772.0	-6,659.0	-5,549.0	13,508.0	10,137.0	-6,895.0	-30,232.0	20,331.0	-44,771.0	62,242.0	-42,017.0	18,997.0	-7,949.0	18,152.0	-19,306.0	22,611.0
A33	Net incurrence of liabilities	137,485.8	90,634.7	126,636.8	83,072.6	48,952.1	20,436.4	9,554.2	11,692.0	14,580.9	51,675.1	3,220.1	57,160.7	15,913.8	36,455.0	608.1	30,095.7
A331	Domestic	-5,016.0	-6,038.1	-7,160.1	15,851.3	-1,509.5	-1,509.5	-1,509.5	-1,509.5	-1,618.4	-1,657.6	-1,815.5	-2,068.5	-1,136.1	-1,051.6	-968.0	19,006.9
A332	Foreign	142,501.8	96,672.8	133,796.9	67,221.3	50,461.6	21,945.9	11,063.7	13,201.6	16,199.3	53,332.7	5,035.6	59,229.2	17,049.9	37,506.5	1,576.1	11,088.8
Vertical check: Difference between net lending/borrowing and financing (1-2-31=32-33-NLBz=0)		0.0	4,110.0	0.0	0.0	2,005.0	100.0	2,005.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GDP Estimates (nominal)		1,454,015	1,508,354	1,574,505	1,577,998	370,901	385,502	376,806	375,145	396,659	402,702	385,829	389,314	404,670	394,424	386,382	392,522
Indicators as % of GDP																	
Net Operating Balance		-1.3	3.5	-0.9	0.1	-2.3	-2.0	-4.9	23.2	-2.0	10.8	-5.4	-7.6	-4.0	6.8	-2.0	-0.4
Net Lending / Borrowing		-6.5	-6.2	-8.4	-4.4	-9.9	-7.1	-10.0	2.3	-15.0	2.6	-11.7	-9.8	-5.9	-4.6	-5.2	-1.9
Total Revenue & Grants		28.4	33.8	28.1	30.3	29.8	25.8	26.2	53.4	25.1	36.7	27.9	22.6	29.0	33.3	28.2	30.7
Total Expense		29.7	30.3	29.1	30.2	32.1	27.9	31.1	30.2	27.1	25.8	33.3	30.3	33.0	26.5	30.2	31.2
Revenue component as % of total revenue																	
Taxes		85.8	67.3	76.2	82.2	70.2	86.2	82.9	48.6	87.5	61.2	79.0	85.1	91.8	74.5	85.7	78.0
Grants		3.4	21.5	11.1	10.0	15.6	0.1	0.0	46.1	4.0	27.3	0.0	5.6	2.8	20.9	6.9	8.0
Other revenue		10.8	11.2	12.7	7.8	14.3	13.7	17.1	5.3	8.5	11.5	21.0	9.3	5.4	4.6	7.4	14.0
Expense component as % of total expense																	
Compensation of employees		26.3	27.8	29.6	28.7	23.6	31.7	25.9	30.3	27.3	33.9	26.5	31.3	26.7	30.7	31.3	26.8
Use of goods and services		23.3	25.4	25.3	24.1	21.9	26.5	18.3	35.5	23.6	22.6	19.7	35.3	19.7	25.6	21.8	29.9
Interest		2.9	2.8	2.9	3.1	1.8	3.5	3.8	2.2	3.9	2.6	3.3	2.0	3.9	2.4	4.2	1.9
Subsidies		4.3	3.9	4.9	5.2	7.6	3.5	2.2	2.1	5.4	4.4	4.4	5.6	3.8	5.8	5.4	6.0
Grants		34.3	32.3	28.5	31.9	37.4	28.6	39.4	23.2	28.8	29.2	36.1	19.4	39.2	29.2	29.8	28.3
Social benefits		5.0	4.0	5.0	4.1	4.6	4.2	4.0	3.2	8.4	4.3	4.1	3.4	4.4	4.1	4.7	3.1
Other expense		3.8	3.9	3.8	2.8	3.2	2.1	6.4	3.6	2.7	3.0	6.0	2.9	2.3	2.2	2.8	4.0

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

b) Grants: only include cash grants

Table 2: Revenue by Type

	REVENUE	Financial Year				2010-11				2011-12				2012-13			
		2009-10	2010-11	2011-12	2012-13	Sep-10	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	(a) Jun-13
A1	REVENUE	412,649.1	509,256.5	443,114.8	478,267.0	110,660.8	99,551.8	98,798.7	200,245.3	99,572.5	147,729.6	107,680.5	88,132.1	117,431.9	131,277.9	108,927.8	120,629.4
A11	Taxes	354,038.3	342,595.7	337,524.1	393,014.7	77,679.0	85,812.6	81,863.5	97,240.6	87,170.1	90,345.3	85,034.4	74,974.3	107,809.5	97,783.1	93,319.4	94,102.7
A111	Taxes on income, profits, and capital gains	78,532.4	84,379.4	91,392.1	101,116.2	22,817.2	20,731.5	15,603.1	25,227.5	22,085.3	22,821.9	18,867.6	27,617.3	27,664.0	25,626.4	23,246.5	24,579.3
A1111	Payable by individuals	44,252.5	46,224.1	52,824.5	55,020.5	11,174.0	11,979.0	11,039.1	12,032.0	13,853.6	12,904.0	12,342.4	13,724.5	12,375.1	12,419.6	14,056.6	16,169.3
A1112	Payable by corporations and other enterprises.....	34,279.9	38,155.3	38,567.7	46,095.7	11,643.2	8,752.5	4,564.1	13,195.5	8,231.7	9,917.9	6,525.2	13,892.9	15,288.9	13,206.8	9,189.9	8,410.0
A113	Taxes on property.....	1,351.1	1,618.6	1,788.5	2,542.4	377.5	349.9	296.2	595.0	358.6	333.9	488.6	607.4	927.8	470.8	577.3	566.6
A114	Taxes on goods and services	236,493.9	218,490.7	209,373.9	244,552.5	46,190.3	53,102.8	57,140.0	62,057.7	55,661.9	55,431.1	55,101.3	43,179.6	63,745.5	61,080.9	61,358.3	58,367.9
A1141	General taxes on goods and services.....	144,760.3	119,452.7	114,715.6	150,848.5	22,306.1	30,163.9	33,703.5	33,279.3	32,780.2	32,590.2	33,164.4	16,180.8	45,262.1	36,673.2	35,382.5	33,530.7
A11411	Value-added taxes.....	144,760.3	119,452.7	114,715.6	150,848.5	22,306.1	30,163.9	33,703.5	33,279.3	32,780.2	32,590.2	33,164.4	16,180.8	45,262.1	36,673.2	35,382.5	33,530.7
A1142	Excises	87,702.0	94,779.1	89,310.1	87,471.9	22,640.9	21,604.0	22,576.1	27,958.2	21,291.0	21,130.4	20,241.6	26,647.1	16,823.8	23,460.1	23,898.2	23,289.8
A1144	Taxes on specific services	4,031.6	4,258.9	5,348.2	6,232.2	1,243.4	1,334.9	860.4	820.2	1,590.7	1,710.5	1,695.3	351.7	1,659.5	947.6	2,077.6	1,547.4
A115	Taxes on international trade and transactions	37,660.9	38,107.0	34,969.5	44,803.6	8,293.9	11,628.5	8,824.2	9,360.5	9,064.2	11,758.4	10,576.9	3,570.0	15,472.3	10,605.0	8,137.4	10,589.0
A1151	Customs and other import duties	37,660.9	38,107.0	34,969.5	44,803.6	8,293.9	11,628.5	8,824.2	9,360.5	9,064.2	11,758.4	10,576.9	3,570.0	15,472.3	10,605.0	8,137.4	10,589.0
A13	Grants.....	13,914.5	109,725.1	49,316.9	47,861.4	17,208.8	120.8	13.5	92,382.0	3,940.7	40,373.4	39.6	4,963.2	3,259.9	27,496.8	7,510.6	9,594.0
A131	From foreign governments	13,914.5	109,725.1	49,316.9	47,861.4	17,208.8	120.8	13.5	92,382.0	3,940.7	40,373.4	39.6	4,963.2	3,259.9	27,496.8	7,510.6	9,594.0
A1311	Current	13,914.5	105,123.6	49,316.9	47,861.4	17,148.5	105.8	0.8	87,868.5	3,940.7	40,373.4	39.6	4,963.2	3,259.9	27,496.8	7,510.6	9,594.0
A14	Other revenue	44,696.4	56,935.7	56,273.8	37,390.9	15,773.0	13,618.4	16,921.6	10,622.7	8,461.7	17,010.9	22,606.5	8,194.6	6,362.5	5,998.0	8,097.7	16,932.6
A141	Property income	15,201.8	13,535.7	18,549.5	4,829.5	1,196.8	639.4	5,662.6	6,036.8	1,627.4	2,074.9	13,765.4	1,081.8	1,388.1	601.0	1,756.9	1,083.6
A1411	Interest	2,303.9	1,761.9	4,078.5	2,193.5	315.1	391.3	418.7	636.8	731.7	513.0	2,089.6	744.2	483.0	357.8	658.3	694.4
A1412	Dividends	12,358.7	10,863.0	13,903.9	2,103.2	496.0	102.5	5,050.0	5,214.5	706.3	1,465.5	11,607.9	124.2	801.6	123.9	936.9	240.8
A1415	Rent	539.1	830.5	567.1	532.8	385.7	145.5	193.9	105.4	189.3	96.5	67.9	213.4	103.4	119.2	161.7	148.4
A142	Sales of goods and services	17,118.5	30,834.2	23,317.1	19,015.6	5,462.2	10,221.0	7,880.4	7,270.6	4,582.6	11,904.7	2,549.8	4,280.1	2,209.3	2,950.3	2,574.8	11,281.2
A1422	Administrative fees	12,854.1	28,458.7	18,653.8	12,727.9	5,220.6	7,905.2	8,254.4	7,078.5	531.6	11,984.4	2,373.1	3,764.7	402.3	556.4	1,405.2	10,363.9
A1423	Incidental sales by nonmarket establishments	4,264.4	2,375.6	4,663.2	6,287.7	241.6	2,315.8	-374.0	192.1	4,051.0	-79.7	176.7	515.3	1,807.0	2,393.9	1,169.6	917.2
A143	Fines, penalties, and forfeits	1,899.6	1,220.2	1,453.8	1,631.2	5,816.9	264.9	378.8	-5,240.4	389.1	257.8	524.6	282.3	341.6	308.0	518.7	463.0
A145	Miscellaneous and unidentified revenue	10,476.5	11,345.6	12,953.4	11,914.5	3,297.0	2,493.1	2,999.9	2,555.6	1,862.7	2,773.6	5,766.7	2,550.4	2,423.5	2,138.8	3,247.3	4,104.9

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 3: Expense by Type

EXPENSES		Financial Year				2010-11				2011-12				2012-13			
		2009-10	2010-11	2011-12	2012-13	Sep-10	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	(a) Jun-13
A2	EXPENSE	432018.0	456953.6	457803.5	477300.7	119,043.7	107,391.4	117,286.2	113,232.2	107,480.7	104,080.4	128,413.6	117,828.9	133,644.0	104,613.7	116,710.0	122,333.0
A21	Compensation of employees	113733.1	126808.3	135503.8	137173.8	28,101.1	34,028.3	30,367.7	34,311.2	29,352.4	35,255.5	33,983.8	36,912.1	35,686.5	32,135.7	36,549.5	32,802.1
A211	Wages and salaries	107571.0	120003.9	128335.4	129681.0	26,565.1	32,168.6	28,810.0	32,460.2	27,739.2	33,304.0	32,329.0	34,963.2	33,713.9	30,398.5	34,546.7	31,021.9
A2111	Wages and salaries in cash.....	107526.8	119975.7	128294.3	129620.6	26,564.6	32,158.0	28,795.0	32,458.2	27,725.0	33,295.5	32,317.3	34,956.5	33,701.5	30,392.4	34,523.1	31,003.6
A2112	Wages and salaries in kind.....	44.2	28.2	41.1	60.3	0.5	10.6	15.0	2.0	14.2	8.5	11.7	6.7	12.4	6.1	23.6	18.3
A212	Social contributions	6162.2	6804.3	7168.4	7492.8	1,536.1	1,859.7	1,557.7	1,850.9	1,613.3	1,951.5	1,654.8	1,948.8	1,972.6	1,737.2	2,002.8	1,780.2
A2121	Actual social contributions	6162.2	6804.3	7168.4	7492.8	1,536.1	1,859.7	1,557.7	1,850.9	1,613.3	1,951.5	1,654.8	1,948.8	1,972.6	1,737.2	2,002.8	1,780.2
A22	Use of goods and services	100804.6	116125.0	115786.2	115156.1	26,063.8	28,433.2	21,480.6	40,147.3	25,323.8	23,548.9	25,299.3	41,614.1	26,263.1	26,792.9	25,463.3	36,636.8
A24	Interest	12633.8	12835.1	13366.6	14862.5	2,138.5	3,727.4	4,427.6	2,541.5	4,180.4	2,673.7	4,185.9	2,326.6	5,148.4	2,534.9	4,844.9	2,334.3
A241	To nonresidents	6913.9	8280.8	9988.7	11356.2	980.9	2,608.0	3,269.9	1,422.1	3,158.8	1,702.4	3,361.4	1,766.1	3,900.8	1,724.0	4,108.5	1,623.0
A242	To residents other than general government	5719.9	4554.2	3377.9	3506.2	1,157.7	1,119.4	1,157.7	1,119.4	1,021.6	971.3	824.5	560.5	1,247.6	810.9	736.4	711.3
A25	Subsidies	18695.2	17732.0	22657.1	24737.7	9,031.9	3,758.7	2,605.1	2,336.2	5,779.8	4,589.7	5,678.9	6,608.8	5,050.9	6,071.8	6,321.3	7,293.6
A2511	To non financial public corporations	14155.5	13798.2	18071.8	17659.3	8,182.7	2,669.5	1,594.3	1,351.7	5,129.8	3,308.5	4,838.3	4,795.2	4,032.3	3,956.7	4,502.9	5,167.4
A2512	To financial public corporations	3355.9	2400.0	2400.0	5017.1	589.0	589.0	589.0	633.0	600.0	600.0	600.0	600.0	941.6	1,074.5	1,607.5	1,393.5
A2521	To non financial private enterprises	1183.7	1533.8	2185.4	1561.3	260.2	500.3	421.8	351.5	50.0	681.2	240.6	1,213.5	77.0	540.6	210.9	732.7
A26	Grants	148032.7	147647.4	130499.3	152271.0	44,492.3	30,662.5	46,252.6	26,240.1	30,939.1	30,403.7	46,295.5	22,860.9	52,440.2	30,512.3	34,729.1	34,589.4
A262	To international organizations	691.8	1003.5	1078.6	1803.0	184.1	27.0	272.3	520.1	111.7	91.5	229.0	646.4	127.3	-3.6	333.1	1,346.2
A2621	Current	691.8	1003.5	1078.6	1803.0	184.1	27.0	272.3	520.1	111.7	91.5	229.0	646.4	127.3	-3.6	333.1	1,346.2
A263	To other general government units	147340.8	146643.9	129420.6	150468.0	44,308.2	30,635.4	45,980.3	25,719.9	30,827.4	30,312.2	46,066.5	22,214.5	52,312.9	30,515.9	34,396.0	33,243.2
A2631	Current	147340.8	146643.9	129420.6	150468.0	44,308.2	30,635.4	45,980.3	25,719.9	30,827.4	30,312.2	46,066.5	22,214.5	52,312.9	30,515.9	34,396.0	33,243.2
A27	Social benefits	21584.6	18184.0	22763.1	19527.9	5,424.6	4,478.2	4,682.2	3,599.0	9,008.3	4,503.4	5,211.8	4,039.5	5,915.0	4,289.7	5,489.2	3,834.0
A2721	Social assistance benefits	21560.6	18161.6	22744.3	19510.7	5,418.6	4,472.2	4,676.6	3,594.2	9,003.5	4,498.5	5,205.4	4,036.8	5,910.2	4,284.9	5,485.2	3,830.4
A2731	Employer social benefits	24.0	22.4	18.8	17.2	6.0	6.0	5.6	4.8	4.8	4.9	6.4	2.7	4.8	4.8	4.0	3.6
A28	Other expense	16534.1	17621.9	17227.5	13571.8	3,791.5	2,303.1	7,470.4	4,056.8	2,896.7	3,105.4	7,758.4	3,467.0	3,139.9	2,276.4	3,312.7	4,842.8
A282	Miscellaneous other expense	16534.1	17621.9	16956.9	12380.6	3,791.5	2,303.1	7,470.4	4,056.8	2,837.2	2,982.3	7,670.4	3,467.0	3,092.2	1,316.4	3,250.8	4,721.2
A2821	Current	16534.1	17621.9	16956.9	11255.0	3,791.5	2,303.1	7,470.4	4,056.8	2,837.2	2,982.3	7,670.4	3,467.0	2,968.7	1,271.5	2,997.3	4,017.6
A2822	Capital	0.0	0.0	0.0	1125.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	123.5	44.9	253.5	703.6

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa
a) Provisional Estimates

Table 4: Statement of Assets and Liabilities

TRANSACTIONS IN ASSETS AND LIABILITIES		Financial Year				2010-11				2011-12				2012-13			
		2009-10	2010-11	2011-12	2012-13	Sep-10	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	(a) Jun-13
A3	CHANGE IN NET WORTH: TRANSACTIONS c/	-19,368.9	48,192.9	-14,688.8	966.3	-10,388.0	-7,939.7	-20,492.6	87,013.1	-7,908.2	43,649.3	-20,733.1	-29,696.8	-16,212.1	26,664.2	-7,782.3	-1,703.6
A31	Net acquisition of nonfinancial assets d/	75,344.8	145,486.7	117,497.0	70,530.9	28,427.1	19,391.7	19,293.6	78,374.2	51,443.7	33,082.4	24,504.0	8,466.9	7,650.7	44,967.2	12,131.9	5,781.1
A311	Fixed assets	75,344.8	145,486.7	117,497.0	70,530.9	28,427.1	19,391.7	19,293.6	78,374.2	51,443.7	33,082.4	24,504.0	8,466.9	7,650.7	44,967.2	12,131.9	5,781.1
A311.1	Acquisitions: fixed assets	75,344.8	145,486.7	117,497.0	70,530.9	28,427.1	19,391.7	19,293.6	78,374.2	51,443.7	33,082.4	24,504.0	8,466.9	7,650.7	44,967.2	12,131.9	5,781.1
A32	Net acquisition of financial assets [321+322+323]	42,772.0	-6,659.0	-5,549.0	13,508.0	10,137.0	-6,895.0	-30,232.0	20,331.0	-44,771.0	62,242.0	-42,017.0	18,997.0	-7,949.0	18,152.0	-19,306.0	22,611.0
A3202	Currency and deposits [3212+3222]	42,772.0	-4,654.0	-5,549.0	13,508.0	10,137.0	-6,895.0	-28,227.0	20,331.0	-44,771.0	62,242.0	-42,017.0	18,997.0	-7,949.0	18,152.0	-19,306.0	22,611.0
A3203	Securities other than shares [3213+3223]	0.0	-2,005.0	0.0	0.0	0.0	0.0	-2,005.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A321	Domestic	42,772.0	-6,659.0	-5,549.0	13,508.0	10,137.0	-6,895.0	-30,232.0	20,331.0	-44,771.0	62,242.0	-42,017.0	18,997.0	-7,949.0	18,152.0	-19,306.0	22,611.0
A3212	Currency and deposits	42,772.0	-4,654.0	-5,549.0	13,508.0	10,137.0	-6,895.0	-28,227.0	20,331.0	-44,771.0	62,242.0	-42,017.0	18,997.0	-7,949.0	18,152.0	-19,306.0	22,611.0
A3213	Securities other than shares	0.0	-2,005.0	0.0	0.0	0.0	0.0	-2,005.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A33	Net incurrence of liabilities [331+332]	137,485.8	90,634.7	126,636.8	83,072.6	48,952.1	20,436.4	9,554.2	11,692.0	14,580.9	51,675.1	3,220.1	57,160.7	15,913.8	36,455.0	608.1	30,095.7
A3304	Loans [3314+3324]	137,485.8	90,634.7	126,636.8	83,072.6	48,952.1	20,436.4	9,554.2	11,692.0	14,580.9	51,675.1	3,220.1	57,160.7	15,913.8	36,455.0	608.1	30,095.7
A331	Domestic	-5,016.0	-6,038.1	-7,160.1	15,851.3	-1,509.5	-1,509.5	-1,509.5	-1,509.5	-1,618.4	-1,657.6	-1,815.5	-2,068.5	-1,136.1	-1,051.6	-968.0	19,006.9
A3314	Loans	-5,016.0	-6,038.1	-7,160.1	15,851.3	-1,509.5	-1,509.5	-1,509.5	-1,509.5	-1,618.4	-1,657.6	-1,815.5	-2,068.5	-1,136.1	-1,051.6	-968.0	19,006.9
A332	Foreign	142,501.8	96,672.8	133,796.9	67,221.3	50,461.6	21,945.9	11,063.7	13,201.6	16,199.3	53,332.7	5,035.6	59,229.2	17,049.9	37,506.5	1,576.1	11,088.8
A3324	Loans	142,501.8	96,672.8	133,796.9	67,221.3	50,461.6	21,945.9	11,063.7	13,201.6	16,199.3	53,332.7	5,035.6	59,229.2	17,049.9	37,506.5	1,576.1	11,088.8
A3M2	Change in net financial worth: transactions (=32-33) i/	-94,713.8	-97,293.7	-132,185.8	-69,564.6	-38,815.1	-27,331.4	-39,786.2	8,639.0	-59,351.9	10,566.9	-45,237.1	-38,163.7	-23,862.8	-18,303.0	-19,914.1	-7,484.7

Source: Samoa Bureau of Statistics, Ministry of Finance, Central Bank of Samoa

a) Provisional Estimates

Table 5: Quarterly External Debt Stock as at end of periods with Multilateral and Bilateral Institutions, September 2010 - December 2012

Institutions	2009/10	2010/11	2011/12	2012/13	Sep-10	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13
Multilateral	511,906	523,806	546,887	571,315	538,780	525,797	547,016	523,806	547,143	538,888	520,859	546,887	550,472	556,425	536,313	571,315
Asian Development Bank	226,944	260,709	291,120	303,591	265,059	261,711	272,511	260,709	273,206	274,245	267,502	291,120	291,372	296,347	284,782	303,591
World Bank	257,184	238,214	233,652	247,309	246,119	238,740	247,995	238,214	248,565	241,104	230,508	233,652	237,350	238,834	231,138	247,309
OPEC	12,029	10,296	9,535	8,564	11,764	10,824	11,219	10,296	10,801	10,159	9,737	9,535	9,167	8,891	8,605	8,564
European Investment Bank	10,526	9,928	8,256	8,009	10,907	9,773	10,451	9,928	9,731	8,807	8,748	8,256	8,347	8,116	7,780	8,009
International Food Agricultural Development Organisation	5,224	4,661	4,324	3,841	4,931	4,749	4,840	4,661	4,840	4,572	4,363	4,324	4,237	4,237	4,009	3,841
Bilateral	181,430	213,906	317,750	376,981	179,614	191,278	201,716	213,906	243,372	283,108	276,304	317,750	324,977	363,381	347,822	376,981
French Government	124	14	(0)	-	130	85	53	14	13	13	13	(0)	-	-	-	-
Government of the People's Republic of China	177,473	190,796	257,740	315,164	168,926	171,631	179,907	190,796	211,203	230,959	224,190	257,740	263,081	296,032	286,139	315,164
Japanese International Co-operation Agency (JICA)	3,832	23,096	60,010	61,817	10,559	19,561	21,756	23,096	32,156	52,136	52,101	60,010	61,896	67,348	61,683	61,817
Overall External Debt	693,336	737,712	864,637	948,296	718,393	717,074	748,732	737,712	790,515	821,996	797,163	864,637	875,448	919,806	884,135	948,296
<i>GDP \$000' (Nominal)</i>	<i>1,454,015</i>	<i>1,508,354</i>	<i>1,574,505</i>	<i>1,577,998</i>												
Total External Debt as % of GDP:	47.7	48.9	54.9	60.1												

NOTE:

**This debts consist entirely of concessional loans that are mostly financed by the Asian Development Bank, World bank and China